

MEMORANDUM

TO: CTIO¹ BOARD OF DIRECTORS
FROM: NICK FARBER, DIRECTOR, CTIO
SUBJECT: BURNHAM YARD OVERVIEW
DATE: SEPTEMBER 14, 2022

Purpose:

To respond to a request made during the August 2022 CTIO Board of Directors meeting for clarification regarding the roles, responsibilities, and funding sources associated with the Burnham Yard project.

Action:

The memo's purpose is informational only, and no action is requested.

Details

The following table provides an overview of the roles, responsibilities, and funding currently available:

Party	Funding Source	Funding Amount	Task
CDOT	SB 260 Sustainability of the Transportation System & Region 1 Regional Priority Programs (RPP)	\$400,000	Environmental Assessment Report
		\$370,000	Property Cleanup and Structural Inspection
		\$151,000	Overhead and Staffing
		\$200,000	Fencing for Property
		\$184,000	Funds Remaining
	SB 176 Early-Stage Front Range Passenger Rail Funding	\$6,500,000	NEPA
	Subtotal CDOT	\$7,805,000	
CTIO	CDOT-CTIO Burnham Yard IAA Payment	\$475,000	Historic Building Repair (Coach Shop)
		\$575,000	Property Manager ²
		\$2,750,000	Security Services
		\$1,200,000	Pre-NEPA Study
	Subtotal CTIO	\$5,000,000	
	Total Available	\$12,805,000	

Next Steps

Staff will provide regular updates on the Pre-NEPA Study. If additional funding becomes available for the Burnham Yard project or the scope of responsibilities change, CTIO will provide an update to the Board at that time.

¹ The High-Performance Transportation Enterprise (HPTE) is now doing business as the Colorado Transportation Investment Office (CTIO). CTIO is how the enterprise refers to itself now and in the future. However, the HPTE name is retained for legislative and legal documents.

² The DPA P3 office is funding the Property Manager position; however, CTIO is setting aside funds if additional funding is needed.