



Colorado Transportation Investment Office Memorandum

To: CTIO Board of Directors
From: Piper Darlington, CTIO Director
Date: May 14, 2025

Subject: Fiscal Year 2025-26 First Budget Amendment

Purpose:

This memo provides information to the Colorado Transportation Investment Office (CTIO) Board of Directors (the Board) regarding proposed changes to the fiscal year (FY) 2025-26 budget for Fund 536 (Special Revenue Fund).

Requested Action:

The Board is asked to review the requested amendments and approve Resolution #469, which is included in Attachment A, approving the first budget amendment to the FY 2025-26 budget.

Background:

In April, staff held a workshop with the Board on CTIO's tolling operations program growth, and plan for a new traffic operation center space to host current and future staff. A budget of \$1.0 M to buildout the new space as well as five years of rent was identified as the initial budget for the project. Final square footage amounts are slightly lower than we was estimated and total rent for five years will be \$334,825. This budget has been integrated into the current FY 2025-26 budget and is being presented for review and approval by the Board. The costs are being shared across tolling corridors based on the proportional share of revenue.

Details:

Specific changes related to the proposed first budget amendment are highlighted in yellow on Exhibit A of Attachment A. Lines 37,57,91,111 and 131: CTIO Traffic Operations Center Buildout and Lease: These lines have been added to reflect the initial buildout and 5 years of rent.

Options/Decision Matrix:

1. Staff Recommendation: Approve Resolution #469, adopting the amended budget.
2. Request additional information on any items requested as part of the amendment.
3. Deny the request.

Next Steps:

- CTIO will execute the lease agreement and work with the CDOT property management team to start construction.

Attachments:

Attachment A: Resolution #469 Fiscal Year 2025-26 First Budget Amendment