

Resolution – HPTE #432

Approving Toll Rates Schedule for I-25 South (Gap) Express Lanes

WHEREAS, under Section 43-4-806, et seq., C.R.S., the General Assembly of the State of Colorado created the Colorado High Performance Transportation Enterprise¹ (“HPTE”) as a government-owned business within the Colorado Department of Transportation (“CDOT”) to pursue innovative means of more efficiently financing important surface transportation projects that will improve the safety, capacity, and accessibility of the surface transportation system; and

WHEREAS, under Section 43-4-806 (2) (c) (I), C.R.S., the HPTE Board of Directors (“Board”) has the authority to establish user fees for the privilege of using surface transportation infrastructure; and

WHEREAS, HPTE is required to set Express Lane toll rates based on traffic demand management, costs of operations and maintenance, inflation, and HPTE’s Tolling Policy; and

WHEREAS, the I-25 South (Gap) Express Lanes are approximately 15-miles of express lanes in each direction between Monument and Castle Rock. The express lanes are divided into two zones. Zone 1 extends from north of Palmer Divide Road to Upper Lake Gulch Road and is 8.1 miles long. Zone 2 extends from Upper Lake Gulch Road to south of Plum Creek Parkway and is 7.1 miles long. There are two entry/exit points in each direction, and drivers pay a toll rate depending on whether they drive through one zone or both. Overhead signs indicate toll prices which change by time of day. The I-25 South (Gap) Express Lanes are expected to open for tolled traffic in the first quarter of 2024; and

WHEREAS, HPTE staff at the **November 2023** HPTE Board meeting presented their methodology, findings, and recommendations for the I-25 South (Gap) Express Lanes toll rate schedule. The proposed toll rate schedules is attached hereto as Exhibit A; and

WHEREAS, the Board has reviewed the methodology, findings, and recommendations of staff for setting toll rates and, based on the information presently available, considers the proposed toll rates to be reasonable, appropriate, and compliant with HPTE’s Tolling Policy; and

NOW THEREFORE BE IT RESOLVED, the Board hereby approves and adopts the proposed user fee rates for the I-25 South (Gap) Express Lanes Project set forth in the Toll Schedule attached as **Exhibit A** to this Resolution, to be effective as of the date of commencement of tolling operations on I-25 South (Gap).

Signed as of November 15, 2023

Simon Logan
Secretary, HPTE Board of Directors

¹ The High Performance Transportation Enterprise (HPTE) is now doing business as the Colorado Transportation Investment Office (CTIO). CTIO is how the enterprise refers to itself now and in the future. However, the HPTE name is retained for legislative and legal documents.

**Exhibit A
I-25 South (Gap) Toll Rate Schedule**

| Day | Northbound | | | | |
|---------------------------|-------------------|-------------------------|---------|-------------------------|---------|
| | Time of Day | Monument to Larkspur | | Larkspur to Castle Rock | |
| | | AVI | LPT | AVI | LPT |
| Weekdays & Weekends | 9:00 pm - 6:00 am | \$ 0.80 | \$ 2.73 | \$ 0.70 | \$ 2.90 |
| | 6:00 am - 9:00 pm | \$ 2.00 | \$ 4.77 | \$ 1.75 | \$ 4.69 |
| Day | Southbound | | | | |
| | Time of Day | Castle Rock to Larkspur | | Larkspur to Monument | |
| | | AVI | LPT | AVI | LPT |
| Weekdays & Weekends | 9:00 pm - 6:00 am | \$ 0.70 | \$ 2.90 | \$ 0.80 | \$ 2.73 |
| | 6:00 am - 9:00 pm | \$ 1.75 | \$ 4.69 | \$ 2.00 | \$ 4.77 |
| Truck surcharge (4+ Axle) | | \$ 25.00 | | \$ 25.00 | |
| Motorcycles | | Free | | Free | |
| HOV 3+ | | Free | | Free | |