

Colorado Transportation Investment Office Memorandum

To: The Colorado Transportation Investment Office Board of Directors

From: Meredith Moon, Deputy Director, CTIO

Date: April 15, 2026

Subject: CTIO’s Congestion Impact Fee Annual Inflation Adjustment

Action

Staff is requesting Board approval of Resolution #494, adopting the Fiscal Year (FY) 2026-27 inflation-adjusted Congestion Impact Fee.

Background

Senate Bill 24-184 (Support Surface Transportation Infrastructure) created the Congestion Impact Fee and, starting in FY 2026-27, required the fee to be adjusted for inflation. Inflation, pursuant to C.R.S. § 43-4-806(7.6)(c)(II), is defined as “the average annual percentage change...for the five years ending on the last December 31 before a state fiscal year for which an inflation adjustment to the congestion impact fee is to be made begins.”

Pursuant to the statutory requirement, the fee will increase from \$3.00 to \$3.13 per short-term vehicle rental per day. The five-year Consumer Price Index (CPI) average between calendar years 2021 and 2025 is 4.45%, resulting in a \$0.13 increase over the current \$3.00 fee. The table below shows the current CPI data, percentage changes, and a projection of what future years’ rates may be. In future years, this adjustment will be presented to the board during the March board meeting and submitted to DOR by April 1.

Calendar Year	Annual Consumer Price Index	Annual Percentage Change	Inflation Rate for Congestion Impact Fee	Congestion Impact Fee	Fee Fiscal Year
2021	281.845	3.54%			FY 2022-23
2022	304.424	8.01%			FY 2023-24
2023	320.300	5.22%			FY 2024-25
2024	327.572	2.27%		\$3.00	FY 2025-26
2025	335.070	2.29%	4.45%	\$3.13	FY 2026-27
2026		2.30%	3.02%	\$3.22	FY 2027-28
2027		2.30%	2.29%	\$3.29	FY 2028-29
2028		2.30%	2.30%	\$3.37	FY 2029-30

2029	2.30%	2.30%	\$3.45	FY 2030-31
2030	2.30%	2.30%	\$3.53	FY 2031-32
2031	2.30%	2.30%	\$3.61	FY 2032-33
2032	2.30%	2.30%	\$3.69	FY 2033-34

Options and Recommendations

- Approve Resolution #495, adopting the FY 2026-27 inflation-adjusted Congestion Impact Fee. **Staff Recommendation**
- Do not approve

Next Steps-

- CTIO staff will notify the Department of Revenue and CDOT's Office of Financial Management and Budget of the Board's decision.
- DOR will post the FY 2026-27 Congestion Impact Fee on its website by May 1, 2026.

Attachment

1. Attachment A: Resolution #494 adopting the FY 2026-27 inflation-adjusted Congestion Impact Fee.