



Colorado Transportation Investment Office Memorandum

To: The Colorado Transportation Investment Office Board of Directors.

From: Piper Darlington, Colorado Transportation Investment Office Director.

Date: March 20, 2024.

Subject: Northwest Parkway Resolution.

Background

The Colorado Transportation Investment Office (CTIO) ¹ Board of Directors was made aware that Denver's Northwest Parkway was available for sale in late 2023 and subsequently held discussions with CTIO staff to gather additional information. The Northwest Parkway is a 75 mile-per-hour toll road that is a part of the Colorado highway system, connecting E-470 at I-25 in the north metro Denver area, with U.S. 36 in Broomfield, Colorado.

As outlined in statute (C.R.S 43-4-806(7)(a)), the CTIO Board of Directors must evaluate any toll highway in the state that is owned and offered for sale or lease and an operating concession by an entity other than the state to determine whether it is in the best interests of the state for CTIO to purchase or lease the toll highway or a partial interest in the toll highway that is being offered for sale, lease, or concession or enter into a public-private partnership in connection with the toll highway.

During the CTIO Board meeting in February 2024, the Board entered into an executive session to determine positions and matters relative to and subject to negotiations regarding Northwest Parkway. The executive session discussion is required to be kept confidential pursuant to Sections 24-6-402(3)(a)(v) and (III) and 24- 72-204(3)(a)(IV) of the Colorado Revised Statutes.

Action

Staff is requesting Board approval of Resolution #442 Northwest Parkway Toll Road Sale Evaluation.

¹ The High-Performance Enterprise (HPTE) remains the name for the Enterprise in all legal, contractual, and legislative documents, but following a rebranding in 2021 HPTE will be referred to as the Colorado Transportation Investment Office in all other documents.

Options and Recommendations

- Approve Resolution #442 Northwest Parkway Toll Road Sale Evaluation. **Staff Recommendation.**
- Do not approve.

Attachment

Attached is Resolution #442 Northwest Parkway Toll Road Sale Evaluation.