

Resolution HPTE#482

Approval of the Proposed Fiscal Year 2026-27 Budget Allocation Plan

Approved by the HPTE Board of Directors on November 19, 2025.

WHEREAS, the Colorado General Assembly created the High Performance Transportation Enterprise (HPTE) in C.R.S. 43-4-806 as a government-owned business within the Colorado Department of Transportation (“CDOT”) for the business purpose of accelerating critical surface transportation infrastructure projects; and

WHEREAS, Section 43-4-806(3)(a), C.R.S., created the Statewide Transportation Enterprise Special Revenue Fund in the state treasury (“Fund 536”) for the purpose of, *inter alia*, depositing user fee revenues received by the HPTE, and further provided for the establishment of separate accounts in connection with specific surface transportation infrastructure projects; and

WHEREAS, Senate Bill 24-184, specifically C.R.S. § 43-4-806, requires HPTE to impose a Congestion Impact Fee as a new user fee, in maximum amounts of up to \$3 per day that is to be deposited into the Statewide Transportation Enterprise Special Revenue Fund in the state treasury (“Fund 536”); and

WHEREAS, Section 43-4-806(4), C.R.S., separately created the Statewide Transportation Enterprise Operating Fund (“Fund 537”) for the HPTE; and

WHEREAS, pursuant to Section 43-4-806(6)(I), C.R.S., the HPTE Board of Directors (the “Board”) is empowered to set and adopt, on an annual basis, a budget for the HPTE.

NOW THEREFORE BE IT RESOLVED, that the HPTE proposed budget allocation plan for the period of July 1, 2026 through June 30, 2027, attached hereto as **Exhibit A** is hereby approved and adopted by the Board.

Simon Logan, Secretary
HPTE Board of Directors

Exhibit A
FY 2026-27 Proposed Budget Allocation Plan for Fund 537 and Fund 536

Colorado Transportation Investment Office Statewide Transportation Enterprise Special Revenue Fund 536 C.R.S §43-4-806 (4) Fiscal Year 2026-27 Proposed Allocation Plan		
	Fiscal Year 2026-27 Estimated Revenues	
Line	Source	FY2026-27 Estimated Revenue
1	Fee for Service Payment	\$ 1,500,000
2	Interest Earnings	\$ 50,000
3	Total Estimated Yearly Revenue	\$ 1,550,000
4		FY2026-27 Proposed Allocations
5	Administrative & Overhead Activities (T8700-537)	\$ 1,550,000
6	CTIO Staff Compensation	\$ 500,000
7	CODT Staff Charges	\$ 30,000
8	Staff Training and Certifications	\$ 35,000
9	Administrative and Office Needs	\$ 5,000
10	Conferences and Industry Memberships	\$ 50,000
11	In and Out of State Travel	\$ 50,000
12	Aconex Document Management System	\$ 100,000
13	Accounting Advisors and Annual Audit	\$ 10,000
14	General Financial Advisor	\$ 50,000
15	Attorney General Fees	\$ 165,000
16	Strategic Partnerships and CDOT Project Support	\$ -
17	Miscellaneous	\$ 180,000
18	Administrative & Operating Activities Unallocated Balance	\$ (25,000)
Total Fund 537 FY2026-27 Estimated Revenue		\$ 1,550,000
Total Fund 537 Itemized Allocations		\$ 1,175,000
Total Fund 537 Unallocated Balance		\$ 375,000

Colorado Transportation Investment Office
Statewide Transportation Enterprise Special Revenue Fund 536 C.R.S. §43-4-806 (3)(a)
Fiscal Year 2026-27 Proposed Allocation Plan

Line	US 36 Express Lanes Revenues (Cost Center T8620-536)	FY2026-27 Estimated Revenues
1	Annual Concessionaire Management Fee	\$ 560,000
2	Interest Earnings	\$ 700,000
3	Total Estimated Revenue	\$ 1,260,000
Line	US 36 Express Lanes Allocations (Cost Center T8620-536)	FY2026-27 Proposed Allocations
4	Administrative Activities	\$ 1,260,000
5	CTIO and CDOT Staff Time	\$ 25,000
6	Project Oversight	\$ 500,000
7	Annual Audit	\$ 1,000
8	Attorney General Fees	\$ 5,000
9	Unallocated Administrative Activities	\$ 729,000
10	Total Allocated Balance	\$ 531,000
11	Total Unallocated Balance	\$ 729,000
Line	I-25 North US 36 to Fort Collins Express Lanes Revenues (Cost Center T8630-536)	FY2026-27 Estimated Revenues
12	Segment 2	\$ 22,918,640
13	Segment 3	\$ 13,138,157
14	Segments 6, 7, & 8	\$ 30,055,025
15	Transponder Revenue	\$ 500,000
16	Interest Earnings	\$ 4,000,000
17	Safety and Toll Enforcement Civil Penalties	\$ 21,945,260
18	Total Estimated Revenue	\$ 92,557,082
Line	I-25 North US 36 to Fort Collins Express Lanes Allocations (Cost Center T8630-536)	FY2026-27 Proposed Allocations
19	Administrative Activities	\$ 8,184,000
20	CTIO and CDOT Staff Compensation	\$ 425,000
21	Attorney General Fees	\$ 150,000
22	Toll Processing Costs	\$ 6,940,000
23	Sales Tax and Sales Tax Processing Costs	\$ 69,000
24	Tolling Back Office Implementation	\$ 500,000
25	Communications	\$ 100,000
26	Maintenance & Operations	\$ 70,813,566
27	Safety and Toll Enforcement Program	\$ 12,927,771
28	Roadway Maintenance	\$ 914,000
29	Tolling Operations	\$ 3,600,000
30	Unallocated Maintenance & Operations	\$ 53,371,795
31	Capital Construction	\$ 4,000,000
32	I-25 Segment 5 Tolling Equipment and Software	\$ 4,000,000
33	Debt Service	\$ 9,559,516
34	TIFIA Loan Payment	\$ 9,459,516
35	Debt Monitoring and Surveillance Fees	\$ 100,000
36	Total Allocated Balance	\$ 39,185,287
37	Total Unallocated Balance	\$ 53,371,795
Line	I-25 South Monument to Castle Rock Express Lanes Revenues (Cost Center T8655-536)	FY2026-27 Estimated Revenues
38	Tolling Revenue	\$ 15,490,638
39	Transponder Revenue	\$ 500,000
40	Interest Earnings	\$ 1,500,000
41	Safety and Toll Enforcement Civil Penalties	\$ 5,256,574
42	Total Estimated Revenue	\$ 22,747,212
Line	I-25 South Monument to Castle Rock Express Lanes Allocations (Cost Center T8655-536)	FY2026-27 Proposed Allocations
43	Administrative Activities	\$ 2,660,000
44	CTIO and CDOT Staff Compensation	\$ 425,000
45	Attorney General Fees	\$ 150,000
46	Toll Processing Costs	\$ 1,501,000
47	Sales Tax and Sales Tax Processing Costs	\$ 69,000
48	Tolling Back Office Implementation	\$ 415,000
49	Communications	\$ 100,000
50	Maintenance & Operations	\$ 20,087,212
51	Safety and Toll Enforcement Program Operations	\$ 3,735,744
52	Routine Maintenance	\$ 623,000
53	Tolling Operations	\$ 2,300,000
54	Unallocated Maintenance & Operations	\$ 13,428,468
55	Total Allocated Balance	\$ 9,318,744
56	Total Unallocated Balance	\$ 13,428,468

Line	I-70 Mountain Express Lanes Revenues (Cost Center T8640-536)	FY2026-27 Estimated Revenues
57	Tolling Revenue	\$ 5,005,350
58	Interest Earnings	\$ 150,000
59	Safety and Toll Enforcement Civil Penalties	\$ 1,215,905
60	Total Estimated Revenue	\$ 6,371,255
Line	I-70 Mountain Express Lanes Allocations (Cost Center T8640-536)	FY2026-27 Proposed Allocations
61	Administrative Activities	\$ 1,123,600
62	CTIO and CDOT Staff Compensation	\$ 425,000
63	Attorney General Fees	\$ 100,000
64	Toll Processing Costs	\$ 415,600
65	Tolling Back Office Implementation	\$ 83,000
66	Communications	\$ 100,000
67	Maintenance & Operations	\$ 3,925,212
68	Safety and Toll Enforcement Program	\$ 1,065,080
69	Routine Maintenance	\$ 790,000
70	Tolling Operations	\$ 2,000,000
71	Unallocated Maintenance & Operations	\$ 70,132
72	Debt Service	\$ 1,322,443
73	MEXL Loan Payment	\$ 1,222,443
74	Loan Refinancing	\$ 100,000
75	Total Allocated Balance	\$ 6,301,123
76	Total Unallocated Balance	\$ 70,132
Line	C-470 Express Lanes Revenues (Cost Center T8650-536)	FY2026-27 Estimated Revenues
77	Tolling Revenue	\$ 18,778,960
78	Interest Earnings	\$ 2,000,000
79	Safety and Toll Enforcement Civil Penalties	\$ 8,583,478
80	Total Estimated Revenue	\$ 29,362,438
Line	C-470 Express Lanes Allocations (Cost Center T8650-536)	FY2026-27 Proposed Allocations
81	Administrative Activities	\$ 3,605,000
82	CTIO and CDOT Staff Compensation	\$ 425,000
83	Attorney General Fees	\$ 150,000
84	Toll Processing Costs	\$ 2,765,000
85	Tolling Back Office Implementation	\$ 165,000
86	Communications	\$ 100,000
87	Maintenance & Operations	\$ 13,681,237
88	Safety and Toll Enforcement Program	\$ 5,221,078
89	Roadway Maintenance	\$ 760,000
90	Tolling Operations	\$ 2,400,000
91	Unallocated Maintenance & Operations	\$ 5,300,159
92	Debt Service	\$ 12,076,201
93	Bond Issuance	\$ 8,089,750
94	TIFIA Loan	\$ 3,886,451
95	Debt Monitoring and Surveillance Fees	\$ 100,000
96	Total Allocated Balance	\$ 24,062,279
97	Total Unallocated Balance	\$ 5,300,159

Line	Central 70 Express Lanes Revenues (Cost Center T8660-536)	FY2026-27 Estimated Revenues
98	Tolling Revenue	\$ 31,087,366
99	Interest Earnings	\$ 2,500,000
100	Transponder Revenue	\$ 500,000
101	Safety and Toll Enforcement Civil Penalties	\$ 5,667,466
102	Total Estimated Revenue	\$ 39,754,832
Line	Central 70 Express Lanes Allocations (Cost Center T8660-536)	FY2026-27 Proposed Allocations
103	Administrative Activities	\$ 3,624,000
104	CTIO and CDOT Staff Compensation	\$ 425,000
105	Attorney General Fees	\$ 150,000
106	Toll Processing Costs	\$ 2,380,000
107	Sales Tax and Sales Tax Processing Costs	\$ 69,000
108	Tolling Back Office Implementation	\$ 500,000
109	Communications	\$ 100,000
110	Maintenance & Operations	\$ 36,130,832
111	Tolling Equity Program Administration	\$ 525,000
112	Safety and Toll Enforcement Program	\$ 4,882,763
113	Roadway Maintenance	\$ 900,000
114	Tolling Operations	\$ 2,100,000
115	Unallocated Maintenance & Operations	\$ 27,723,069
116	Total Allocated Balance	\$ 12,031,763
117	Total Unallocated Balance	\$ 27,723,069
Line	Support Surface Transportation Infrastructure Development Revenues (Cost Center T8TRN-536)	FY2026-27 Estimated Revenues
118	Congestion Impact Fee	\$ 58,617,443
119	Interest Earnings	\$ 3,000,000
120	Total Estimated Revenue	\$ 61,617,443
Line	Support Surface Transportation Infrastructure Development Allocations (Cost Center T8TRN-536)	FY2026-27 Proposed Allocations
121	Administrative Activities	\$ 3,750,000
122	CTIO and CDOT Staff Compensation	\$ 200,000
123	Attorney General Fees	\$ 50,000
124	Legal Services	\$ 3,000,000
125	SB 184 Deliverables	\$ 500,000
126	Multimodal Services & Mobility Programs	\$ 57,867,443
127	Mountain Rail Implementation	\$ 4,000,000
128	Joint Service Technical Implementation	\$ 4,000,000
129	Winter Park Ski Train Expansion	\$ 2,300,000
130	Unallocated Multimodal Services & Mobility Programs	\$ 47,567,443
131	Total Allocated Balance	\$ 14,050,000
132	Total Unallocated Balance	\$ 47,567,443
Total Fund 536 Estimated Revenue		\$ 253,670,262
Total Fund 536 Allocated Balance		\$ 105,480,196
Total Fund 536 Unallocated Balance		\$ 148,190,066