



Colorado Transportation Investment Office (CTIO)¹ Board of Directors Minutes

Held: Wednesday, July 15, 2026, 10:00 a.m.

The CTIO meeting was broadcast on YouTube Live. A recording of the meeting is available [here](#) for six months after the meeting. After that time, they will be archived.

The regular meeting of the CTIO Board of Directors was convened in accordance with applicable statutes of the State of Colorado, with the following Directors present:

- Cecil Gutierrez, Chair (in-person)
- Nellie Moran, Vice-Chair (in-person)
- Shelly Cook (in-person)
- Terry Hart (remote)
- Laura Warren (in-person)
- Gina Sacripanti (remote)
- Tricia Canonico (remote)

Roll Call Regular Meeting

All board members were present. The meeting began at 10:01 a.m.

New Board Member

Laura Warren was sworn in as the board member representing the I-70 Mountain Corridor. Board members and staff welcomed Director Warren to the board.

Public Comment

The CTIO Board received public comment from Mike Rawluk related to wildlife crossings on State Highway 93 and the possible location of the West Metro Station.

¹ The High Performance Transportation Enterprise (HPTE) is now doing business as the Colorado Transportation Investment Office (CTIO). CTIO is how the enterprise will refer to itself now and in the future, however, the HPTE name is retained for legislative and legal documents. publicMetropolitan,addedten-year

Comments from Directors

Director Sacripanti provided an update to the board on progress related to the Pikes Peak Area Council of Governments traffic and revenue analysis. There were no comments from other directors.

Director's Report

CTIO Director, Piper Darlington, provided the Director's Report, which included information on the following:

- Pikes Peak Area Council of Governments (PPACG) engagement: A meeting with PPACG staff was held to discuss the traffic and revenue study they requested. The work on this project will commence soon.
- Burnham Yard sale: The sale has gone through. However, CTIO still retains the title, which will be transferred to the buyer at a later date.
- Joint Service: A program manager position for the Joint Service Project is being discussed with the Joint Service Executive Oversight Committee to support the project's implementation. The position will be term-limited and housed within CTIO. More information will be brought to the board when the details of this position are finalized.

Discussion:

- CTIO board members and staff discussed:
 - Transfer of the Burnham Yard property title.

Consent Agenda

ACTION: Upon a motion by Vice-Chair Moran, seconded by Director Cook, a vote was held, and Resolution #500, June 17th, 2026 minutes, were unanimously approved.

Back Office Update

Jason McEldowney, CTIO Technical Program Manager, presented to the Board on the CTIO Commercial Back-Office System (CBOS) implementation. It included information on the following:

- Background: overview and goals
- Current status and key highlights
- E-470 and CTIO wind down
- Look ahead

Discussion:

- CTIO board members and staff discussed:
 - The interoperability of the new CBOS with other states. Future presentations on this topic were requested to include details (map) of the various hubs across the United States.

Senate Bill 24-184 Revenue and Project Analysis

Meredith Moon, Deputy Director, presented a financial analysis of Senate Bill 24-184, which included information on the following:

- Congestion Impact Fee overview
- Legislative reporting requirements
- Fee drivers
- Economic overview
- Car rental transaction and revenue history
- Fee projections
- Risk to revenue and project cost estimates
- Rail project cost estimates
- Bustang funding options
- Various project scenarios

Discussion

- CTIO board members, CTIO, and CDOT staff discussed:
 - Indirect costs, assumptions related to the Front Range Passenger Rail District ballot measure, possible impact on CTIO if Proposition 175 passes, possible Bustang funding scenarios, and the potential for legal questions the Board may want to pose to counsel.

Adjournment

The CTIO Board adjourned at 11:51 a.m.