

MEMORANDUM

TO: CTIO¹ BOARD OF DIRECTORS
FROM: KAY HRUSKA, ENTERPRISE CONTROLLER
SUBJECT: FISCAL YEAR 2023-24 FIRST QUARTER BUDGET TO ACTUAL
DATE: NOVEMBER 15, 2023

Purpose

To present CTIO's first quarter budget to actual for Fiscal Year 2023-24 and an overall review of CTIO's financial transactions for fund 536 and 537.

Action

The purpose of this memo is informational only.

Background and Details

Staff provides quarterly updates on financial transactions for CTIO's fund 536 and 537. Details for the months of July 2023 through September 2023. The month of October has not been closed prior to the CTIO Board meeting. October's figures will be available later in November. There will be "negative" amounts recorded in the expense column for the months of July, August, and September. This is related to Fiscal Year 2022-23 year-end close. These amounts will net to zero at the end of the fiscal year. Fund 536 and Fund 537 Budget to Actual statements can be found in Attachment A: Fiscal Year 2023-24 Q1 Budget to Actual Fund 536 and Attachment B: Fiscal Year 2023-24 Q1 Budget to Actual Fund 537.

The total current allocations reflected for the specific line items include amounts approved by the Board in Fiscal Year 2023-24, as well as amounts that were eligible to roll forward from Fiscal Year 2022-23 into the current fiscal year. Additionally, approved amendments are also reflected in the budget to actual statement.

If there are any questions, please contact Kay Hruska at kay.hruska@state.co.us or at 303-757-9538.

Attachments

Attachment A (CTIO Budget to Actual Fund 536-Q1)
Attachment B (CTIO Budget to Actual Fund 537-Q1)

¹ The High-Performance Transportation Enterprise (HPTE) is now doing business as the Colorado Transportation Investment Office (CTIO). CTIO is how the enterprise refers to itself now and in the future. However, the CTIO name is retained for legislative and legal documents.

Attachment A: Fiscal Year 2023-24 Final Annual Budget Allocation Plan for Fund 536

Statewide Transportation Enterprise Special Revenue Fund (C.R.S. 43-4-806(3)(a)) 536

Line Item		Revised Revenues-1st Amendment	Revised Allocations-1st Amendment	July 2023	August 2023	September 2023	Total Quarter 1	Remaining
1	US 36 Express Lanes (Cost Center T8620-536)							
2	Fiscal Year Revenues							
3	Annual Concessionaire Management Fee	\$ 450,000		\$ 519,455	\$ -	\$ -	\$ 519,455	
4	Interest Earnings	15,000		72,224	200,858	33,484	306,566	
5	Total US 36 FY 2023-24 Available Revenue	\$ 465,000		\$ 591,679	\$ 200,858	\$ 33,484	\$ 826,021	
6	FY 2022-23 Roll Forward Budget	\$ 5,338,508						
7	Total Available FY 2023-24 Budget	\$ 5,803,508						
8	Fiscal Year Allocations							
9	CTIO and CDOT Staff Time		\$ 34,000	\$ 28,765	\$ 2,055	\$ 1,439	\$ 32,258	\$ 1,742
10	Project Oversight		425,000	21	24,829	2,180	27,030	397,970
11	Annual Audit		1,000	-	-	-	-	1,000
12	Attorney General Fees		5,000	-	-	-	-	5,000
14	Total US 36 FY 2023-24 Allocations	\$ 465,000	\$ 465,000	\$ 28,785	\$ 26,884	\$ 3,619	\$ 59,289	\$ 405,711
15	Remaining Balance		\$ 5,338,508.00					
16	I-25 Express Lanes							
17	US36 to Fort Collins (Cost Center T8630-536)							
18	Fiscal Year Revenues							
19	Segment 2	\$ 12,008,036		\$ 1,115,769	\$ 1,304,867	\$ 1,209,543	\$ 3,630,180	
20	Segment 3	8,299,000		528,029	620,810	586,210	1,735,049	
21	Segment 6/7/8	9,522,000		-	-	-	-	
22	Transponder Revenue	650,000		-	58,427	62,733	121,160	
23	Interest Earnings	200,000		-	-	50,469	50,469	
24	HB-22-1074 Safety Enforcement Civil Penalties	8,770,000		-	-	2,254	2,254	
25	Total I-25 North FY 2023-24 Revenue	\$ 39,449,036		\$ 1,643,799	\$ 1,984,104	\$ 1,911,210	\$ 5,539,112	
26	FY 2022-23 Roll Forward Budget	\$ 14,775,160						
27	Total Available FY 2023-24 Budget	\$ 54,224,196						
28	Fiscal Year Allocations							
29	CTIO and CDOT Staff Time		\$ 275,000	\$ 7,250	\$ 7,185	\$ 8,620	\$ 23,055	\$ 251,945
30	Attorney General Fees		100,000	-	-	-	-	100,000
31	General Reimbursable Expenses and Toll Processing Costs		4,211,800	3,445	453,913	(3,601)	453,756	3,758,044
32	Sales Tax and Sales Tax Processing Costs		119,000	-	11,250	19,676	30,926	88,074
33	Routine Maintenance		420,000	(348,537)	9,779	5,649	(333,109)	753,109
34	Operations		1,401,000	90,770	181,637	(40,255)	232,152	1,168,848
37	Tolling Backoffice System and Software Development		857,950	-	-	-	-	857,950
38	HB-22-1074 Implementation and Backoffice Costs		3,710,000	-	-	-	-	3,710,000
39	Total I-25 North FY 2023-24 Allocations	\$ 11,094,750	\$ 11,094,750	\$ (247,072)	\$ 663,764	\$ (9,910)	\$ 406,781	\$ 10,687,969
40	Remaining Balance		\$ 43,129,446					
41	Monument to Castle Rock (the GAP) (Cost Center T8655-536)							
42	Fiscal Year Revenues & Funds							
43	Tolling Revenue	\$ 3,501,149		\$ -	\$ -	\$ -	\$ -	
44	Transponder Revenue	250,000		-	-	-	-	
45	Interest Earnings	60,000		-	-	-	-	
46	Total GAP FY 2023-24 Revenue	\$ 3,811,149		\$ -	\$ -	\$ -	\$ -	
47	FY 2022-23 Roll Forward Budget	\$ -						
48	Total Available FY 2023-24 Budget	\$ 3,811,149						
49	Fiscal Year Allocations							
50	CTIO and CDOT Staff Time		\$ 275,000	\$ -	\$ -	\$ -	\$ -	\$ 275,000
51	Attorney General Fees		5,000	-	-	-	-	5,000
52	General Reimbursable Expenses and Toll Processing Costs		1,767,730	-	-	-	-	1,767,730
53	Sales Tax and Sales Tax Processing Costs		44,000	-	-	-	-	44,000
55	Operations		465,480	-	1,685	1,075	2,760	462,720
57	Tolling Backoffice System and Software Development		125,416	-	-	-	-	125,416
58	Total GAP FY 2023-24 Allocations	\$ 2,226,626	\$ 2,226,626	\$ -	\$ 1,685	\$ 1,075	\$ 2,760	\$ 2,223,866
59	Remaining Balance		\$ 1,584,524					

Attachment A: Fiscal Year 2023-24 Final Annual Budget Allocation Plan for Fund 536

Statewide Transportation Enterprise Special Revenue Fund (C.R.S. 43-4-806(3)(a)) 536

60	Burnham Yard (Cost Center T8600-536)							
61	Fiscal Year Revenues & Funds							
62	CDOT Payment for Project Expenses per IAA	\$ 1,748,978		\$ -	\$ -	\$ -	\$ -	
63	Proceeds for Debt Service (Capitalized Interest)	3,284,578		-	-	-	-	
64	Interest Earnings	50,000		-	27,308	-	27,308	
65	Total Burnham Yard FY 2023-24 Available Revenue and Funds	\$ 5,083,556		\$ -	\$ 27,308	\$ -	\$ 27,308	
66	FY 2022-23 Roll Forward Budget							
67	Total Available FY 2023-24 Budget							
68	Fiscal Year Allocations							
69	Eligible Property Expenditures for Planning Activities		\$ -	\$ (32,764)	\$ 80,335	\$ 178,706	\$ 226,277	\$ (226,277)
71	Security Services	548,350		44,999	44,473	(81)	89,390	458,960
72	FY2023-24 Debt Service	1,094,859		(91,238)	-	-	(91,238)	1,186,097
74	Total Burnham Yard FY 2023-24 Allocations	\$ 1,643,209		\$ (79,003)	\$ 124,807	\$ 178,625	\$ 224,429	\$ 1,418,780
75	Remaining Balance	\$ 3,440,347						
76	I-70 West Mountain Express Lanes (MEXL)							
77	MEXL Eastbound and Westbound (Cost Center T8640-536)							
78	Fiscal Year Revenues & Funds							
79	Tolling Revenue	\$ 6,013,711		\$ 506,886	\$ 520,472	\$ 534,314	\$ 1,561,672	
80	Interest Earnings	120,000		-	-	14,527	14,527	
81	HB-22-1074 Safety Enforcement Civil Penalties	3,286,853		-	31,706	262,079	293,785	
82	Total I-70 MEXL FY 2023-24 Revenue	\$ 9,420,564		\$ 506,886	\$ 552,178	\$ 810,920	\$ 1,869,984	
83	FY 2022-23 Roll Forward Budget	\$ 7,166,734						
84	Total Available FY 2023-24 Budget	\$ 16,587,298						
85	Fiscal Year Allocations							
86	MEXL Loan Payment	\$ 4,056,503		\$ (95,779)	\$ -	\$ -	\$ (95,779)	\$ 4,152,282
87	CTIO and CDOT Staff Time	275,000		6,664	6,601	8,063	21,328	253,672
88	Attorney General Fees	5,000		-	-	-	-	5,000
89	General Reimbursable Expenses and Toll Processing Costs	517,800		14,633	73,064	(15,790)	71,906	445,894
90	Routine Maintenance	260,920		(2,246)	1,685	-	(562)	261,482
91	Operations	995,480		17,399	38	51,681	69,117	926,363
93	Loan Expenses (Note Registrar, Refinancing)	75,000		-	-	-	-	75,000
94	Tolling Backoffice System and Software Development	41,662		-	-	-	-	41,662
95	HB-22-1074 Implementation and Backoffice Costs	1,107,503		(19,078)	85,471	144,067	210,460	897,043
96	Total I-70 MEXL FY 2023-24 Allocations	\$ 7,334,868		\$ (78,407)	\$ 166,858	\$ 188,020	\$ 276,471	\$ 7,058,397
97	Remaining Balance	\$ 9,252,430						
98	C-470 Express Lanes (Cost Center T8650-536)							
99	Fiscal Year Funds and Revenue							
100	Tolling Revenue	\$ 11,258,184		\$ 1,132,527	\$ 1,480,091	\$ 1,450,372	\$ 4,062,990	
101	Draws on Project Reserve Accounts	3,085,654		-	-	-	-	
102	Interest Earnings	100,000		-	76,672	113,892	190,564	
103	HB-22-1074 Safety Enforcement Civil Penalties	3,560,000		-	-	2,979	2,979	
104	Total C-470 FY 2023-24 Available Funds	\$ 18,003,838		\$ 1,132,527	\$ 1,556,763	\$ 116,871	\$ 4,256,532	
105	FY 2022-23 Roll Forward Budget							
106	Total Available FY 2023-24 Budget	\$ 18,003,838						
107	Fiscal Year Allocations							
108	Bond Debt Service	\$ 10,053,204		\$ -	\$ -	\$ -	\$ -	\$ 10,053,204
109	CTIO and CDOT Staff Time	275,000		5,104	4,102	5,880	15,086	259,914
110	Attorney General Fees	10,000		-	-	-	-	10,000
111	General Reimbursable Expenses and Toll Processing Costs	1,856,000		219,746	201,213	-	420,959	1,435,041
112	Routine Maintenance	420,610		(2,246)	1,685	-	(562)	421,172
113	Operations	1,399,000		3,885	38,610	20,952	63,447	1,335,553
114	Debt Monitoring and Surveillance Fees	150,000		3,133	10,786	-	13,919	136,081
115	Tolling Backoffice System and Software Development	280,024		-	-	-	-	280,024
116	HB-22-1074 Implementation and Backoffice Costs	1,680,000		-	-	-	-	1,680,000
117	Total C-470 FY 2023-24 Allocations	\$ 16,123,838		\$ 229,622	\$ 256,395	\$ 26,833	\$ 512,850	\$ 15,610,988
118	Remaining Balance	\$ 1,880,000						
119	Central 70 (Cost Center T8660-536)							
120	Fiscal Year Funds and Revenue							
121	Tolling Revenue	\$ 9,986,400		\$ 536,145	\$ 1,221,224	\$ 1,586,992	\$ 3,344,360	
122	Interest Earnings	150,000		-	-	14,601	14,601	
123	Transponder Revenue	250,000		-	58,427	62,733	121,160	
124	CDOT Payment for Project Administration per Approved IAA	900,000		-	-	-	-	
125	Total Central 70 FY 2023-24 Available Revenue & Funds	\$ 11,286,400		\$ 536,145	\$ 1,279,650	\$ 1,664,326	\$ 3,480,120	
126	FY 2022-23 Roll Forward Budget	\$ -						
127	Total Available FY 2023-24 Budget	\$ 11,286,400						
128	Fiscal Year Allocations							
129	CTIO and CDOT Staff Time	\$ 275,000		\$ 4,767	\$ 10,845	\$ 9,395	\$ 25,007	\$ 249,993
130	Attorney General Fees	5,000		-	-	-	-	5,000
131	General Reimbursable Expenses and Toll Processing Costs	1,877,000		(3,000)	12,484	177,373	186,857	1,690,143
132	Routine Maintenance	147,968		-	-	-	-	147,968
133	Operations	539,000		4	1,503	(1,746)	(239)	539,239
134	Tolling Equity Program Administration	350,000		11,710	10,715	9,062	31,486	318,514
135	Tolling Backoffice System and Software Development	194,951		-	-	3,312	3,312	191,638
136	Total Central 70 FY 2023-24 Allocations	\$ 3,388,919		\$ 13,481	\$ 35,548	\$ 197,396	\$ 246,424	\$ 3,142,494
137	Remaining Balance	\$ 7,897,481						
	Total Fund 536 Revenues & Funds	\$ 109,716,389						
	Total Fund 536 Allocations	\$ 42,277,209						
	Remaining Unbudgeted Funds	\$ 67,439,180						

Attachment B: Fiscal Year 2023-24 Final Annual Budget Allocation Plan for Fund 537

Statewide Transportation Enterprise Operating Fund (C.R.S. 43-4-806(4)) 537

Line Item		FY 2022-23 Current Budget	FY 2022-23 Total Allocations	July 2023	August 2023	September 2023	Total Quarter 1	Remaining
1	Fiscal Year Revenues							
2	Fee for Service Payment	\$ 4,000,000		\$ -	\$ 4,000,000	\$ -	\$ 4,000,000	
3	Interest Earnings	50,000		-	6,994	5,386	12,380.00	
4	Reimbursement For Staff Time			-	-	-	-	
5	Total FY 2023-24 Revenue	\$ 4,050,000		\$ -	\$ 4,006,994	\$ 5,386	\$ 4,012,380	
	FY 2022-23 Roll Forward Budget	\$ 2,886,711						
	Total Available FY 2023-24 Budget	\$ 6,936,711						
6	Fiscal Year Allocations							
7	Administrative Cost Center (T8700-537)							
8								
9	Overall Program Operations							
10	CTIO Staff Compensation		\$ 1,062,000	\$ 72,692	\$ 78,556	\$ 66,545	\$ 217,792	\$ 1,279,792
11	CDOT Staff Charges		100,000	3,009	7,683	(3,009)	7,683	107,683
13	Staff Training and Certifications		10,000	-	-	-	-	10,000
14	Administrative and Office Needs		5,000	127	494	5,495	6,116	11,116
15	Conferences and Industry Memberships		20,000	-	4,425	-	4,425	24,425
16	In and Out of State Travel		25,000	-	-	2,739	2,739	27,739
17	Total Overall Program Operations		\$ 1,222,000	\$ 75,827	\$ 91,157	\$ 71,769	\$ 238,754	\$ 1,460,754
18	Technical Services							
19	Program Management		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
20	Express Lanes Communications and Public Affairs Support		450,000	-	66,352.67	128,412.35	194,765.02	\$ 255,235
21	Toll Operations Advisor		3,200,000	5,811	74,861	576	81,248.37	3,118,752
22	Traffic & Revenue Advisor		550,000	-	98,274	-	98,273.75	451,726
23	Aconex Document Management System		573,000	94,885	94,885	-	189,769.34	383,231
24	Total Technical Services		\$ 4,773,000	\$ 100,696	\$ 334,372	\$ 128,989	\$ 564,056	\$ 4,208,944
25	Financial Services							
26	Accounting Advisors and Annual Audit		\$ 30,000	\$ (12,000)	\$ -	\$ -	\$ (12,000)	\$ 42,000
27	Surveillance and Ratings Fees		-	-	500	-	500.00	(500)
28	General Financial Advisor		50,000	-	-	-	-	50,000
29	Total Financial Services		\$ 80,000	\$ (12,000)	\$ 500	\$ -	\$ (11,500)	\$ 91,500
30	Legal Services							
31	Outside Legal Services		\$ 325,000	\$ 4,464	\$ 131,549	\$ 93,651	\$ 229,664	\$ 95,336
32	Attorney General Fees		167,000	21,234	1,226	973	23,433.24	143,567
33	Total Legal Services		\$ 492,000	\$ 25,698	\$ 132,775	\$ 94,624	\$ 253,097	\$ 238,903
34	Strategic Project Development							
35	Transportation Infrastructure and P3 Advisor		\$ 40,000	\$ -	\$ -	\$ -	\$ -	\$ 40,000
36	Strategic Partnerships and CDOT Project Support		243,000	-	-	-	-	243,000
38	Total Strategic Project Development		\$ 283,000	\$ -	\$ -	\$ -	\$ -	\$ 283,000
39	Total Fund 537 FY 2023-24 Revenue and Funds							
40	Total Fund 537 FY 2023-24 Allocations		\$ 6,850,000					
41	Remaining Budget		\$ 86,711					

Attachment B: Fiscal Year 2023-24 Final Annual Budget Allocation Plan for Fund 537

Statewide Transportation Enterprise Operating Fund (C.R.S. 43-4-806(4)) 537

Line Item		FY 2022-23 Current Budget	FY 2022-23 Total Allocations	July 2023	August 2023	September 2023	Total Quarter 1	Remaining
1	Fiscal Year Revenues							
2	Fee for Service Payment	\$ 4,000,000		\$ -	\$ 4,000,000	\$ -	\$ 4,000,000	
3	Interest Earnings	50,000		-	6,994	5,386	12,380.00	
4	Reimbursement For Staff Time			-	-	-	-	
5	Total FY 2023-24 Revenue	\$ 4,050,000		\$ -	\$ 4,006,994	\$ 5,386	\$ 4,012,380	
	FY 2022-23 Roll Forward Budget	\$ 2,886,711						
	Total Available FY 2023-24 Budget	\$ 6,936,711						
6	Fiscal Year Allocations							
7	Administrative Cost Center (T8700-537)							
8								
9	Overall Program Operations							
10	CTIO Staff Compensation		\$ 1,062,000	\$ 72,692	\$ 78,556	\$ 66,545	\$ 217,792	\$ 1,279,792
11	CDOT Staff Charges		100,000	3,009	7,683	(3,009)	7,683	107,683
13	Staff Training and Certifications		10,000	-	-	-	-	10,000
14	Administrative and Office Needs		5,000	127	494	5,495	6,116	11,116
15	Conferences and Industry Memberships		20,000	-	4,425	-	4,425	24,425
16	In and Out of State Travel		25,000	-	-	2,739	2,739	27,739
17	Total Overall Program Operations		\$ 1,222,000	\$ 75,827	\$ 91,157	\$ 71,769	\$ 238,754	\$ 1,460,754
18	Technical Services							
19	Program Management		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
20	Express Lanes Communications and Public Affairs Support		450,000	-	66,352.67	128,412.35	194,765.02	\$ 255,235
21	Toll Operations Advisor		3,200,000	5,811	74,861	576	81,248.37	3,118,752
22	Traffic & Revenue Advisor		550,000	-	98,274	-	98,273.75	451,726
23	Aconex Document Management System		573,000	94,885	94,885	-	189,769.34	383,231
24	Total Technical Services		\$ 4,773,000	\$ 100,696	\$ 334,372	\$ 128,989	\$ 564,056	\$ 4,208,944
25	Financial Services							
26	Accounting Advisors and Annual Audit		\$ 30,000	\$ (12,000)	\$ -	\$ -	\$ (12,000)	\$ 42,000
27	Surveillance and Ratings Fees		-	-	500	-	500.00	(500)
28	General Financial Advisor		50,000	-	-	-	-	50,000
29	Total Financial Services		\$ 80,000	\$ (12,000)	\$ 500	\$ -	\$ (11,500)	\$ 91,500
30	Legal Services							
31	Outside Legal Services		\$ 325,000	\$ 4,464	\$ 131,549	\$ 93,651	\$ 229,664	\$ 95,336
32	Attorney General Fees		167,000	21,234	1,226	973	23,433.24	143,567
33	Total Legal Services		\$ 492,000	\$ 25,698	\$ 132,775	\$ 94,624	\$ 253,097	\$ 238,903
34	Strategic Project Development							
35	Transportation Infrastructure and P3 Advisor		\$ 40,000	\$ -	\$ -	\$ -	\$ -	\$ 40,000
36	Strategic Partnerships and CDOT Project Support		243,000	-	-	-	-	243,000
38	Total Strategic Project Development		\$ 283,000	\$ -	\$ -	\$ -	\$ -	\$ 283,000
39	Total Fund 537 FY 2023-24 Revenue and Funds							
40	Total Fund 537 FY 2023-24 Allocations		\$ 6,850,000					
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Statewide Transportation Enterprise Special Revenue Fund (C.R.S. 43-4-806(3)(a)) 536

60	Burnham Yard (Cost Center T8600-536)							
61	Fiscal Year Revenues & Funds							
62	CDOT Payment for Project Expenses per IAA	\$ 1,748,978		\$ -	\$ -	\$ -	\$ -	
63	Proceeds for Debt Service (Capitalized Interest)	3,284,578		-	-	-	-	
64	Interest Earnings	50,000		-	27,308	-	27,308	
65	Total Burnham Yard FY 2023-24 Available Revenue and Funds	\$ 5,083,556		\$ -	\$ 27,308	\$ -	\$ 27,308	
66	FY 2022-23 Roll Forward Budget							
67	Total Available FY 2023-24 Budget							
68	Fiscal Year Allocations							
69	Eligible Property Expenditures for Planning Activities		\$ -	\$ (32,764)	\$ 80,335	\$ 178,706	\$ 226,277	\$ (226,277)
71	Security Services	548,350		44,999	44,473	(81)	89,390	458,960
72	FY2023-24 Debt Service	1,094,859		(91,238)	-	-	(91,238)	1,186,097
74	Total Burnham Yard FY 2023-24 Allocations	\$ 1,643,209		\$ (79,003)	\$ 124,807	\$ 178,625	\$ 224,429	\$ 1,418,780
75	Remaining Balance	\$ 3,440,347						
76	I-70 West Mountain Express Lanes (MEXL)							
77	MEXL Eastbound and Westbound (Cost Center T8640-536)							
78	Fiscal Year Revenues & Funds							
79	Tolling Revenue	\$ 6,013,711		\$ 506,886	\$ 520,472	\$ 534,314	\$ 1,561,672	
80	Interest Earnings	120,000		-	-	14,527	14,527	
81	HB-22-1074 Safety Enforcement Civil Penalties	3,286,853		-	31,706	262,079	293,785	
82	Total I-70 MEXL FY 2023-24 Revenue	\$ 9,420,564		\$ 506,886	\$ 552,178	\$ 810,920	\$ 1,869,984	
83	FY 2022-23 Roll Forward Budget	\$ 7,166,734						
84	Total Available FY 2023-24 Budget	\$ 16,587,298						
85	Fiscal Year Allocations							
86	MEXL Loan Payment	\$ 4,056,503		\$ (95,779)	\$ -	\$ -	\$ (95,779)	\$ 4,152,282
87	CTIO and CDOT Staff Time	275,000		6,664	6,601	8,063	21,328	253,672
88	Attorney General Fees	5,000		-	-	-	-	5,000
89	General Reimbursable Expenses and Toll Processing Costs	517,800		14,633	73,064	(15,790)	71,906	445,894
90	Routine Maintenance	260,920		(2,246)	1,685	-	(562)	261,482
91	Operations	995,480		17,399	38	51,681	69,117	926,363
93	Loan Expenses (Note Registrar, Refinancing)	75,000		-	-	-	-	75,000
94	Tolling Backoffice System and Software Development	41,662		-	-	-	-	41,662
95	HB-22-1074 Implementation and Backoffice Costs	1,107,503		(19,078)	85,471	144,067	210,460	897,043
96	Total I-70 MEXL FY 2023-24 Allocations	\$ 7,334,868		\$ (78,407)	\$ 166,858	\$ 188,020	\$ 276,471	\$ 7,058,397
97	Remaining Balance	\$ 9,252,430						
98	C-470 Express Lanes (Cost Center T8650-536)							
99	Fiscal Year Funds and Revenue							
100	Tolling Revenue	\$ 11,258,184		\$ 1,132,527	\$ 1,480,091	\$ 1,450,372	\$ 4,062,990	
101	Draws on Project Reserve Accounts	3,085,654		-	-	-	-	
102	Interest Earnings	100,000		-	76,672	113,892	190,564	
103	HB-22-1074 Safety Enforcement Civil Penalties	3,560,000		-	-	2,979	2,979	
104	Total C-470 FY 2023-24 Available Funds	\$ 18,003,838		\$ 1,132,527	\$ 1,556,763	\$ 116,871	\$ 4,256,532	
105	FY 2022-23 Roll Forward Budget							
106	Total Available FY 2023-24 Budget	\$ 18,003,838						
107	Fiscal Year Allocations							
108	Bond Debt Service	\$ 10,053,204		\$ -	\$ -	\$ -	\$ -	\$ 10,053,204
109	CTIO and CDOT Staff Time	275,000		5,104	4,102	5,880	15,086	259,914
110	Attorney General Fees	10,000		-	-	-	-	10,000
111	General Reimbursable Expenses and Toll Processing Costs	1,856,000		219,746	201,213	-	420,959	1,435,041
112	Routine Maintenance	420,610		(2,246)	1,685	-	(562)	421,172
113	Operations	1,399,000		3,885	38,610	20,952	63,447	1,335,553
114	Debt Monitoring and Surveillance Fees	150,000		3,133	10,786	-	13,919	136,081
115	Tolling Backoffice System and Software Development	280,024		-	-	-	-	280,024
116	HB-22-1074 Implementation and Backoffice Costs	1,680,000		-	-	-	-	1,680,000
117	Total C-470 FY 2023-24 Allocations	\$ 16,123,838		\$ 229,622	\$ 256,395	\$ 26,833	\$ 512,850	\$ 15,610,988
118	Remaining Balance	\$ 1,880,000						
119	Central 70 (Cost Center T8660-536)							
120	Fiscal Year Funds and Revenue							
121	Tolling Revenue	\$ 9,986,400		\$ 536,145	\$ 1,221,224	\$ 1,586,992	\$ 3,344,360	
122	Interest Earnings	150,000		-	-	14,601	14,601	
123	Transponder Revenue	250,000		-	58,427	62,733	121,160	
124	CDOT Payment for Project Administration per Approved IAA	900,000		-	-	-	-	
125	Total Central 70 FY 2023-24 Available Revenue & Funds	\$ 11,286,400		\$ 536,145	\$ 1,279,650	\$ 1,664,326	\$ 3,480,120	
126	FY 2022-23 Roll Forward Budget	\$ -						
127	Total Available FY 2023-24 Budget	\$ 11,286,400						
128	Fiscal Year Allocations							
129	CTIO and CDOT Staff Time	\$ 275,000		\$ 4,767	\$ 10,845	\$ 9,395	\$ 25,007	\$ 249,993
130	Attorney General Fees	5,000		-	-	-	-	5,000
131	General Reimbursable Expenses and Toll Processing Costs	1,877,000		(3,000)	12,484	177,373	186,857	1,690,143
132	Routine Maintenance	147,968		-	-	-	-	147,968
133	Operations	539,000		4	1,503	(1,746)	(239)	539,239
134	Tolling Equity Program Administration	350,000		11,710	10,715	9,062	31,486	318,514
135	Tolling Backoffice System and Software Development	194,951		-	-	3,312	3,312	191,638
136	Total Central 70 FY 2023-24 Allocations	\$ 3,388,919		\$ 13,481	\$ 35,548	\$ 197,396	\$ 246,424	\$ 3,142,494
137	Remaining Balance	\$ 7,897,481						
	Total Fund 536 Revenues & Funds	\$ 109,716,389						
	Total Fund 536 Allocations	\$ 42,277,209						
	Remaining Unbudgeted Funds	\$ 67,439,180						