

MEMORANDUM

TO: CTIO¹ BOARD OF DIRECTORS
FROM: PIPER DARLINGTON, DIRECTOR
KAY HRUSKA, ENTERPRISE CONTROLLER
SUBJECT: FISCAL YEAR 2022-23 YEAR-END REPORT
DATE: NOVEMBER 15, 2023

Purpose

This memorandum provides a Fiscal Year (FY) 2022-23 year-end report for the Colorado Transportation Investment Office (CTIO) Fund 536 and Fund 537. Information provided includes FY 2022-23 unaudited revenue reconciliation information, and a final budget to actual statement through June 2023.

Action

The purpose of this memo is informational only.

Fiscal Year 2022-23 Year End Details

At the close of each fiscal year, CTIO in consultation with the Office of Financial Management and Budget (OFMB) within the Division of Accounting and Finance (DAF) compares the forecasted revenues to the actual revenues received, as well as reviews all remaining cost center balances to determine if they are eligible to roll forward to the next fiscal year.

FY 2022-23 Revenue Reconciliation

A comparison of FY 2022-23 estimated revenues for CTIO Fund 536 (Special Revenue Fund) and Fund 537 (Operating Fund) to revenues received is shown on Table 1. CTIO estimated revenues of \$46.0 million and collected actual revenues for \$42.8 million for FY 2022-23. Overall, CTIO saw higher rates of collection on operating CTIO express lanes than was forecasted. The main factor behind the decrease was that new Express Lanes originally planned to reach tolling commencement during the fiscal year, Central 70 and I-25 South Monument to Castle Rock (Gap), had delays in tolling and as a result those forecasted revenues were never realized. Similarly, CTIO amended its FY 2022-23 budget to include forecasted I-70 Mountain Express Lane civil penalty revenue and those forecasted revenues were not realized due to changes in the go-live timeline for the warning and civil penalty phases of the program. Both Central 70 and the Safety Enforcement Program are now in revenue operations for FY 2023-24 and I-25 South Gap will commence tolling in early 2024.

For a more detailed breakout of Fund 536 and Fund 537 revenues and expenses by corridor, please see the attached budget to actual statements. Although the fiscal year-end has closed, figures are unaudited and subject to change. Should there be any notable changes following the annual audit, staff will update the Board at that time.

¹ The High-Performance Transportation Enterprise (HPTE) is now doing business as the Colorado Transportation Investment Office (CTIO). CTIO is how the enterprise refers to itself now and in the future. However, the CTIO name is retained for legislative and legal documents.

Table 1: CTIO Revenue Reconciliation Summary

Revenue Source	FY 2022-23 Estimated Revenue	FY 2022-23 Actual Revenue	Difference
Fund 536			
Interest Income*	\$ 645,000	\$ 2,249,121	\$ 1,604,121
Transponder Revenue	\$ 600,000	\$ 985,863	\$ 385,863
Concessionaire Management Fee	\$ 400,000	\$ 483,383	\$ 83,383
I-25 North US36 to Fort Collins Express Lane Tolling & Fine Revenue	\$ 16,646,000	\$ 17,772,422	\$ 1,126,422
I-25 South Monument to Castle Rock Tolling & Fine Revenue	\$ 3,678,000	\$ -	\$ (3,678,000)
I-70 Mountain Express Lanes Tolling & Fine Revenue	\$ 4,560,816	\$ 5,310,894	\$ 750,078
I-70 Mountain Express Lane Safety Enforcement Civil Penalties	\$ 1,643,426	\$ -	\$ (1,643,426)
Central 70 Tolling & Fine Revenue	\$ 4,128,600	\$ -	\$ (4,128,600)
C-470 Express Lanes Tolling & Fine Revenue	\$ 9,653,840	\$ 11,686,336	\$ 2,032,496
Fund 536 Sub-Total	\$ 41,955,682	\$ 38,488,019	\$ (3,467,663)
Fund 537			
Fee for Service Revenue	\$ 4,000,000	\$ 4,000,000	\$ -
Floyd Hill Intra Agency Agreement	\$ 2,400,000	\$ 2,400,000	
Interest Income	\$ 50,000	\$ 142,623	\$ 92,623
Miscellaneous Revenue**	\$ -	\$ 219,000	\$ 219,000
Reimbursement for staff time	\$ -	\$ 4,969	\$ 4,969
Fund 537 Sub-Total	\$ 6,450,000	\$ 6,766,592	\$ 316,592
TOTAL	\$ 48,405,682	\$ 45,254,611	\$ (3,151,071)
*Includes interest earned on the debt proceeds			

FY 2022-23 Cost Center Roll Forward

Per Policy Directive PD 703.0 and statute, all CTIO fiscal year-end cost center balances are eligible for automatic roll forward from the prior to the current fiscal year. Roll forward numbers for CTIO encompass various cost centers that are under Funds 536 and 537. Most of the total roll forward number corresponds to the balances in cost centers set up for express lanes corridors. Per statute, those funds are restricted to be used for express lane projects and operations. CTIO is in the process of finishing the roll forward process, including adjustments for revenue reconciliation. Final roll forward amounts will be reported to the Board as part of the budget to actual statements for FY 2023-24.

Final Budget to Actual Statement for June 2023

See Attachment A (CTIO Budget to Actual Fund 537) and Attachment B (CTIO Budget to Actual Fund 536) for final copies of the completed budget to actual statements and an overall review of CTIO’s Fiscal Year 2022-23 financial transactions for Funds 536 and 537.

Next Steps

- Based on the surpluses identified through the revenue reconciliation process, CTIO staff will work with OFMB to adjust current fiscal year CTIO pools and cost centers.
- Staff will consult with the Board before spending any excess revenues or roll forwards.

Attachments

Attachment A (CTIO Budget to Actual Fund 537)

Attachment B (CTIO Budget to Actual Fund 536)

Attachment A: Fiscal Year 2022-23 Final Annual Budget Allocation Plan for Fund 537
Statewide Transportation Enterprise Operating Fund (C.R.S. 43-4-806(4)) 537

Line Item		Total FY 2022-23 Approved Budget	Total FY 2022-23 Revenue/Expenses	Remaining Balance
1	Fiscal Year Revenues			
2	Fee for Service IAA Payment	\$ 4,000,000	\$ 4,000,000	
3	Interest Earnings	50,000	142,623	
4	Reimbursement For Staff Time	-	4,969	
5	CDOT Payment for Floyd Hill IAA	2,400,000	2,400,000	
6	Total FY 2022-23 Revenue	\$ 6,450,000	\$ 6,547,592	
7	FY 2021-22 Roll Forward Budget	3,293,323		
8	Total Available FY 2022-23 Budget	\$ 9,743,323		
9	Fiscal Year Allocations			
10	Administrative Cost Center (T8700-537)			
11				
12	Overall Program Operations			
13	HPTE Staff Compensation	\$ 780,000	\$ 1,045,393	\$ (265,393)
14	CDOT Staff	100,000	61,147	38,853
15	Board Expenses	-	-	-
16	Staff Training and Certifications	10,000	11,985	(1,985)
17	Administrative and Office Needs	5,000	6,058	(1,058)
18	Conferences and Industry Memberships	10,000	31,037	(21,037)
19	In and Out of State Travel	10,000	15,757	(5,757)
20	Total Overall Program Operations	\$ 915,000	\$ 1,171,377	\$ (256,377)
21	Technical Services			
22	Program Management	\$ -	\$ -	\$ -
23	Express Lanes Communications and Public Affairs Support	500,000	359,152	140,848
24	Toll Operations Advisor	2,550,000	2,092,045	457,955
25	Traffic & Revenue Advisor	1,641,000	910,035	730,965
26	Aconex Document Management System	718,000	617,625	100,375
27	Total Technical Services	\$ 5,409,000	\$ 3,978,857	\$ 1,430,143
28	Financial Services			
29	Accounting Advisors and Annual Audit	\$ 32,000	\$ 20,025	\$ 11,975
30	Surveillance and Ratings Fees	-	1,750	(1,750)
31	General Financial Advisor	200,000	49,990	150,010
32	Total Financial Services	\$ 232,000	\$ 71,765	\$ 160,235
33	Legal Services			
34	Outside Legal Services	\$ 1,395,000	\$ 804,109	\$ 590,891
35	Attorney General Fees	92,000	237,839	(145,839)
36	Total Legal Services	\$ 1,487,000	\$ 1,041,947	\$ 445,053
37	Strategic Project Development			
38	Transportation Infrastructure and P3 Advisor	\$ 372,000	\$ 364,623	\$ 7,378
39	Strategic Partnerships and CDOT Project Support	585,000	259,604	325,396
40	Central 70 Tolling Equity Program	20,000	15,373	4,627
41	Miscellaneous	-	(27)	27
42	Total Strategic Project Development	\$ 977,000	\$ 639,573	\$ 337,427
43	Total FY 2022-23 Budget/Expenses	\$ 9,020,000	\$ 6,903,519	\$ 2,116,481
	Total Fund 537 Budget	\$ 9,743,323		
	Total Fund 537 Allocations	\$ 9,020,000		
	Remaining Unbudgeted Funds	\$ 723,323		
	Total Cash as of June 30, 2023	\$ 2,645,747		

Attachment B:Fiscal Year 2022-23 Final Annual Budget Allocation Plan for Fund 536

Statewide Transportation Enterprise Special Revenue Fund (C.R.S. 43-4-806(3)(a)) 536

Line Item		Total FY 2022-23 Approved Budget	Total FY 2022-23 Revenue/Expenses	Remaining Balance
1	US 36 Express Lanes (Cost Center T8620-536)			
2	Fiscal Year Revenues			
3	Annual Concessionaire Management Fee	\$ 400,000	\$ 483,383	
4	Interest Earnings	15,000	235,451	
5	Total US 36 FY 2022-23 Available Revenue	\$ 415,000	\$ 718,834	
6	FY 2021-22 Roll Forward Budget	\$ 5,154,755		
7	Total Available FY 2021-22 Budget	\$ 5,569,755		
8	Fiscal Year Allocations			
9	CDOT Staff Consulting	\$ 15,000	\$ 21,671	\$ (6,671.32)
10	Project Oversight	1,062,156	207,066	855,089.30
11	Annual Audit	1,500	1,605	(105.00)
12	Attorney General Fees	10,000	110	9,890.37
13	Miscellaneous Corridor Studies	-	793	(793.39)
14	Total US 36 FY 2022-23 Allocations	\$ 1,088,656	\$ 231,246	\$ 857,410
15	Remaining Balance	\$ 4,481,099		
16	I-25 Express Lanes			
17	US36 to Fort Collins (Cost Center T8630-536)			
18	Fiscal Year Revenues			
19	Tolling Revenue	\$ 16,646,000	\$ 17,772,422	
20	Transponder Revenue	600,000	985,863	
21	Interest Earnings	200,000	644,555	
22	Total I-25 North FY 2022-23 Available Revenue & Funds	\$ 17,446,000	\$ 19,402,840	
23	FY 2021-22 Roll Forward Budget	\$ 28,613,661		
24	Total Available FY 2021-22 Budget	\$ 46,059,661		
25	Fiscal Year Allocations			
26	HPTE and CDOT Staff Time	\$ 210,000	\$ 123,495	\$ 86,505
27	Attorney General Fees	10,000	23,294	(13,294)
28	General Reimbursable Expenses and Toll Processing Costs	4,712,818	4,167,960	544,858
29	Sales Tax and Sales Tax Processing Costs	162,300	187,041	(24,741)
30	Routine Maintenance	223,034	250,815	(27,781)
31	Operations	1,401,000	1,045,325	355,675
32	Capital Replacement-Tolling Equipment	3,801,285	13,863	3,787,422
33	Miscellaneous Corridor Studies	412,000	343,648	68,352
34	Tolling System and Software Development	1,500	-	1,500
35	i-25 North Segment III Bank of America Loan Payoff	24,070,194	23,816,990	253,204
36	Total I-25 North FY 2022-23 Allocations	\$ 35,004,131	\$ 29,972,431	\$ 5,031,700
37	Remaining Balance	\$ 11,055,530		
38	Monument to Castle Rock (the GAP) (Cost Center T8655-536)			
39	Fiscal Year Revenues & Funds			
40	Tolling Revenue	\$ 3,678,000	\$ -	
41	Interest Earnings	60,000	-	
42	Total GAP FY 2022-23 Available Revenue & Funds	\$ 3,738,000	\$ -	
43	FY 2021-22 Roll Forward Budget	\$ 657		
44	Total Available FY 2021-22 Budget	\$ 3,738,658	\$ -	
45	Fiscal Year Allocations			
46	HPTE and CDOT Staff Time	\$ 210,000	\$ -	\$ 210,000
47	Attorney General Fees	5,000	-	5,000
48	General Reimbursable Expenses and Toll Processing Costs	1,767,730	-	1,767,730
49	Routine Maintenance	229,694	-	229,694
50	Operations	465,480	-	465,480
51	Capital Replacement-Tolling Equipment Reserve	-	-	(137,268)
52	Loan Expenses (Note Registrar, Refinancing)	-	-	-
53	Tolling System and Software Development	-	-	-
54	Total GAP FY 2022-23 Allocations	\$ 2,677,904	\$ -	\$ 2,677,904
55	Remaining Balance	\$ 1,060,754		
56	Burnham Yard (Cost Center T8600-536)			
57	Fiscal Year Revenues & Funds			
58	CDOT Payment for Project Expenses per IAA	\$ 4,500,000	\$ 4,500,000	
59	Proceeds for Debt Service (Capitalized Interest)	4,379,437	4,379,437	
60	Interest Earnings	50,000	142,567	
61	Total Burnham Yard FY 2022-23 Available Funds	\$ 8,929,437	\$ 9,022,004	
62	FY 2021-22 Roll Forward Budget	\$ -		
63	Total Available FY 2021-22 Budget	\$ 8,929,437		
64	Fiscal Year Allocations			
65	Eligible Property Expenditures for Planning Activities	\$ 1,200,000	\$ 547,753	\$ 652,247
66	Historic Building Preservation and Repair	500,000	363,458	136,542
67	Security Services	695,447	400,045	295,402
68	FY2022-23 Debt Service	1,094,859	1,094,859	-
69	Total Burnham Yard FY 2022-23 Allocations	\$ 3,490,306	\$ 2,406,114	\$ 1,084,192
70	Remaining Balance	\$ 5,439,131		

Attachment B: Fiscal Year 2022-23 Final Annual Budget Allocation Plan for Fund 536				
Statewide Transportation Enterprise Special Revenue Fund (C.R.S. 43-4-806(3)(a)) 536				
71	I-70 West Mountain Express Lanes (MEXL)			
72	MEXL Eastbound and Westbound (Cost Center T8640-536)			
73	Fiscal Year Revenues & Funds			
74	Tolling Revenue	\$ 4,560,816	\$ 5,310,894	
75	Interest Earnings	120,000	175,594	
76	HB22-1074 Safety Enforcement Civil Penalties	1,643,426	-	
77	Total I-70 MEXL FY 2022-23 Available Revenue & Funds	\$ 6,324,242	\$ 5,486,488	
78	FY 2021-22 Roll Forward Budget	\$ 4,398,807	\$ 4,398,807	
79	Total Available FY 2021-22 Budget	\$ 10,723,049	\$ 9,885,294	
80	Fiscal Year Allocations			
81	MEXL Loan Payment	\$ 191,558	\$ 198,010	\$ (6,452)
82	HPTE and CDOT Staff Time	210,000	84,316	125,684
83	Attorney General Fees	5,000	329	4,671
84	General Reimbursable Expenses and Toll Processing Costs	482,602	420,528	62,073
85	Routine Maintenance	450,381	139,517	310,863
86	Operations	995,480	919,853	75,627
87	Capital Replacement-Tolling Equipment	1,357,565	54,970	1,302,595
88	Loan Expenses (Note Registrar, Refinancing)	75,000	42	74,958
89	Tolling System and Software Development	26,000	-	26,000
90	HB22-1074 Implementation and Backoffice Costs	-	-	-
91	Total I-70 MEXL FY 2022-23 Allocations	\$ 3,793,585	\$ 1,817,565	\$ 1,976,020
92	Remaining Balance	\$ 6,929,463		
93	C-470 Express Lanes (Cost Center T8650-536)			
94	Fiscal Year Funds and Revenue			
95	Tolling Revenue	\$ 9,653,840	\$ 11,686,336	
96	Draws on Project Reserve Accounts	1,761,408		
97	Interest Earnings	100,000	1,050,955	
98	Total C-470 FY 2022-23 Available Funds	\$ 11,515,248	\$ 12,737,291	
99	FY 2021-22 Roll Forward Budget	\$ 6,626,457		
100	Total Available FY 2021-22 Budget	\$ 18,141,705		
101	Fiscal Year Allocations			
102	Bond Debt Service	\$ 8,089,750	\$ 11,514,807	\$ (3,425,057)
103	HPTE and CDOT Staff Time	210,000	52,675	157,325
104	Attorney General Fees	10,000	9,758	242
105	General Reimbursable Expenses and Toll Processing Costs	1,986,851	1,645,087	341,764
106	Routine Maintenance	537,647	315,858	221,789
107	Operations	1,399,000	825,525	573,475
108	Debt Monitoring and Surveillance Fees	143,000	109,582	33,418
109	Tolling System and Software Development	-	8,982	(8,982)
110	Total C-470 FY 2022-23 Allocations	\$ 12,376,248	\$ 14,482,274	\$ (2,106,026)
111	Remaining Balance	\$ 5,765,457		
112	Central 70 (Cost Center T8660-536)			
113	Fiscal Year Funds and Revenue			
114	Tolling Revenue	\$ 4,128,600		
115	Interest Earnings	100,000		
116	CDOT Payment for Project Administration per Approved IAA	1,000,000		
117	Total Central 70 FY 2022-23 Available Revenue & Funds	\$ 5,228,600		
118	FY 2021-22 Roll Forward Budget	\$ 657		
119	Total Available FY 2021-22 Budget	\$ 5,229,257		
120	Fiscal Year Allocations			
121	HPTE and CDOT Staff Time	\$ 210,000	\$ -	\$ 210,000
122	Attorney General Fees	5,000	-	5,000
123	General Reimbursable Expenses and Toll Processing Costs	1,877,000	217,020	1,659,980
124	Routine Maintenance	147,968	5,368	142,600
125	Operations	539,000	805	538,195
126	Tolling Equity Program Administration	350,000	346,763	123,030
127	Total Central 70 FY 2022-23 Allocations	\$ 3,128,968	\$ 569,955	\$ 2,678,805
128	Remaining Balance	\$ 2,100,289		
Total Fund 536 Revenues & Funds		\$ 98,391,521		
Total Fund 536 Allocations		\$ 61,559,798		
Remaining Unbudgeted Funds		\$ 36,831,724		
Fund 536 Cash As of June 30, 2023		\$ 40,988,031		

Attachment A: Fiscal Year 2022-23 Final Annual Budget Allocation Plan for Fund 537
Statewide Transportation Enterprise Operating Fund (C.R.S. 43-4-806(4)) 537

Line Item		Total FY 2022-23 Approved Budget	Total FY 2022-23 Revenue/Expenses	Remaining Balance
1	Fiscal Year Revenues			
2	Fee for Service IAA Payment	\$ 4,000,000	\$ 4,000,000	
3	Interest Earnings	50,000	142,623	
4	Reimbursement For Staff Time	-	4,969	
5	CDOT Payment for Floyd Hill IAA	2,400,000	2,400,000	
6	Total FY 2022-23 Revenue	\$ 6,450,000	\$ 6,547,592	
7	FY 2021-22 Roll Forward Budget	3,293,323		
8	Total Available FY 2022-23 Budget	\$ 9,743,323		
9	Fiscal Year Allocations			
10	Administrative Cost Center (T8700-537)			
11				
12	Overall Program Operations			
13	HPTE Staff Compensation	\$ 780,000	\$ 1,045,393	\$ (265,393)
14	CDOT Staff	100,000	\$ 61,147	38,853
15	Board Expenses	-	-	-
16	Staff Training and Certifications	10,000	\$ 11,985	(1,985)
17	Administrative and Office Needs	5,000	\$ 6,058	(1,058)
18	Conferences and Industry Memberships	10,000	\$ 31,037	(21,037)
19	In and Out of State Travel	10,000	\$ 15,757	(5,757)
20	Total Overall Program Operations	\$ 915,000	\$ 1,171,377	\$ (256,377)
21	Technical Services			
22	Program Management	\$ -	\$ -	\$ -
23	Express Lanes Communications and Public Affairs Support	500,000	\$ 359,152	140,848
24	Toll Operations Advisor	2,550,000	\$ 2,092,045	457,955
25	Traffic & Revenue Advisor	1,641,000	\$ 910,035	730,965
26	Aconex Document Management System	718,000	\$ 617,625	100,375
27	Total Technical Services	\$ 5,409,000	\$ 3,978,857	\$ 1,430,143
28	Financial Services			
29	Accounting Advisors and Annual Audit	\$ 32,000	\$ 20,025	\$ 11,975
30	Surveillance and Ratings Fees	-	\$ 1,750	(1,750)
31	General Financial Advisor	200,000	\$ 49,990	150,010
32	Total Financial Services	\$ 232,000	\$ 71,765	\$ 160,235
33	Legal Services			
34	Outside Legal Services	\$ 1,395,000	\$ 804,109	\$ 590,891
35	Attorney General Fees	92,000	\$ 237,839	(145,839)
36	Total Legal Services	\$ 1,487,000	\$ 1,041,947	\$ 445,053
37	Strategic Project Development			
38	Transportation Infrastructure and P3 Advisor	\$ 372,000	\$ 364,623	\$ 7,378
39	Strategic Partnerships and CDOT Project Support	585,000	\$ 259,604	325,396
40	Central 70 Tolling Equity Program	20,000	\$ 15,373	4,627
41	Miscellaneous	-	\$ (27)	27
42	Total Strategic Project Development	\$ 977,000	\$ 639,573	\$ 337,427
43	Total FY 2022-23 Budget/Expenses	\$ 9,020,000	\$ 6,903,519	\$ 2,116,481
	Total Fund 537 Budget	\$ 9,743,323		
	Total Fund 537 Allocations	\$ 9,020,000		
	Remaining Unbudgeted Funds	\$ 723,323		
	Total Cash as of June 30, 2023	\$ 2,645,747		

Attachment B:Fiscal Year 2022-23 Final Annual Budget Allocation Plan for Fund 536

Statewide Transportation Enterprise Special Revenue Fund (C.R.S. 43-4-806(3)(a)) 536

Line Item		Total FY 2022-23 Approved Budget	Total FY 2022-23 Revenue/Expenses	Remaining Balance
1	US 36 Express Lanes (Cost Center T8620-536)			
2	Fiscal Year Revenues			
3	Annual Concessionaire Management Fee	\$ 400,000	\$ 483,383	
4	Interest Earnings	15,000	235,451	
5	Total US 36 FY 2022-23 Available Revenue	\$ 415,000	\$ 718,834	
6	FY 2021-22 Roll Forward Budget	\$ 5,154,755		
7	Total Available FY 2021-22 Budget	\$ 5,569,755		
8	Fiscal Year Allocations			
9	CDOT Staff Consulting	\$ 15,000	\$ 21,671	\$ (6,671.32)
10	Project Oversight	1,062,156	207,066	855,089.30
11	Annual Audit	1,500	1,605	(105.00)
12	Attorney General Fees	10,000	110	9,890.37
13	Miscellaneous Corridor Studies	-	793	(793.39)
14	Total US 36 FY 2022-23 Allocations	\$ 1,088,656	\$ 231,246	\$ 857,410
15	Remaining Balance	\$ 4,481,099		
16	I-25 Express Lanes			
17	US36 to Fort Collins (Cost Center T8630-536)			
18	Fiscal Year Revenues			
19	Tolling Revenue	\$ 16,646,000	\$ 17,772,422	
20	Transponder Revenue	600,000	985,863	
21	Interest Earnings	200,000	644,555	
22	Total I-25 North FY 2022-23 Available Revenue & Funds	\$ 17,446,000	\$ 19,402,840	
23	FY 2021-22 Roll Forward Budget	\$ 28,613,661		
24	Total Available FY 2021-22 Budget	\$ 46,059,661		
25	Fiscal Year Allocations			
26	HPTE and CDOT Staff Time	\$ 210,000	\$ 123,495	\$ 86,505
27	Attorney General Fees	10,000	23,294	(13,294)
28	General Reimbursable Expenses and Toll Processing Costs	4,712,818	4,167,960	544,858
29	Sales Tax and Sales Tax Processing Costs	162,300	187,041	(24,741)
30	Routine Maintenance	223,034	250,815	(27,781)
31	Operations	1,401,000	1,045,325	355,675
32	Capital Replacement-Tolling Equipment	3,801,285	13,863	3,787,422
33	Miscellaneous Corridor Studies	412,000	343,648	68,352
34	Tolling System and Software Development	1,500	-	1,500
35	i-25 North Segment III Bank of America Loan Payoff	24,070,194	23,816,990	253,204
36	Total I-25 North FY 2022-23 Allocations	\$ 35,004,131	\$ 29,972,431	\$ 5,031,700
37	Remaining Balance	\$ 11,055,530		
38	Monument to Castle Rock (the GAP) (Cost Center T8655-536)			
39	Fiscal Year Revenues & Funds			
40	Tolling Revenue	\$ 3,678,000	\$ -	
41	Interest Earnings	60,000	-	
42	Total GAP FY 2022-23 Available Revenue & Funds	\$ 3,738,000	\$ -	
43	FY 2021-22 Roll Forward Budget	\$ 657		
44	Total Available FY 2021-22 Budget	\$ 3,738,657	\$ -	
45	Fiscal Year Allocations			
46	HPTE and CDOT Staff Time	\$ 210,000	\$ -	\$ 210,000
47	Attorney General Fees	5,000	-	5,000
48	General Reimbursable Expenses and Toll Processing Costs	1,767,730	-	1,767,730
49	Routine Maintenance	229,694	-	229,694
50	Operations	465,480	-	465,480
51	Capital Replacement-Tolling Equipment Reserve	-	-	(137,268)
52	Loan Expenses (Note Registrar, Refinancing)	-	-	-
53	Tolling System and Software Development	-	-	-
54	Total GAP FY 2022-23 Allocations	\$ 2,677,904	\$ -	\$ 2,677,904
55	Remaining Balance	\$ 1,060,754		
56	Burnham Yard (Cost Center T8600-536)			
57	Fiscal Year Revenues & Funds			
58	CDOT Payment for Project Expenses per IAA	\$ 4,500,000	\$ 4,500,000	
59	Proceeds for Debt Service (Capitalized Interest)	4,379,437	4,379,437	
60	Interest Earnings	50,000	142,567	
61	Total Burnham Yard FY 2022-23 Available Funds	\$ 8,929,437	\$ 9,022,004	
62	FY 2021-22 Roll Forward Budget	\$ -		
63	Total Available FY 2021-22 Budget	\$ 8,929,437		
64	Fiscal Year Allocations			
65	Eligible Property Expenditures for Planning Activities	\$ 1,200,000	\$ 547,753	\$ 652,247
66	Historic Building Preservation and Repair	500,000	363,458	136,542
67	Security Services	695,447	400,045	295,402
68	FY2022-23 Debt Service	1,094,859	1,094,859	-
69	Total Burnham Yard FY 2022-23 Allocations	\$ 3,490,306	\$ 2,406,114	\$ 1,084,192
70	Remaining Balance	\$ 5,439,131		

Attachment B: Fiscal Year 2022-23 Final Annual Budget Allocation Plan for Fund 536

Statewide Transportation Enterprise Special Revenue Fund (C.R.S. 43-4-806(3)(a)) 536

71	I-70 West Mountain Express Lanes (MEXL)			
72	MEXL Eastbound and Westbound (Cost Center T8640-536)			
73	Fiscal Year Revenues & Funds			
74	Tolling Revenue	\$ 4,560,816	\$ 5,310,894	
75	Interest Earnings	120,000	175,594	
76	HB22-1074 Safety Enforcement Civil Penalties	1,643,426	-	
77	Total I-70 MEXL FY 2022-23 Available Revenue & Funds	\$ 6,324,242	\$ 5,486,488	
78	FY 2021-22 Roll Forward Budget	\$ 4,398,807	\$ 4,398,807	
79	Total Available FY 2021-22 Budget	\$ 10,723,049	\$ 9,885,294	
80	Fiscal Year Allocations			
81	MEXL Loan Payment	\$ 191,558	\$ 198,010	\$ (6,452)
82	HPTE and CDOT Staff Time	210,000	84,316	125,684
83	Attorney General Fees	5,000	329	4,671
84	General Reimbursable Expenses and Toll Processing Costs	482,602	420,528	62,073
85	Routine Maintenance	450,381	139,517	310,863
86	Operations	995,480	919,853	75,627
87	Capital Replacement-Tolling Equipment	1,357,565	54,970	1,302,595
88	Loan Expenses (Note Registrar, Refinancing)	75,000	42	74,958
89	Tolling System and Software Development	26,000	-	26,000
90	HB22-1074 Implementation and Backoffice Costs	-	-	-
91	Total I-70 MEXL FY 2022-23 Allocations	\$ 3,793,585	\$ 1,817,565	\$ 1,976,020
92	Remaining Balance	\$ 6,929,463		
93	C-470 Express Lanes (Cost Center T8650-536)			
94	Fiscal Year Funds and Revenue			
95	Tolling Revenue	\$ 9,653,840	\$ 11,686,336	
96	Draws on Project Reserve Accounts	1,761,408		
97	Interest Earnings	100,000	1,050,955	
98	Total C-470 FY 2022-23 Available Funds	\$ 11,515,248	\$ 12,737,291	
99	FY 2021-22 Roll Forward Budget	\$ 6,626,457		
100	Total Available FY 2021-22 Budget	\$ 18,141,705		
101	Fiscal Year Allocations			
102	Bond Debt Service	\$ 8,089,750	\$ 11,514,807	\$ (3,425,057)
103	HPTE and CDOT Staff Time	210,000	52,675	157,325
104	Attorney General Fees	10,000	9,758	242
105	General Reimbursable Expenses and Toll Processing Costs	1,986,851	1,645,087	341,764
106	Routine Maintenance	537,647	315,858	221,789
107	Operations	1,399,000	825,525	573,475
108	Debt Monitoring and Surveillance Fees	143,000	109,582	33,418
109	Tolling System and Software Development	-	8,982	(8,982)
110	Total C-470 FY 2022-23 Allocations	\$ 12,376,248	\$ 14,482,274	\$ (2,106,026)
111	Remaining Balance	\$ 5,765,457		
112	Central 70 (Cost Center T8660-536)			
113	Fiscal Year Funds and Revenue			
114	Tolling Revenue	\$ 4,128,600		
115	Interest Earnings	100,000		
116	CDOT Payment for Project Administration per Approved IAA	1,000,000		
117	Total Central 70 FY 2022-23 Available Revenue & Funds	\$ 5,228,600		
118	FY 2021-22 Roll Forward Budget	\$ 657		
119	Total Available FY 2021-22 Budget	\$ 5,229,257		
120	Fiscal Year Allocations			
121	HPTE and CDOT Staff Time	\$ 210,000	\$ -	\$ 210,000
122	Attorney General Fees	5,000	-	5,000
123	General Reimbursable Expenses and Toll Processing Costs	1,877,000	217,020	1,659,980
124	Routine Maintenance	147,968	5,368	142,600
125	Operations	539,000	805	538,195
126	Tolling Equity Program Administration	350,000	346,763	123,030
127	Total Central 70 FY 2022-23 Allocations	\$ 3,128,968	\$ 569,955	\$ 2,678,805
128	Remaining Balance	\$ 2,100,289		
	Total Fund 536 Revenues & Funds	\$ 98,391,521		
	Total Fund 536 Allocations	\$ 61,559,798		
	Remaining Unbudgeted Funds	\$ 36,831,724		
	Fund 536 Cash As of June 30, 2023	\$ 40,988,031		