



Colorado Transportation Investment Office (CTIO)¹ Board of Directors Minutes

Held: Thursday, October 16, 2025, 8:30 a.m.

The CTIO meeting was broadcast on YouTube Live as part of the CDOT Transportation Commission broadcast. A recording of the meeting can be found [here](#). The recording will be available for six months on YouTube after the meeting has been held. After that time, it will be archived.

The regular meeting of the CTIO Board of Directors was convened in accordance with applicable statutes of the State of Colorado, with the following Directors present:

- Cecil Gutierrez, Chair (in-person)
- Nellie Moran, Vice-Chair (in-person)
- Shelly Cook (in-person)
- Gina Sacripanti (in-person)
- Terry Hart (in-person)

Roll Call Regular Meeting

All board members were present. The meeting began at 8:32 a.m.

Budget Workshop

CTIO Director, Piper Darlington, provided a brief presentation on the Fiscal Year 2026-2027 Budget and noted that the board will be asked to approve the budget at a later date. The presentation focused on the following:

- Annual budget timeline
- Fund 537: Operating fund
 - Sources of funding
 - Uses of funding
 - Key areas of work for Fiscal Year 2026-27
- Fund 536: Special Revenue Fund
 - Sources of revenue
 - Revenue estimates

¹ The High Performance Transportation Enterprise (HPTE) is now doing business as the Colorado Transportation Investment Office (CTIO). CTIO is how the enterprise will refer to itself now and in the future, however, the HPTE name is retained for legislative and legal documents.

- Uses of funding
 - Key items still outstanding
- Next steps

Roll Call

All board members were present. The meeting continued at 10:11 a.m.

Consent Agenda

ACTION: Upon a motion by Director Sacripanti and seconded by Director Hart, a vote was conducted, and Resolution #479, September 17 and 23, 2025 Minutes, was unanimously approved.

Additional Project Information

Chair Gutierrez introduced an item to the board related to I-25 North and I-270 Express Lane projects that were discussed during the CTIO Board Retreat in September. Following discussion between members of the board, CTIO staff were directed to bring additional information on these projects to the next board meeting.

Adjournment

The CTIO Board adjourned at 10:16 a.m.