



## Colorado Transportation Investment Office Memorandum

**To:** CTIO Board of Directors

**From:** Kelly Brown, Chief Toll Operations Officer  
Nathaniel Benton, Toll System Specialist

**Date:** June 17, 2026

**Subject: Approval of Fiscal Year 2026-27 Revised Toll Rate Adjustment for Time-of-Day Pricing and Dynamic Pricing Algorithm Criterion for CTIO Express Lanes**

### **Purpose:**

Under direction from the Colorado Transportation Investment Office (CTIO) Board of Directors at the May 2026 meeting, Staff is presenting revised fiscal year 2026-27 (FY27) toll rates for I-25 North Segment 2, I-25 North Segment 3, I-25 South Gap, I-70 Central, and the I-70 Mountain Express Lanes (MEXL). These adjustments reflect the Board's request to review previous recommendations based on the consumer price index and return with further recommendations regarding the FY27 toll rate adjustment.

### **Requested Action:**

Review and approve Resolution #498 the Fiscal Year 2026-2027 time-of-day toll rates and dynamic pricing criterion adjustments presented in this memorandum. A summary of the revised toll rate adjustments are presented in Table 1:

Table 1: Summary of Revisions from the May 2026 Board Meeting

Express Lane	Revised Action Taken
I-25 Segment 2	Recommended 3.6% increase for Time-of-Day rates.  Due to speed degradation, southbound rates from 5:00 AM - 7:15 AM are recommended to be increased to match the 7:15 AM - 8:15 AM rates.
I-25 Segment 3	Recommended 3.6% increase for Time-of-Day rates.
I-70 Central	Recommended 3.6% increase for the minimum dynamic pricing toll rate.  Due to speed degradation, the maximum dynamic pricing criteria is recommended to be increased by \$1.00 in both directions.
I-25 South Gap	Recommended 3.6% increase for the minimum dynamic pricing toll rate.  No recommended increase for the maximum dynamic pricing toll rate.
I-70 MEXL	I-70 Eastbound MEXL is recommended to be converted to dynamic pricing from Time-of-Day pricing as of July 1st.

## Background:

Staff initially presented the FY27 toll rate adjustments during the May 2026 Board meeting. Following feedback from the Board of Directors, Staff were directed to re-evaluate the initial proposal based on CPI and return with a revised recommendation for the FY27 adjustment.

Based on further analysis, Staff recommends a reduced toll rate adjustment from what was presented in the May 2026 Board meeting. While the initial recommendation was 4.5% (based on the Consumer Price Index (CPI) for transportation), the revised recommendation is a 3.6% increase, which aligns with the direct increase in Operations and Maintenance costs. See attachment B for details on the proposed changes.

## Recommended Adjustments to Toll Rates for I-25 Segment 2 (US 36 to 120<sup>th</sup> Ave) Express Lanes:

For I-25 Segment 2, staff recommend a 3.6% increase to both Automatic Vehicle Identification and License Plate Toll rates, with all rates rounded up to the nearest \$0.05. Staff also recommend adjusting the 5:00 AM to 7:15 AM toll rates on I-25 Segment 2 Southbound to match the 7:15 AM to 8:15 AM time to mitigate the decrease in speed during the morning peak. This increase includes the 3.6% increase.

Table 2: I-25 Seg 2 Northbound Proposed Toll Rates

Time-of-Day Toll Rate Schedule	Current AVI	Current LPT	Proposed AVI	Proposed LPT
5:00 AM - 6:00 AM	\$1.50	\$5.00	\$1.60	\$5.20
6:00 AM - 6:45 AM	\$1.50	\$5.00	\$1.60	\$5.20
6:45 AM - 7:15 AM	\$1.50	\$5.00	\$1.60	\$5.20
7:15 AM - 8:15 AM	\$1.50	\$5.00	\$1.60	\$5.20
8:15 AM - 8:45 AM	\$1.50	\$5.00	\$1.60	\$5.20
8:45 AM - 10:00 AM	\$1.50	\$5.00	\$1.60	\$5.20
10:00 AM - 12:00 PM	\$1.50	\$5.00	\$1.60	\$5.20
12:00 PM - 3:00 PM	\$1.50	\$5.00	\$1.60	\$5.20
3:00 PM - 3:30 PM	\$1.90	\$5.50	\$2.00	\$5.70
3:30 PM - 4:30 PM	\$2.15	\$6.00	\$2.25	\$6.25
4:30 PM - 6:00 PM	\$4.15	\$9.15	\$4.30	\$9.50
6:00 PM - 8:00 PM	\$1.90	\$5.50	\$2.00	\$5.70
8:00 PM - 5:00 AM	\$1.50	\$5.00	\$1.60	\$5.20
Weekend	\$1.90	\$5.50	\$2.00	\$5.70

Table 3: I-25 Seg 2 Southbound Proposed Toll Rates

Time-of-Day Toll Rate Schedule	Current AVI	Current LPT	Proposed AVI	Proposed LPT
5:00 AM - 6:00 AM	\$1.90	\$5.50	\$3.40	\$7.95
6:00 AM - 6:45 AM	\$1.90	\$5.50	\$3.40	\$7.95
6:45 AM - 7:15 AM	\$1.90	\$5.50	\$3.40	\$7.95
7:15 AM - 8:15 AM	\$3.25	\$7.65	\$3.40	\$7.95
8:15 AM - 8:45 AM	\$2.15	\$6.00	\$2.25	\$6.25
8:45 AM - 10:00 AM	\$1.90	\$5.50	\$2.00	\$5.70
10:00 AM - 12:00 PM	\$1.50	\$5.00	\$1.60	\$5.20
12:00 PM - 3:00 PM	\$1.50	\$5.00	\$1.60	\$5.20
3:00 PM - 3:30 PM	\$1.50	\$5.00	\$1.60	\$5.20
3:30 PM - 4:30 PM	\$1.50	\$5.00	\$1.60	\$5.20
4:30 PM - 6:00 PM	\$1.50	\$5.00	\$1.60	\$5.20
6:00 PM - 8:00 PM	\$1.50	\$5.00	\$1.60	\$5.20
8:00 PM - 5:00 AM	\$1.50	\$5.00	\$1.60	\$5.20
Weekend	\$1.90	\$5.50	\$2.00	\$5.70

### Recommended Adjustments to Toll Rates for I-25 Segment 3 (120<sup>th</sup> Ave to Northwest Pkwy/E-470) Express Lanes:

For I-25 Segment 3, staff recommend a 3.6% increase to both Automatic Vehicle Identification and License Plate Toll rates, with all rates rounded up to the nearest \$0.05.

Table 4: I-25 Seg 3 Northbound Proposed Toll Rates

Time-of-Day Toll Rate Schedule	Current AVI	Current LPT	Proposed AVI	Proposed LPT
5:00 AM - 6:00 AM	\$1.40	\$4.20	\$1.50	\$4.40
6:00 AM - 6:45 AM	\$1.40	\$4.20	\$1.50	\$4.40
6:45 AM - 7:15 AM	\$1.40	\$4.20	\$1.50	\$4.40
7:15 AM - 8:15 AM	\$1.40	\$4.20	\$1.50	\$4.40
8:15 AM - 8:45 AM	\$1.40	\$4.20	\$1.50	\$4.40
8:45 AM - 10:00 AM	\$1.40	\$4.20	\$1.50	\$4.40
10:00 AM - 12:00 PM	\$1.40	\$4.20	\$1.50	\$4.40
12:00 PM - 3:00 PM	\$1.40	\$4.20	\$1.50	\$4.40
3:00 PM - 3:30 PM	\$2.30	\$5.60	\$2.40	\$5.85
3:30 PM - 4:30 PM	\$2.95	\$6.60	\$3.10	\$6.85
4:30 PM - 6:00 PM	\$2.95	\$6.60	\$3.10	\$6.85
6:00 PM - 8:00 PM	\$2.30	\$5.60	\$2.40	\$5.85
8:00 PM - 5:00 AM	\$1.40	\$4.20	\$1.50	\$4.40
Weekend	\$1.40	\$4.20	\$1.50	\$4.40

Table 5: I-25 Seg 3 Southbound Proposed Toll Rates

Time-of-Day Toll Rate Schedule	Current AVI	Current LPT	Proposed AVI	Proposed LPT
5:00 AM - 6:00 AM	\$1.40	\$4.20	\$1.50	\$4.40
6:00 AM - 6:45 AM	\$1.40	\$4.20	\$1.50	\$4.40
6:45 AM - 7:15 AM	\$2.70	\$6.15	\$2.80	\$6.40
7:15 AM - 8:15 AM	\$2.95	\$6.60	\$3.10	\$6.85
8:15 AM - 8:45 AM	\$2.95	\$6.60	\$3.10	\$6.85
8:45 AM - 10:00 AM	\$1.85	\$4.70	\$1.95	\$4.90
10:00 AM - 12:00 PM	\$1.40	\$4.20	\$1.50	\$4.40
12:00 PM - 3:00 PM	\$1.40	\$4.20	\$1.50	\$4.40
3:00 PM - 3:30 PM	\$1.40	\$4.20	\$1.50	\$4.40
3:30 PM - 4:30 PM	\$1.40	\$4.20	\$1.50	\$4.40
4:30 PM - 6:00 PM	\$1.40	\$4.20	\$1.50	\$4.40
6:00 PM - 8:00 PM	\$1.40	\$4.20	\$1.50	\$4.40
8:00 PM - 5:00 AM	\$1.40	\$4.20	\$1.50	\$4.40
Weekend	\$1.40	\$4.20	\$1.50	\$4.40

### Recommended Adjustments to the Dynamic Pricing Algorithm Criterion for the Central 70 Express Lanes:

For I-70 Central, staff recommend a 3.6% increase to both Automatic Vehicle Identification and License Plate Toll rates, with all rates rounded up to the nearest \$0.05. Due to the speed of I-70 Central WB, staff is recommending an increase of \$1.00 to the maximum toll rate criterion to improve speed in the express lane.

Table 6: Dynamic Pricing Algorithm Criterion Summary Central 70 Westbound

Dynamic Pricing Criterion	Current	Proposed
Minimum AVI Toll Rates	\$1.55	\$1.65
Minimum LPT Toll Rates	\$3.90	\$4.15
Maximum AVI Toll Rates	\$6.00	\$7.00
Maximum LPT Toll Rates	\$15.00	\$17.50
Maximum AVI Increase*	\$4.00	\$5.35
Maximum AVI Decrease*	\$4.00	\$5.35

Table 7: Dynamic Pricing Algorithm Criterion Summary Central 70 Eastbound

Dynamic Pricing Criterion	Current	Proposed
Minimum AVI Toll Rates	\$1.55	\$1.65
Minimum LPT Toll Rates	\$3.90	\$4.15
Maximum AVI Toll Rates	\$6.00	\$7.00
Maximum LPT Toll Rates	\$15.00	\$17.50
Maximum AVI Increase*	\$4.00	\$5.35
Maximum AVI Decrease*	\$4.00	\$5.35

\*LPT Surcharge Applies

## Recommended Adjustments to the Dynamic Pricing Algorithm Criterion for the I-25 South Gap Express Lanes:

For I-25 South Gap, staff recommend a 3.6% increase to both Automatic Vehicle Identification and License Plate Toll rates, with all rates rounded up to the nearest \$0.05 for the minimum dynamic pricing criterion. No changes are suggested to the maximum increase and decrease.

Table 8: Dynamic Pricing Algorithm Criterion Summary I-25 South Gap Northbound

Dynamic Pricing Criterion	Current Zone 1	Current Zone 2	Proposed Zone 1	Proposed Zone 2
Minimum AVI Toll Rates	\$2.10	\$1.85	\$2.20	\$1.95
Minimum LPT Toll Rates	\$5.25	\$4.65	\$5.50	\$4.90
Maximum AVI Toll Rates	\$2.50	\$2.25	\$2.50	\$2.25
Maximum LPT Toll Rates	\$6.25	\$5.65	\$6.25	\$5.65

Table 9: Dynamic Pricing Algorithm Criterion Summary I-25 South Gap Southbound

Dynamic Pricing Criterion	Current Zone 1	Current Zone 2	Proposed Zone 1	Proposed Zone 2
Minimum AVI Toll Rates	\$1.85	\$2.10	\$1.95	\$2.20
Minimum LPT Toll Rates	\$4.65	\$5.25	\$4.90	\$5.50
Maximum AVI Toll Rates	\$2.25	\$2.50	\$2.25	\$2.50
Maximum LPT Toll Rates	\$5.65	\$6.25	\$5.65	\$6.25

## Recommended Initial Dynamic Pricing Algorithm Criterion for the I-70 Mountain Express Lanes:

There is no revision from the May 2026 Board meeting regarding I-70 EB MEXL. I-70 EB MEXL is currently a time-of-day corridor, however, CTIO staff is recommending that the corridor be converted to dynamic pricing on July 1, 2026. The recommended initial dynamic pricing algorithm criterion, for MEXL Fiscal Year 2025-26 (November 1<sup>st</sup> to October 31<sup>st</sup>), is

recommended to match the current WB MEXL dynamic pricing criterion. This criterion is shown in the table below:

Table 10: Initial Dynamic Pricing Algorithm Criterion Summary I-70 MEXL Eastbound

Dynamic Pricing Criterion	Current
Minimum AVI Toll Rates	\$6.00
Minimum LPT Toll Rates	\$12.00
Maximum AVI Toll Rates	\$9.00
Maximum LPT Toll Rates	\$18.00
Rate Change Interval	5-15 minutes
Maximum AVI Increase*	\$3.00
Maximum AVI Decrease*	\$3.00

\*LPT Surcharge Applies

### Deferred Adjustments for I-25 Segments 6, 7, and 8, C-470, and I-70 MEXL Express Lanes:

There was no specific feedback from the May 2026 Board meeting regarding the deferred adjustments, however, Staff will ensure the revised toll rate adjustments are applied to I-25 Segments 6, 7, and 8, C-470, and I-70 MEXL.

### Next Steps:

- If adopted, the new toll rates would go into effect at 12:00 am on July 1, 2026, for I-25 North Segment 2, I-25 North Segment 3, I-70 Central, I-25 South Gap, and I-70 EB MEXL.
- In response to Board feedback regarding CPI, Staff are proposing an adjustment to the long-term toll rate adjustment process. Before the May 2027 toll rate adjustment, Staff will develop a CTIO-specific toll index. Once finalized and submitted for approval, this index would replace CPI for future toll rate adjustments.

### Attachments:

Attachment A: Resolution #498 FY27 Annual Toll Rate Adjustment Approval

Attachment B: FY27 Revised Toll Rate Adjustment PowerPoint