

Resolution – HPTE #420

Approving Toll Rate Adjustments for C-470 and I-25 North Express Lanes Segments 2 & 3

WHEREAS, under Section 43-4-806, *et seq.*, C.R.S., the General Assembly of the State of Colorado created the Colorado High Performance Transportation Enterprise (“HPTE”)¹ as a government-owned business within the Colorado Department of Transportation (“CDOT”) to pursue innovative means of more efficiently financing important surface transportation projects that will improve the safety, capacity, and accessibility of the surface transportation system; and

WHEREAS, under Section 43-4-806 (2) (c) (I), C.R.S., the CTIO Board of Directors (“Board”) has the authority to establish user fees for the privilege of using surface transportation infrastructure; and

WHEREAS, HPTE has an annual toll rate adjustment process where Express Lane rate adjustments are considered, based on traffic demand management, costs of operations and maintenance, inflation, and CTIO’s Tolling Policy; and

WHEREAS, the C-470 Express Lanes originate from the eastern boundary at the I-25/E-470 junction and terminate at Wadsworth Boulevard. The current toll rates were set in 2020 based on toll rate sensitivity analyses and were the initial toll rates upon the opening of the toll lanes in August 2020. The original C-470 toll rate schedule was based on the pre-pandemic traffic patterns, and over the last three years, CTIO observed lower traffic when we initially thought traffic was going to be higher and higher traffic volumes when we thought traffic would be lower; and

WHEREAS, I-25 Segment 2 originates from the southern boundary at U.S. 36 and terminates at 120th Ave. This segment of the I-25 Express Lanes opened for tolling in July 2016. The current toll rates were adjusted in 2021 based on a previous Segment 2 Express Lanes analysis. The Board approved a toll rate adjustment for 2022 at the June 2022 Board Meeting, and it went into effect in July 2022; and

WHEREAS, I-25 Segment 3 originates from the southern boundary at 120th Ave. and terminates at State Highway 7 (S.H. 7). The current toll rates were adjusted in 2021 based on the previous analysis of the Segment 3 Express Lanes. A toll rate adjustment for 2022 was approved by the Board at the June 2022 Board Meeting and went into effect in July 2022; and

WHEREAS, HPTE staff at the May 2023 HPTE Board meeting presented their methodology, findings, and recommendations for annual toll rate adjustments for the C-

¹ The High Performance Transportation Enterprise (HPTE) is now doing business as the Colorado Transportation Investment Office (CTIO). CTIO is how the enterprise refers to itself now and in the future. However, the HPTE name is retained for legislative and legal documents.

470 and I-25 express lanes. The proposed toll rate schedules are attached hereto as Exhibit A; and

WHEREAS, the Board has reviewed the methodology, findings, and recommendations of staff for annual toll rate adjustments and, based on the information presently available, considers the proposed toll rates to be reasonable, appropriate, and compliant with CTIO's Tolling Policy for toll rate adjustments; and

NOW THEREFORE BE IT RESOLVED, the Board hereby approves and adopts the proposed toll rates for the C-470 and I-25 North Express Lanes (Segments 2 & 3) set forth in the Toll Schedule attached as **Exhibit A**, to be effective as of

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Signed as of June 14, 2023

Simon Logan
Secretary, HPTE Board of Directors

**Exhibit A to HPTE Resolution #392
(C-470 and I-25 North Segments 2 & 3 Toll Schedule)**

PROPOSED NEW TOLL RATES FOR I-25 SEGMENT 2

Time	Northbound				Southbound			
	AVI	NEW AVI	LPT	NEW LPT	AVI	NEW AVI	LPT	NEW LPT
5:00 AM-6:00 AM	\$1.20	\$1.30	\$4.05	\$4.41	\$1.20	\$1.30	\$4.05	\$4.41
6:00 AM-6:45 AM	\$1.20	\$1.30	\$4.05	\$4.41	\$1.20	\$1.30	\$4.05	\$4.41
6:45 AM-7:15 AM	\$1.20	\$1.30	\$4.05	\$4.41	\$1.45	\$1.60	\$4.44	\$4.84
7:15 AM-8:15 AM	\$1.20	\$1.30	\$4.05	\$4.41	\$2.55	\$2.80	\$6.17	\$6.73
8:15 AM-8:45 AM	\$1.20	\$1.30	\$4.05	\$4.41	\$1.70	\$1.85	\$4.83	\$5.27
8:45 AM-10:00 AM	\$1.20	\$1.30	\$4.05	\$4.41	\$1.45	\$1.60	\$4.44	\$4.84
10:00 AM-12:00 PM	\$1.20	\$1.30	\$4.05	\$4.41	\$1.20	\$1.30	\$4.05	\$4.41
12:00 PM-3:00 PM	\$1.20	\$1.30	\$4.05	\$4.41	\$1.20	\$1.30	\$4.05	\$4.41
3:00 PM-3:30 PM	\$1.45	\$1.60	\$4.44	\$4.84	\$1.20	\$1.30	\$4.05	\$4.41
3:30 PM-4:30 PM	\$1.70	\$1.85	\$4.83	\$5.27	\$1.20	\$1.30	\$4.05	\$4.41
4:30 PM-6:00 PM	\$3.35	\$3.65	\$7.42	\$8.10	\$1.20	\$1.30	\$4.05	\$4.41
6:00 PM-8:00 PM	\$1.45	\$1.60	\$4.44	\$4.84	\$1.20	\$1.30	\$4.05	\$4.41
8:00 PM-5:00 AM	\$1.20	\$1.30	\$4.05	\$4.41	\$1.20	\$1.30	\$4.05	\$4.41
Weekend	\$1.45	\$1.60	\$4.44	\$4.84	\$1.45	\$1.60	\$4.44	\$4.84

PROPOSED NEW TOLL RATES FOR I-25 SEGMENT 3

Time	Northbound				Southbound			
	AVI	NEW AVI	LPT	NEW LPT	AVI	NEW AVI	LPT	NEW LPT
5:00 AM-6:00 AM	\$1.15	\$1.25	\$3.39	\$3.70	\$1.15	\$1.25	\$3.39	\$3.69
6:00 AM-6:45 AM	\$1.15	\$1.25	\$3.39	\$3.70	\$1.15	\$1.25	\$3.39	\$3.69
6:45 AM-7:15 AM	\$1.15	\$1.25	\$3.39	\$3.70	\$2.15	\$2.35	\$4.95	\$5.41
7:15 AM-8:15 AM	\$1.15	\$1.25	\$3.39	\$3.70	\$2.40	\$2.60	\$5.35	\$5.83
8:15 AM-8:45 AM	\$1.15	\$1.25	\$3.39	\$3.70	\$2.40	\$2.60	\$5.35	\$5.83
8:45 AM-10:00 AM	\$1.15	\$1.25	\$3.39	\$3.70	\$1.40	\$1.55	\$3.78	\$4.12
10:00 AM-12:00 PM	\$1.15	\$1.25	\$3.39	\$3.70	\$1.15	\$1.25	\$3.39	\$3.69
12:00 PM-3:00 PM	\$1.15	\$1.25	\$3.39	\$3.70	\$1.15	\$1.25	\$3.39	\$3.69
3:00 PM-3:30 PM	\$1.85	\$2.00	\$4.49	\$4.90	\$1.15	\$1.25	\$3.39	\$3.69
3:30 PM-4:30 PM	\$2.40	\$2.60	\$5.35	\$5.84	\$1.15	\$1.25	\$3.39	\$3.69
4:30 PM-6:00 PM	\$2.40	\$2.60	\$5.35	\$5.84	\$1.15	\$1.25	\$3.39	\$3.69
6:00 PM-7:00 PM	\$1.85	\$2.00	\$4.49	\$4.90	\$1.15	\$1.25	\$3.39	\$3.69
7:00 PM-5:00 AM	\$1.15	\$1.25	\$3.39	\$3.70	\$1.15	\$1.25	\$3.39	\$3.69
Weekend	\$1.15	\$1.25	\$3.39	\$3.70	\$1.15	\$1.25	\$3.39	\$3.69

