

Resolution HPTE #491

Approval and Adoption of the FY 2026-27 Final Budget Allocation Plan

WHEREAS, the Colorado General Assembly created the High Performance Transportation Enterprise (HPTE) in C.R.S. 43-4-806 as a government-owned business within the Colorado Department of Transportation (“CDOT”) for the business purpose of accelerating critical surface transportation infrastructure projects; and

WHEREAS, Section 43-4-806(3)(a), C.R.S., created the Statewide Transportation Enterprise Special Revenue Fund in the state treasury (“Fund 536”) for the purpose of, *inter alia*, depositing user fee revenues received by the HPTE, and further provided for the establishment of separate accounts in connection with specific surface transportation infrastructure projects; and

WHEREAS, Senate Bill 24-184, specifically C.R.S. § 43-4-806, requires HPTE to impose a Congestion Impact Fee as a new user fee, in maximum amounts of up to \$3 per day that is to be deposited into the Statewide Transportation Enterprise Special Revenue Fund in the state treasury (“Fund 536”); and

WHEREAS, Section 43-4-806(4), C.R.S., separately created the Statewide Transportation Enterprise Operating Fund (“Fund 537”) for the HPTE; and

WHEREAS, pursuant to Section 43-4-806(6)(I), C.R.S., the HPTE Board of Directors (the “Board”) is empowered to set and adopt, on an annual basis, a budget for the HPTE.

NOW THEREFORE BE IT RESOLVED, that the HPTE budget allocation plan for the period of July 1, 2026 through June 30, 2027, attached hereto as **Exhibit A** is hereby approved and adopted by the Board.

Signed as of March 18, 2026

Simon Logan
Secretary, HPTE Board of Directors

Exhibit A
FY 2026-27 Final Annual Budget Allocation Plan for Fund 537 and Fund 536

Colorado Transportation Investment Office Statewide Transportation Enterprise Special Revenue Fund 537 C.R.S. §43-4-806 (4) Fiscal Year 2026-27 Final Allocation Plan & Annual Budget 3/18/26				
	Fiscal Year 2026-27 Estimated Revenues & Roll Forwards			
Line	Source	FY2025-26 Estimated Roll Forward	FY2026-27 Final Revenue- February	FY2026-27 Final Revenue-March
1	Interest Earnings		\$ 50,000	\$ -
2	FY2025-26 Estimated Roll Forward	\$ 3,395,137		\$ 3,395,137
3	Total Estimated Revenues	\$ 3,395,137	\$ 3,445,137	\$ 3,395,137
	Fiscal Year 2026-27 Allocations & Budget			
Line	Budget Item	FY2025-26 Estimated Roll Forward	FY2026-27 Final Allocations February	FY2026-27 Final Allocations March
4	Administrative & Operating Activities (Cost Centers)		\$ 1,175,000	\$ 1,175,000
5	CTIO Staff Compensation		\$ 500,000	\$ 500,000
6	CODT Staff Charges		\$ 30,000	\$ 30,000
7	Staff Training and Certifications		\$ 35,000	\$ 35,000
8	Administrative and Office Needs		\$ 5,000	\$ 5,000
9	Conferences and Industry Memberships		\$ 50,000	\$ 50,000
10	In State Travel		\$ 15,000	\$ 15,000
11	Out of State Travel		\$ 35,000	\$ 35,000
12	Aconex Document Management System		\$ 100,000	\$ 100,000
13	Accounting Advisors and Annual Audit		\$ 10,000	\$ 10,000
14	General Financial Advisor		\$ 50,000	\$ 50,000
15	Attorney General Fees		\$ 165,000	\$ 165,000
16	Miscellaneous		\$ 180,000	\$ 180,000
17	Total Balance	\$ -	\$ 2,270,137	\$ 2,220,137
Total Fund 537 Available Budget			\$ 3,445,137	\$ 3,395,137
Total Fund 537 Allocated Balance			\$ 1,175,000	\$ 1,175,000
Total Fund 537 Unallocated Balance			\$ 2,270,137	\$ 2,220,137

Colorado Transportation Investment Office Statewide Transportation Enterprise Special Revenue Fund 536 C.R.S. §43-4-806 (3)(a) Fiscal Year 2026-27 Final Allocation Plan & Annual Budget 3/18/26				
Line	US 36 Express Lanes Revenues (Cost Center T8620-536)	FY2025-26 Estimated Roll Forward	FY2026-27 Final Revenue-February	FY2026-27 Final Revenues March
1	Annual Concessionaire Management Fee		\$ 560,000	\$ 560,000
2	Interest Earnings		\$ 700,000	\$ 700,000
3	FY2025-26 Estimated Roll Forward	\$ 7,372,485		
4	Total Estimated Revenue	\$ 7,372,485	\$ 1,260,000	\$ 8,632,485
Line	US 36 Express Lanes Allocations (Cost Center T8620-536)	FY2025-26 Estimated Roll Forward	FY2026-27 Final Allocations February	FY2026-27 Final Allocations March
5	Administrative & Operating Activities	\$ 7,372,485	\$ 1,260,000	\$ 8,632,485
6	CTIO and CDOT Staff Time		\$ 25,000	\$ 25,000
7	Project Oversight		\$ 500,000	\$ 500,000
8	Annual Audit		\$ 1,000	\$ 1,000
9	Attorney General Fees		\$ 5,000	\$ 5,000
10	Restricted for Corridor Administrative and Operating Uses	\$ 7,372,485	\$ 729,000	\$ 8,101,485
11	Total Unallocated Balance	\$ -	\$ -	\$ -
Line	I-25 North Express Lanes Projects Revenues (Pool HP3)	FY2025-26 Estimated Roll Forward	FY2026-27 Final Revenue-February	FY2026-27 Final Revenues March
12	FY2025-26 Estimated Roll Forward	\$ 1,176,460		\$ 1,176,460
13	Total Estimated Revenue	\$ 1,176,460	\$ -	\$ 1,176,460
Line	I-25 North Express Lanes Projects Allocations (Pool HP3)	FY2025-26 Estimated Roll Forward	FY2026-27 Final Allocations February	FY2026-27 Final Allocations March
14	Administrative & Operating Activities	\$ 1,176,460		\$ 1,176,460
15	Restricted for Corridor Administrative and Operating Uses	\$ 1,176,460		\$ 1,176,460
16	Total Unallocated Balance	\$ -	\$ -	\$ -
Line	I-25 North US 36 to Fort Collins Express Lanes Revenues (Cost Center T8630-536)	FY2025-26 Estimated Roll Forward	FY2026-27 Final Revenue-February	FY2026-27 Final Revenues March
17	Segment 2		\$ 22,918,640	\$ 22,918,640
18	Segment 3		\$ 13,138,157	\$ 13,138,157
19	Segments 6, 7, & 8		\$ 30,055,025	\$ 30,055,025
20	Transponder Revenue		\$ 500,000	\$ 500,000
21	Interest Earnings		\$ 4,000,000	\$ 4,000,000
22	Safety and Toll Enforcement Civil Penalties		\$ 21,945,260	\$ 21,945,260
23	FY2025-26 Estimated Roll Forward	\$ 73,679,262		\$ 73,679,262
24	Total Estimated Revenue	\$ 73,679,262	\$ 92,557,082	\$ 166,236,344
Line	I-25 North US 36 to Fort Collins Express Lanes Allocations (Cost Center T8630-536)	FY2025-26 Estimated Roll Forward	FY2026-27 Final Allocations February	FY2026-27 Final Allocations March
25	Administrative & Operating Activities		\$ 8,348,210	\$ 8,348,210
26	CTIO and CDOT Staff Compensation		\$ 425,000	\$ 425,000
27	Attorney General Fees		\$ 150,000	\$ 150,000
28	Toll Processing Costs		\$ 6,940,000	\$ 6,940,000
29	Sales Tax and Sales Tax Processing Costs		\$ 69,000	\$ 69,000
30	Tolling Back Office Implementation		\$ 500,000	\$ 500,000
31	Communications		\$ 100,000	\$ 100,000
32	Central Services Cost Allocation		\$ 164,210	\$ 164,210
33	Maintenance & Operations		\$ 19,493,771	\$ 19,493,771
34	Safety and Toll Enforcement Program		\$ 12,927,771	\$ 12,927,771
35	Roadway Maintenance		\$ 1,266,000	\$ 1,266,000
36	Tolling Operations		\$ 2,500,000	\$ 2,500,000
37	Maintenance & Operations Reserve Deposits		\$ 2,800,000	\$ 2,800,000
38	Capital Construction	\$ 73,679,262	\$ 33,849,199	\$ 107,528,461
39	I-25 Segment 5 Tolling Equipment and Software		\$ 4,000,000	\$ 4,000,000
40	Renewal and Replacement Reserve Deposits		\$ 17,400,000	\$ 17,400,000
41	Restricted for Corridor Capital Uses	\$ 73,679,262	\$ 12,449,199	\$ 86,128,461
42	Debt Service		\$ 30,865,902	\$ 30,865,902
43	TIFIA Loan Payment		\$ 18,265,902	\$ 18,265,902
44	Debt Monitoring and Surveillance Fees		\$ 100,000	\$ 100,000
45	Debt Service Reserve Deposits		\$ 12,500,000	\$ 12,500,000
46	Total Unallocated Balance	\$ -	\$ -	\$ -

Line	I-25 South Monument to Castle Rock Express Lanes Revenues (Cost Center T8655-536)	FY2025-26 Estimated Roll Forward	FY2026-27 Final Revenue-February	FY2026-27 Final Revenues March
47	Tolling Revenue		\$ 15,490,638	\$ 15,490,638
48	Transponder Revenue		\$ 500,000	\$ 500,000
49	Interest Earnings		\$ 1,500,000	\$ 1,500,000
50	Safety and Toll Enforcement Civil Penalties		\$ 5,256,574	\$ 5,256,574
51	FY2025-26 Estimated Roll Forward	\$ 12,224,786		\$ 12,224,786
52	Total Estimated Revenue	\$ 12,224,786	\$ 22,747,212	\$ 34,971,998
Line	I-25 South Monument to Castle Rock Express Lanes Allocations (Cost Center T8655-536)	FY2025-26 Estimated Roll Forward	FY2026-27 Final Allocations February	FY2026-27 Final Allocations March
53	Administrative & Operating Activities		\$ 2,824,210	\$ 2,824,210
54	CTIO and CDOT Staff Compensation		\$ 425,000	\$ 425,000
55	Attorney General Fees		\$ 150,000	\$ 150,000
56	Toll Processing Costs		\$ 1,501,000	\$ 1,501,000
57	Sales Tax and Sales Tax Processing Costs		\$ 69,000	\$ 69,000
58	Tolling Back Office Implementation		\$ 415,000	\$ 415,000
59	Communications		\$ 100,000	\$ 100,000
60	Central Services Cost Allocation		\$ 164,210	\$ 164,210
61	Maintenance & Operations		\$ 6,675,744	\$ 6,675,744
62	Safety and Toll Enforcement Program		\$ 3,735,744	\$ 3,735,744
63	Routine Maintenance		\$ 640,000	\$ 640,000
64	Tolling Operations		\$ 2,300,000	\$ 2,300,000
65	Capital Construction	\$ 12,224,786	\$ 13,247,258	\$ 25,472,044
66	Restricted for Corridor Capital Uses	\$ 12,224,786	\$ 13,247,258	\$ 25,472,044
67	Total Unallocated Balance	\$ -	\$ -	\$ -
Line	I-70 Mountain Express Lanes Revenues (Cost Center T8640-536)	FY2025-26 Estimated Roll Forward	FY2026-27 Final Revenue February	FY2026-27 Final Revenues March
68	Tolling Revenue		\$ 5,005,350	\$ 5,005,350
69	Interest Earnings		\$ 150,000	\$ 150,000
70	Safety and Toll Enforcement Civil Penalties		\$ 1,215,905	\$ 1,215,905
71	FY2025-26 Estimated Roll Forward	\$ 3,804,735		\$ 3,804,735
72	Total Estimated Revenue	\$ 3,804,735	\$ 6,371,255	\$ 10,175,990
Line	I-70 Mountain Express Lanes Allocations (Cost Center T8640-536)	FY2025-26 Estimated Roll Forward	FY2026-27 Final Allocation Plan	FY2026-27 Available Budget
73	Administrative & Operating Activities		\$ 1,287,810	\$ 1,287,810
74	CTIO and CDOT Staff Compensation		\$ 425,000	\$ 425,000
75	Attorney General Fees		\$ 100,000	\$ 100,000
76	Toll Processing Costs		\$ 415,600	\$ 415,600
77	Tolling Back Office Implementation		\$ 83,000	\$ 83,000
78	Communications		\$ 100,000	\$ 100,000
79	Central Services Cost Allocation		\$ 164,210	\$ 164,210
80	Maintenance & Operations		\$ 2,735,080	\$ 2,735,080
81	Safety and Toll Enforcement Program		\$ 1,065,080	\$ 1,065,080
82	Routine Maintenance		\$ 900,000	\$ 900,000
83	Tolling Operations		\$ 770,000	\$ 770,000
84	Debt Service	\$ 3,804,735	\$ 2,348,365	\$ 1,322,443
85	MEXL Loan Payment		\$ 1,222,443	\$ 1,222,443
86	Loan Refinancing		\$ 100,000	\$ 100,000
87	Restricted for Corridor Debt Uses	\$ 3,804,735	\$ 1,025,922	
88	Total Unallocated Balance	\$ -	\$ -	\$ -

Line	C-470 Express Lanes Projects Revenues (Pool HB5)	FY2025-26 Estimated Roll Forward	FY2026-27 Final Revenue February	FY2026-27 Final Revenues March
89	FY2025-26 Estimated Roll Forward	\$ 6,031,649		\$ 6,031,649
90	Total Estimated Revenue	\$ 6,031,649	\$ -	\$ 6,031,649
Line	C-470 Express Lanes Projects Allocations (Pool HB5)	FY2025-26 Estimated Roll Forward	FY2026-27 Final Allocations February	FY2026-27 Final Allocations March
91	Administrative & Operating Activities	\$ 6,031,649		\$ 6,031,649
92	Restricted for Corridor Administrative and Operating Uses	\$ 6,031,649		\$ 6,031,649
93	Total Unallocated Balance	\$ -	\$ -	\$ -
Line	C-470 Express Lanes Revenues (Cost Center T8650-536)	FY2025-26 Estimated Roll Forward	FY2026-27 Final Revenue February	FY2026-27 Final Revenues March
94	Tolling Revenue		\$ 18,778,960	\$ 18,778,960
95	Interest Earnings		\$ 2,000,000	\$ 2,000,000
96	Safety and Toll Enforcement Civil Penalties		\$ 8,583,478	\$ 8,583,478
97	FY2025-26 Estimated Roll Forward	\$ 17,574,458		\$ 17,574,458
98	Total Estimated Revenue	\$ 17,574,458	\$ 29,362,438	\$ 46,936,896
Line	C-470 Express Lanes Allocations (Cost Center T8650-536)	FY2025-26 Estimated Roll Forward	FY2026-27 Final Allocations February	FY2026-27 Final Allocations March
99	Administrative & Operating Activities		\$ 3,769,210	\$ 3,769,210
100	CTIO and CDOT Staff Compensation		\$ 425,000	\$ 425,000
101	Attorney General Fees		\$ 150,000	\$ 150,000
102	Toll Processing Costs		\$ 2,765,000	\$ 2,765,000
103	Tolling Back Office Implementation		\$ 165,000	\$ 165,000
104	Communications		\$ 100,000	\$ 100,000
105	Central Services Cost Allocation		\$ 164,210	\$ 164,210
106	Maintenance & Operations	\$ 11,907,051	\$ 2,917,027	\$ 14,824,078
107	Safety and Toll Enforcement Program	\$ 5,107,051	\$ 114,027	\$ 5,221,078
108	Routine Maintenance		\$ 1,303,000	\$ 1,303,000
109	Tolling Operations		\$ 1,500,000	\$ 1,500,000
110	Maintenance & Operations Reserve Deposits	\$ 6,800,000		\$ 6,800,000
111	Capital Construction	\$ 5,667,407	\$ 2,800,000	\$ 8,467,407
112	Renewal and Replacement Reserve Deposits		\$ 2,800,000	\$ 2,800,000
113	Restricted for Corridor Capital Uses	\$ 5,667,407		\$ 5,667,407
114	Debt Service		\$ 19,876,201	\$ 19,876,201
115	Bond Issuance		\$ 8,089,750	\$ 8,089,750
116	TIFIA Loan		\$ 3,886,451	\$ 3,886,451
117	Debt Monitoring and Surveillance Fees		\$ 100,000	\$ 100,000
118	Debt Service Reserve Deposits		\$ 7,800,000	\$ 7,800,000
119	Total Unallocated Balance	\$ -	\$ -	\$ -

Line	Central 70 Express Lanes Revenues (Cost Center T8660-536)	FY2025-26 Estimated Roll Forward	FY2026-27 Final Revenue February	FY2026-27 Final Revenues March
120	Tolling Revenue		\$ 31,087,366	\$ 31,087,366
121	Interest Earnings		\$ 2,500,000	\$ 2,500,000
122	Transponder Revenue		\$ 500,000	\$ 500,000
123	Safety and Toll Enforcement Civil Penalties		\$ 5,667,466	\$ 5,667,466
124	FY2025-26 Estimated Roll Forward	\$ 51,497,257		\$ 51,497,257
125	Total Estimated Revenues	\$ 51,497,257	\$ 39,754,832	\$ 91,252,089
Line	Central 70 Express Lanes Allocations (Cost Center T8660-536)	FY2025-26 Estimated Roll Forward	FY2026-27 Final Allocations February	FY2026-27 Final Allocations March
126	Administrative & Operating Activities		\$ 3,788,210	\$ 3,788,210
127	CTIO and CDOT Staff Compensation		\$ 425,000	\$ 425,000
128	Attorney General Fees		\$ 150,000	\$ 150,000
129	Toll Processing Costs		\$ 2,380,000	\$ 2,380,000
130	Sales Tax and Sales Tax Processing Costs		\$ 69,000	\$ 69,000
131	Tolling Back Office Implementation		\$ 500,000	\$ 500,000
132	Communications		\$ 100,000	\$ 100,000
133	Central Services Cost Allocation		\$ 164,210	\$ 164,210
134	Maintenance & Operations		\$ 8,037,763	\$ 8,037,763
135	Tolling Equity Program Administration		\$ 525,000	\$ 525,000
136	Safety and Toll Enforcement Program		\$ 4,882,763	\$ 4,882,763
137	Routine Maintenance		\$ 900,000	\$ 900,000
138	Tolling Operations		\$ 1,730,000	\$ 1,730,000
139	Capital Construction	\$ 51,497,257	\$ 27,928,859	\$ 79,426,116
140	Restricted for Corridor Capital Uses	\$ 51,497,257	\$ 27,928,859	\$ 79,426,116
141	Total Unallocated Balance	\$ -	\$ -	\$ -
Line	Support Surface Transportation Infrastructure Development Revenues (Cost Center T8TRN-536)	FY2025-26 Estimated Roll Forward	FY2026-27 Final Revenue February	FY2026-27 Final Revenues March
142	Congestion Impact Fee		\$ 56,545,294	\$ 56,545,294
143	Interest Earnings		\$ 3,000,000	\$ 3,000,000
144	FY2025-26 Estimated Roll Forward	\$ 63,868,232		\$ 63,868,232
145	Total Estimated Revenue	\$ 63,868,232	\$ 59,545,294	\$ 123,413,526
Line	Support Surface Transportation Infrastructure Development Allocations (Cost Center T8TRN-536)	FY2025-26 Estimated Roll Forward	FY2026-27 Final Allocations February	FY2026-27 Final Allocations March
146	Administrative & Operating Activities		\$ 3,914,210	\$ 3,914,210
147	CTIO and CDOT Staff Compensation		\$ 200,000	\$ 200,000
148	Attorney General Fees		\$ 50,000	\$ 50,000
149	Legal Services		\$ 3,000,000	\$ 3,000,000
150	SB24-184 Deliverables		\$ 500,000	\$ 500,000
151	Central Services Cost Allocation		\$ 164,210	\$ 164,210
152	Multimodal Services & Mobility Programs	\$ 63,868,232	\$ 55,631,084	\$ 119,499,316
153	Mountain Rail Implementation		\$ 4,000,000	\$ 4,000,000
154	Joint Service Technical Implementation		\$ 4,000,000	\$ 4,000,000
155	Winter Park Ski Train Expansion		\$ 2,300,000	\$ 2,300,000
156	Restricted for Future Rail Capital Projects	\$ 63,868,232	\$ 45,331,084	\$ 109,199,316
157	Total Unallocated Balance	\$ -	\$ -	\$ -
Total Fund 536 Available Budget		\$ 237,229,324	\$ 251,598,113	\$ 488,827,437
Total Fund 536 Allocated Balance		\$ 237,229,324	\$ 251,598,113	\$ 488,827,437
Total Fund 536 Unallocated Balance		\$ -	\$ -	\$ -