



Colorado Transportation Investment Office Memorandum

To: CTIO Board of Directors
From: Piper Darlington, CTIO Director
Date: October 16, 2025

Subject: PROPOSED FISCAL YEAR 2026-27 ANNUAL BUDGET ALLOCATION PLAN

Purpose:

This memorandum presents a Fiscal Year (FY) 2026-27 Proposed Annual Budget Allocation Plan for Fund 537 (Statewide Transportation Enterprise Operating Fund) and Fund 536 (Statewide Transportation Enterprise Special Revenue Fund) for review by the Colorado Transportation Investment Office (CTIO) Board of Directors (the Board).

Requested Action:

No action is requested at this time. Staff is requesting review by the Board.

Fiscal Year 2026-27 Details:

CTIO FY 2026-27 budget allocations for the Statewide Transportation Enterprise Operating Fund (Fund 537) are based on the following revenue estimates:

- \$1,500,000 in fee-for-service revenue
- \$50,000 in interest income

CTIO FY 2026-27 budget allocations for the Statewide Transportation Enterprise Special Revenue Fund (Fund 536) are based on the following revenue estimates:

- \$136.5 million in toll revenue
- \$42.7 million in Safety and Toll Enforcement Program Civil Penalties
- \$58.6 million in Congestion Impact Fee Revenue
- \$13.8 million in interest income
- \$560,000 annual concessionaire management fee from Plenary Roads Denver
- \$1.5 million in transponder revenue

CTIO does anticipate allocating additional budget to various lines once FY 2026-27 starts by using a portion of its available roll forward from the current fiscal year. Additional details regarding the proposed allocations for Fund 537 are outlined in Attachment A: Fiscal Year 2026-27 Proposed Annual Budget Allocation Plan.

Options and Recommendations

The Board is being asked to review the attached draft budgets and presentation, providing feedback as necessary.

Next Steps

- In November 2025, CTIO staff will return with a Proposed FY 2026-27 Annual Budget Allocation Plan for CTIO Board adoption
- In February 2026, the Board will be asked to review any additional changes related to allocations or updated forecasts of revenues.
- In March 2026, the Board will be asked to review and adopt the Final FY 2026-27 Annual Budget Allocation Plan.

Attachment

Attachment A: FY 2026-27 Proposed Annual Budget Allocation Plan for Fund 537 and Fund 536

Attachment B: Fiscal Year 2026-27 Budget Overview

Attachment A (CTIO Budget to Actual Fund 537)

Colorado Transportation Investment Office Statewide Transportation Enterprise Operating Fund (C.R.S. 43-4-806(4)) 537 Fiscal Year 2026-27 Proposed Allocation Plan		
	Fiscal Year 2026-27 Estimated Revenues	
Line	Source	FY2026-27 Estimated Revenue
1	Fee for Service Payment	\$ 1,500,000
2	Interest Earnings	\$ 50,000
3	Total Estimated Yearly Revenue	\$ 1,550,000
4		FY2026-27 Proposed Allocations
5	Administrative & Overhead Activities (T8700-537)	\$ 1,550,000
6	CTIO Staff Compensation	\$ 500,000
7	CODT Staff Charges	\$ 30,000
8	Staff Training and Certifications	\$ 35,000
9	Administrative and Office Needs	\$ 5,000
10	Conferences and Industry Memberships	\$ 50,000
11	In and Out of State Travel	\$ 50,000
12	Aconex Document Management System	\$ 100,000
13	Accounting Advisors and Annual Audit	\$ 10,000
14	General Financial Advisor	\$ 50,000
15	Attorney General Fees	\$ 165,000
16	Strategic Partnerships and CDOT Project Support	\$ -
17	Miscellaneous	\$ 180,000
18	Administrative & Operating Activities Unallocated Balance	\$ (25,000)
Total Fund 537 FY2026-27 Estimated Revenue		\$ 1,550,000
Total Fund 537 Itemized Allocations		\$ 1,175,000
Total Fund 537 Unallocated Balance		\$ 375,000

Attachment A (CTIO Budget to Actual Fund 536)

Colorado Transportation Investment Office Statewide Transportation Enterprise Special Revenue Fund 536 C.R.S §43-4-806 (3)(a) Fiscal Year 2026-27 Proposed Allocation Plan		
Line	US 36 Revenues (Cost Center T8620-536)	FY2026-27 Estimated Revenues
1	Annual Concessionaire Management Fee	\$ 560,000
2	Interest Earnings	\$ 700,000
3	Total Estimated Revenue	\$ 1,260,000
4	US 36 Express Lanes Allocations (Cost Center T8620-536)	FY2026-27 Proposed Allocations
5	Administrative Activities	
6	CTIO and CDOT Staff Time	\$ 25,000
7	Project Oversight	\$ 500,000
8	Annual Audit	\$ 1,000
9	Attorney General Fees	\$ 5,000
10	Total Allocations	\$ 531,000
11	Total Unallocated Balance	\$ 729,000
12	I-25 North Express Lanes (US36 to Fort Collins) Revenues (Cost Center T8630-536)	FY2026-27 Estimated Revenues
13	Segment 2	\$ 22,918,640
14	Segment 3	\$ 13,138,157
15	Segments 6, 7, & 8	\$ 30,055,025
16	Transponder Revenue	\$ 500,000
17	Interest Earnings	\$ 4,000,000
18	Safety and Toll Enforcement Civil Penalties	\$ 21,945,260
19	Total Estimated Revenue	\$ 92,557,082
20	I-25 North Express Lanes (US36 to Fort Collins) Allocations (Cost Center T8630-536)	FY2026-27 Proposed Allocations
21	Administrative Activities	
22	CTIO and CDOT Staff Compensation	\$ 425,000
23	Attorney General Fees	\$ 150,000
24	Maintenance & Operations	
25	Toll Processing Costs	\$ 6,940,000
26	Sales Tax and Sales Tax Processing Costs	\$ 69,000
27	Tolling Back Office Implementation	\$ 500,000
28	Safety and Toll Enforcement Program	\$ 12,927,771
29	Communications	\$ 100,000
30	Roadway Maintenance	\$ 914,000
31	Tolling Operations	\$ 3,600,000
32	Capital Construction	
33	I-25 Segment 5 Tolling Equipment and Software	\$ 4,000,000
34	Debt Service	
35	TIFIA Loan Payment	\$ 9,459,516
36	Debt Monitoring and Surveillance Fees	\$ 100,000
37	Total Allocations	\$ 39,185,287
38	Total Unallocated Balance	\$ 53,371,795
39	I-25 South Express Lanes (Monument to Castle Rock) Revenues (Cost Center T8655-536)	FY2026-27 Estimated Revenues
40	Tolling Revenue	\$ 15,490,638
41	Transponder Revenue	\$ 500,000
42	Interest Earnings	\$ 1,500,000
43	Safety and Toll Enforcement Civil Penalties	\$ 5,256,574
44	Total Estimated Revenue	\$ 22,747,212
45	I-25 South Express Lanes (Monument to Castle Rock) Allocations (Cost Center T8655-536)	FY2026-27 Proposed Allocations
46	Administrative Activities	
47	CTIO and CDOT Staff Compensation	\$ 425,000
48	Attorney General Fees	\$ 150,000
49	Maintenance & Operations	
50	Toll Processing Costs	\$ 1,501,000
51	Sales Tax and Sales Tax Processing Costs	\$ 69,000
52	Tolling Back Office Implementation	\$ 415,000
53	Safety and Toll Enforcement Program Operations	\$ 3,735,744
54	Communications	\$ 100,000
55	Routine Maintenance	\$ 623,000
56	Operations	\$ 2,300,000
57	Capital Construction	
58		\$ -
59	Total Allocations	\$ 9,318,744
60	Total Unallocated Balance	\$ 13,428,468

61	I-70 Mountain Express Lanes (Cost Center T8640-536)	FY2026-27 Estimated Revenues
62	Tolling Revenue	\$ 5,005,350
63	Interest Earnings	\$ 150,000
64	Safety and Toll Enforcement Civil Penalties	\$ 1,215,905
65	Total Estimated Revenue	\$ 6,371,255
66	I-70 Mountain Express Lanes (Cost Center T8640-536)	FY2026-27 Proposed Allocations
67	Administrative Activities	
68	CTIO and CDOT Staff Compensation	\$ 425,000
69	Attorney General Fees	\$ 100,000
70	Maintenance & Operations	
71	Toll Processing Costs	\$ 415,600
72	Tolling Back Office Implementation	\$ 83,000
73	Safety and Toll Enforcement Program	\$ 1,065,080
74	Communications	\$ 100,000
75	Routine Maintenance	\$ 790,000
76	Operations	\$ 2,000,000
77	Capital Construction	
78		\$ -
79	Debt Service	
80	MEXL Loan Payment	\$ 1,222,443
81	Loan Refinancing	\$ 100,000
82	Total Allocations	\$ 6,301,123
83	Total Unallocated Balance	\$ 70,132
84	C-470 Express Lanes (Cost Center T8650-536)	FY2026-27 Estimated Revenues
85	Tolling Revenue	\$ 18,778,960
86	Interest Earnings	\$ 2,000,000
87	Safety and Toll Enforcement Civil Penalties	\$ 8,583,478
88	Total Estimated Revenue	\$ 29,362,438
89	C-470 Express Lanes (Cost Center T8650-536)	FY2026-27 Proposed Allocations
90	Administrative Activities	
91	CTIO and CDOT Staff Compensation	\$ 425,000
92	Attorney General Fees	\$ 150,000
93	Maintenance & Operations	
94	Toll Processing Costs	\$ 2,765,000
95	Tolling Back Office Implementation	\$ 165,000
96	Safety and Toll Enforcement Program	\$ 5,221,078
97	Communications	\$ 100,000
98	Roadway Maintenance	\$ 760,000
99	Operations	\$ 2,400,000
100	Capital Construction	
101		\$ -
102	Debt Service	
103	Bond Issuance	\$ 8,089,750
104	TIFIA Loan	\$ 3,886,451
105	Debt Monitoring and Surveillance Fees	\$ 100,000
106	Total Allocations	\$ 24,062,279
107	Total Unallocated Balance	\$ 5,300,159

108	Central 70 (Cost Center T8660-536)	FY2026-27 Estimated Revenues
109	Tolling Revenue	\$ 31,087,366
110	Interest Earnings	\$ 2,500,000
111	Transponder Revenue	\$ 500,000
112	Safety and Toll Enforcement Civil Penalties	\$ 5,667,466
113	Total Estimated Revenue	\$ 39,754,832
114	Central 70 (Cost Center T8660-536)	FY2026-27 Proposed Allocations
115	Administrative Activities	
116	CTIO and CDOT Staff Compensation	\$ 425,000
117	Attorney General Fees	\$ 150,000
118	Maintenance & Operations	
119	Toll Processing Costs	\$ 2,380,000
120	Tolling Equity Program Administration	\$ 525,000
121	Sales Tax and Sales Tax Processing Costs	\$ 69,000
122	Tolling Back Office Implementation	\$ 500,000
123	Safety and Toll Enforcement Program	\$ 4,882,763
124	Communications	\$ 100,000
125	Roadway Maintenance	\$ 900,000
126	Operations	\$ 2,100,000
127	Capital Construction	
128		\$ -
129	Total Allocations	\$ 12,031,763
130	Total Unallocated Balance	\$ 27,723,069
131	Surface Transportation Infrastructure Development (Cost Center T8TRN-536)	FY2026-27 Estimated Revenues
132	Congestion Impact Fee	\$ 58,617,443
133	Interest Earnings	\$ 3,000,000
134	Total Estimated Revenue	\$ 61,617,443
135	Surface Transportation Infrastructure Development (Cost Center T8TRN-536)	FY2026-27 Proposed Allocations
136	Administrative Activities	
137	CTIO and CDOT Staff Compensation	\$ 200,000
138	Attorney General Fees	\$ 50,000
139	Legal Services	\$ 3,000,000
140	SB 184 Deliverables	\$ 500,000
141	Capital Construction	
142		\$ -
143	Multimodal Services and Mobility Programs	
144	Mountain Rail Implementation	\$ 4,000,000
145	Joint Service Technical Implementation	\$ 4,000,000
146	Winter Park Ski Train Expansion	\$ 2,300,000
147	Total Allocations	\$ 14,050,000
148	Total Unallocated Balance	\$ 47,567,443
Total Fund 536 Estimated Revenue		\$ 253,670,262
Total Fund 536 Itemized Allocations		\$ 105,480,196
Total Fund 536 Unallocated Balance		\$ 148,190,066