



## Colorado Transportation Investment Office (CTIO)<sup>1</sup> Board of Directors Minutes

**Held: Wednesday, May 14, 2025, 11:00 a.m.**

The CTIO meeting was broadcast on YouTube Live. A recording of the meeting can be found [here](#) for the first part of the meeting and [here](#) for the second part. The recordings will be available for six months on YouTube after the meeting has been held. After that time, it will be archived.

The regular meeting of the CTIO Board of Directors was convened in accordance with applicable statutes of the State of Colorado, with the following Directors present:

- Karen Stuart, Chair (in-person)
- Cecil Gutierrez, Vice-Chair (in-person)
- Nellie Moran (remote)
- Eula Adams (in-person)
- Shelly Cook (in-person)
- Gina Sacripanti (in-person)

### Roll Call Regular Meeting

All board members, except Director Erickson and Director Adams, were present. The meeting began at 11:01 a.m.

### Public Comment

There was no public comment.

Director Adams joined the meeting at 11:03 a.m.

### Comments from Directors

Vice-Chair Gutierrez noted that it was the penultimate meeting for Chair Stuart and wanted to put on record his thanks, appreciation for her leadership, guidance, and counsel since he took up his position on the board.

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<sup>1</sup> The High Performance Transportation Enterprise (HPTE) is now doing business as the Colorado Transportation Investment Office (CTIO). CTIO is how the enterprise will refer to itself now and in the future, however, the HPTE name is retained for legislative and legal documents.

## Director's Report

Piper Darlington, CTIO Director, echoed the comments of Vice-Chair Gutierrez, thanking Chair Stuart for her leadership, support, and service on the CTIO Board.

Director Darlington provided the Director's Report, which included information on the following:

- Peer Exchange with the Tennessee Department of Transportation related to CTIO's commercial back office procurement.
- I-270 stakeholder workshop participation.
- I-70 Collaborative Effort meeting participation.

## Construction/Operations/Maintenance updates and questions from Directors

CTIO staff provided an update to the board on a new text service for the I-70 mountain corridor for interested subscribers to receive real-time traffic information.

## Legislative Update

Emily Haddaway, CDOT Legislative Liaison, provided the legislative update to the board, which included details on transportation bills that passed during the session. Ms. Haddaway noted that the session had concluded and the Governor had begun his bill signing tour.

## Consent Agenda

**ACTION:** Upon a motion by Director Adams and seconded by Vice-Chair Gutierrez, a vote was conducted and Resolution #468, April 16, 2025 minutes, was unanimously approved.

## Ski Train Partnership

Sky Foulkes, President and Chief Operating Officer, Winter Park Resorts, provided a short presentation to the CTIO Board, which included information on the following:

- Operations information and ticket pricing for 2024/25.
- Final results of ridership compared to the previous year.
- Load factor information.

## Discussion

- Board members and staff discussed the cost of the service, the amount of money contributed by CTIO, and how train ticket prices had been made more affordable.
- Board members commended the service, noting that it was a good use of Senate Bill 24-184 funds, given how it helped to reduce congestion on I-70.

## Annual Toll Rate Adjustment Review

Nathaniel Benton, CTIO Toll Systems Specialist, provided a presentation to the board on the annual toll rate adjustments for all Express Lanes. The presentation included information on the following:

- CTIO policy and toll rate adjustment methodology

- Toll rate adjustment parameters
- Key findings
- Summary of recommendations
- Next steps

#### **Discussion**

- CTIO staff and board members discussed the criteria used for toll rate adjustments and how slight price increases helped to increase the speed of travel through a corridor.

### **First Amendment to Fiscal Year 2025-26 Annual Budget**

Piper Darlington, CTIO Director, provided a brief overview of the budget amendment, highlighting that it is primarily focused on the costs associated with the buildout and lease for a new Tolling Operations Center, which had been discussed with the board in April.

#### **Discussion**

- CTIO staff and board members discussed the TOC costs and why Senate Bill 24-184 was included in the resolution.

### **Commercial Back-Office System (CBOS) Implementation and Tolling Services Agreement Amendment**

Jason McEldowney, CTIO Technical Program Manager, provided a presentation to the board on the CBOS, which included information on the following:

- The CBOS program: what and why
- A look back
  - Concept through procurement
  - Project kick-off + first 90 days
- Look ahead/next steps
  - Q2 2025 activity
  - Items for board awareness and action

#### **Discussion**

- CTIO staff and board members discussed the timing of the wind-down period, possible go-live timeline, if the resolution provides enough flexibility to the CTIO Director, the complexities of estimating timelines with a complex system like the CBOS, and the likely timing of another workshop on the CBOS for the board.

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**12:13 Break for lunch and transition to the Auditorium**

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### **Front Range Passenger Rail Presentation**

Chrissy Breit, Front Range Passenger Rail District (FRPRD) Interim General Manager, provided a presentation to the CTIO Board, TC, and Colorado Transit Enterprise (CTE) that focused on the following:

- What is the FRPRD
- Vision and benefits
- Front Range Passenger Rail Proposal
- Demonstration Train
- Service Development Plan
- SDP timeline
- Ridership trends
- Preliminary Travel Times
- SDP Alternatives Analysis
- Online Open House details
- Progress toward a first phase

#### **Discussion**

- CTIO, CTE, and TC members discussed with FRPRD staff the associated cost of the service, possible station locations, if housing had been considered, federal funding, partnership with other agencies, and the associated timeline to implementation.

### **Joint Workshop with TC, CTIO and CTE – Workshop on Draft Joint Service Intergovernmental Agreement (IGA)**

Diane Barrett, (TITLE), and Lisa Kaufmann, Senior Advisor to the Governor, provided a presentation on joint service, which included information on the following:

- Background
- Why an intergovernmental agreement
- Overview of the IGA
- Joint service timeline

#### **Discussion**

- CTIO, CTE, and TC members discussed with staff what weighted voting involved, upgrade costs, collaboration between agencies, financial contributions, and how they may be calculated, and details around positive train control and its importance for passenger rail.

### **Adjournment**

The CTIO Board adjourned at 1:36 p.m.