

Resolution – HPTE #405

Approving and Authorizing Toll Rates Schedule for Central 70 Express Lanes

WHEREAS, under Section 43-4-806, *et seq.*, C.R.S., the General Assembly of the State of Colorado created the Colorado High Performance Transportation Enterprise (“HPTE”) as a government-owned business within the Colorado Department of Transportation (“CDOT”) to pursue innovative means of more efficiently financing important surface transportation projects that will improve the safety, capacity, and accessibility of the surface transportation system; and

WHEREAS, under Section 43-4-806 (2) (c) (I), C.R.S., the HPTE Board of Directors (“Board”) has the authority to establish user fees for the privilege of using surface transportation infrastructure; and

WHEREAS, HPTE is required to set Express Lane toll rates based on traffic demand management, costs of operations and maintenance, inflation, and HPTE’s Tolling Policy; and

WHEREAS, the Central-70 Express Lanes are a 10-mile stretch of east and west-bound express lanes extending from I-25 to Chambers Road. In each direction, there are three designated entry and three designated exit points along the Express Lanes. Drivers pay the same toll for any distance travelled along the Central-70 Express Lanes in one direction. The Central-70 Express Lanes are expected to open for tolled traffic in the first quarter of 2023; and

WHEREAS, HPTE staff at the December 2022 HPTE Board meeting presented their methodology, findings, and recommendations for the Central-70 Express Lanes toll rate schedule. The proposed toll rate schedules are attached hereto as Exhibit A; and

WHEREAS, the Board has reviewed the methodology, findings, and recommendations of staff for setting toll rates and, based on the information presently available, considers the proposed toll rates to be reasonable, appropriate, and compliant with HPTE’s Tolling Policy; and

NOW THEREFORE BE IT RESOLVED, the Board hereby approves and adopts the proposed toll rate schedule for the Central-70 Express Lanes outlined in the Toll Schedule attached as **Exhibit A**, to be effective as of _____.

Signed as of January 18, 2023

Simon Logan
Secretary, HPTE Board of Directors

**Exhibit A to HPTE Resolution # [REDACTED]
(Central-70 Express Lanes Toll Rate Schedule)**