

Resolution – HPTE #423

Appointing a Recommendation Committee for the Open Director of the Colorado High Performance Transportation Enterprise¹

WHEREAS, C.R.S. Sections 43-4-806, *et seq.*, created the High-Performance Transportation Enterprise (“CTIO”) as a government-owned business within the Colorado Department of Transportation (“CDOT”); and

WHEREAS, the business purpose of the CTIO is to pursue public private partnerships and other innovative and efficient means of completing surface transportation infrastructure projects; and

WHEREAS, pursuant to C.R.S. Section 43-4-806(2) (a) (III) (A), the Board of CTIO (the “Board”) shall, with the consent of the CDOT Executive Director, appoint a Director of CTIO, who shall possess such qualifications as may be established by the Board and the State Personnel Board; and

WHEREAS, in accordance with Section 43-4-806(6)(b), C.R.S., the Board adopted bylaws (the “Bylaws”) for the regulation of its affairs and the conduct of its business; and

WHEREAS, the Bylaws provide that the Board shall have the authority and perform such duties in the management of the Enterprise as may be determined by resolution of the Board; and

WHEREAS, CTIO’s current Director, Nick Farber, has resigned as CTIO Director, and as a result, the need has now arisen for the Board to appoint a new CTIO Director; and

WHEREAS, the Board has approved a process for the posting and evaluation of potential candidates for the new CTIO Director position; and

WHEREAS, as part of this process, the Board seeks to appoint a “Recommendation Committee”, as defined below, to evaluate resumes, interview potential candidates, and make recommendations about the candidate which best represents the qualifications and attributes necessary to be CTIO’s next Director; and

WHEREAS, the Board has identified for appointment the following individuals, and the following individuals have accepted such appointment to the Recommendation Committee for the next CTIO Director: **Margaret Bowes** – Chair, CTIO Board, **Karen Stuart** – Vice Chair, CTIO Board, **Joel Noble** - Director, CTIO Board, **Herman Stockinger** – CDOT Deputy Director; **Kelly Brown** – CTIO Chief Tolling Operations Officer (collectively “Recommendation Committee”).

¹ The High Performance Transportation Enterprise (HPTE) is now doing business as the Colorado Transportation Investment Office (CTIO). CTIO is how the enterprise refers to itself now and in the future. However, the HPTE name is retained for legislative and legal documents.

NOW THEREFORE BE IT RESOLVED, the Board hereby appoints the Recommendation Committee to serve in the capacity identified herein, with all of the rights and responsibilities thereunto, for a term expiring upon the appointment of a permanent CTIO Director.

Signed as of July 19, 2023

Simon Logan
Secretary, HPTE Board of Directors