



## Colorado Transportation Investment Office (CTIO)<sup>1</sup> Board of Directors Minutes

**Held: Wednesday, September 23, 2025, 9:30 a.m.**

The CTIO meeting was broadcast on YouTube Live. A recording of the meeting is available [here](#). The recording will be available for six months on YouTube after the meeting has been held. After that time, it will be archived.

The special meeting of the CTIO Board of Directors was convened in accordance with applicable statutes of the State of Colorado, with the following Directors present:

- Cecil Gutierrez, Chair (in-person)
- Nellie Moran, Vice-Chair (in-person)
- Shelly Cook (in-person)
- Gina Sacripanti (in-person)
- Terry Hart (in-person)

### Roll Call

All board members were present. The meeting began at 9:32 a.m.

### Appointment of CTIO leadership positions

Simon Logan, CTIO Board Secretary, outlined the details of the election for the chair and vice-chair positions to the CTIO Board of Directors, as outlined in the CTIO Bylaws. The board then discussed the election of a new chair and vice-chair.

**ACTION:** Following a motion by Director Cook and second by Director Sacripanti, a voice vote was taken. Director Gutierrez was elected as Chair, and Director Moran was elected as Vice-Chair of the CTIO Board of Directors - effective immediately.

### Adjournment

The CTIO Board adjourned the special meeting at 9:35 a.m.

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<sup>1</sup> The High Performance Transportation Enterprise (HPTE) is now doing business as the Colorado Transportation Investment Office (CTIO). CTIO is how the enterprise will refer to itself now and in the future, however, the HPTE name is retained for legislative and legal documents.

## **CTIO Board Retreat**

The CTIO Board began their in-person board retreat at 9:35 am. The key elements of the retreat and discussion are captured below.

## **CTIO Grounding & 101 History, Mission & Vision**

CTIO staff and board members discussed:

- Historical milestones
- Funding Advancement for Surface Transportation and Economic Recovery (“FASTER”) Context
- CTIO Growth
- Recent legislative changes
- Other transportation enterprises and their purpose

## **CTIO Today & Tomorrow: Current Investments, Focus Areas & Projects**

CTIO staff and board members discussed:

- Key focus areas for CTIO in recent years
- Project financing secured through Express Lanes
- Express Lanes Network growth
- The Safety and Toll Enforcement Program (STEP)
- New Commercial Back Office Procurement Goals
- Greenhouse gas reduction resulting from CTIO projects
- How Express Lanes support congestion relief and transit
- High Occupancy Vehicles (HOV 3+) and understanding the policy decisions around it on the CTIO network

## **Legal Framework for CTIO**

CTIO staff, board members, and a representative from the Attorney General's Office discussed how Attorney General's Office (AGO) would provide a confidential & privileged memorandum outlining the legal framework for CTIO's use of user fees and addressed how the Board could submit questions for the purpose of obtaining legal advice regarding user fees.

## **Morning Reflections**

CTIO Board Members discussed their reflections on the morning's sessions and what they had learned.

## **On The Horizon: The intersection of opportunities & State Vision**

CTIO/CDOT staff and CTIO Board Members discussed opportunities in rail and transit, Express Lanes, and program-wide. The discussions centered on:

- Mountain Rail and Front Range Passenger Rail
- Continued Winter Park Ski Train Expansion

- Bustang Update
- I-25 North
- I-270
- CTIO commercial back office
- CTIO's history and how it has changed since its inception
- How CTIO has worked with CDOT
- Transit Connections Study and how it can support expanding transit and making strategic decisions around service
- First and last mile travel
- Bustang funding

CTIO Board Members agreed that further information on these projects would be helpful at a future meeting and that the legal framework questions and answers would clarify what CTIO could and could not fund.

## **CTIO Vision For The Future & CDOT Alignment**

CTIO Board members discussed the core elements of CTIO using descriptive words like collaboration, leverage, visionary opportunities, multimodal, last-mile, 10-year plan connection, land use and transit, hub infrastructure, and building lane miles of Express Lanes (continuing this function, but it is no longer the sole focus).

## **Ideas Into Action and CTIO Mission & Vision: Our Next Steps**

CTIO Board members discussed the current mission statement and suggested some changes to be brought to them at a future meeting.

CTIO's Current Mission statement is as follows:

- Partner with CDOT, private industry, and local communities;
- Aggressively pursue innovative financing alternatives not otherwise available to the state;
- Quickly deliver transportation infrastructure options that improve mobility; and
- Communicate openly with all stakeholders

Possible changes to the mission statement provided by board members included:

- Bullet one needs to be broader to encompass a broader group of stakeholders that includes transit agencies and other state entities.
- The third bullet needs to acknowledge that CTIO is moving building on infrastructure projects but also moving broader
- The mission statement needs to acknowledge that CTIO is evolving and while the core pillars that have built the model should remain a cornerstone of user fee based financing there is now a shift into transit and multimodal. The phrase integrated system was mentioned by board members as possible a way to bridge that gap.

## **Adjournment**

The CTIO Board adjourned at 2:53 p.m.