



COLORADO

Transportation Investment Office

Colorado Transportation Investment Office Memorandum

To: Colorado Transportation Investment Office Board of Directors

From: Kelly Brown, Chief Toll Operations Officer

Jason McEldowney, Technical Program Manager

Date: March 18, 2026

Subject: Commercial Back-Office System and E-470 / TSA Wind Down Update

Purpose

To brief the Colorado Transportation Investment Office (CTIO) Board of Directors (Board) on the implementation of the new Commercial Back-Office System (CBOS) and transition planning with the E-470 Public Highway Authority (E-470).

Action

Staff requests Board approval of Resolution #489 Eighth Amendment to the Managed Lanes Tolling Services Agreement.

Background

Please see the attached presentation for the latest updates regarding the ongoing coordination with E-470 for Winding Down operations under our Tolling Services Agreement (TSA).

Prior amendments to the TSA require the Parties to enter into a “Future Amendment” that addresses specific Wind Down Activities and timeline. The deadline for that Future Amendment was subsequently extended a few times to allow the Parties additional time to negotiate the details. This Eighth Amendment is the culmination of those negotiations and will constitute the Future Amendment required by the TSA and prior amendments.

Most recently, staff shared an update on the Eight Amendment negotiations during the November 2025 Board Meeting. At that time, staff anticipated review of the Final Draft with the Board in January, however negotiations were not yet complete.

Current Details

CTIO and E-470 have completed negotiations of the Eighth Amendment to the Managed Lanes Tolling Services Agreement (TSA). The Eighth Amendment establishes the formal, enforceable framework for the orderly wind-down of tolling services that E-470 currently provides to CTIO, in preparation for CTIO’s transition to its own tolling system. It defines the timelines, milestones, operational responsibilities, and risk allocations required to ensure a smooth transition with minimal customer disruption. The Amendment also updates the Section 14 Cost Model, introducing a simplified structure that reduces ExpressToll® transactions costs to a minimum of \$0.08 per transaction (\$.05 plus 3%); License Plate Transaction (LPT) to \$0.583 per transaction, and eliminates the need for annual reconciliation and true up.

Options and Recommendations

- **Staff Recommendation:** Approve Resolution #489, Eight Amendment to the Managed Lanes Tolling Services Agreement. The resolution will authorize the CTIO Director to execute the final version of the drafted Eighth Amendment on behalf of CTIO.
- Review the Amendment and request additional information.
- Do not approve the request and provide instructions on the possible changes and next steps.

Attachments

- **Attachment A:** CTIO Commercial Back-Office System (CBOS) Program Update
- **Attachment B:** Resolution #489 Eighth Amendment to the Managed Lanes Tolling Services Agreement