



## **Colorado Transportation Investment Office (CTIO)<sup>1</sup> Board of Directors Minutes**

**Held: Tuesday, February 24, 2026, 1:00 p.m.**

The Special meeting of the CTIO Board of Directors was convened in accordance with applicable statutes of the State of Colorado, with the following Directors present:

- Cecil Gutierrez, Chair (remote)
- Nellie Moran, Vice-Chair (remote)
- Shelly Cook (remote)
- Gina Sacripanti (remote)
- Terry Hart (remote)

### **Roll Call Special Meeting**

All board members, except Director Canonico, were present. The meeting began at 1:06 p.m.

### **Executive Session (Closed To The Public):**

CTIO Chair Gutierrez proposed a motion to convene the CTIO Board of Directors in an executive session with the Transportation Commission and Clean Transit Enterprise (CTE) Board of Directors for the purpose of considering matters related to the negotiations for the State's purchase of rail access from BNSF Railroad for the Joint Service Passenger Rail project and related contracts, premature disclosure of which would give an unfair competitive or bargaining advantage to a person whose personal, private interest is adverse to the general public interest and also will include BNSF's confidential commercial information. Upon a motion by Director Sacripanti and seconded by Vice-Chair Moran, the CTIO Board entered the Executive Session at 1:08 am. Members of the public were excused.

The CTIO Board of Directors exited the Executive Session at 2:15 p.m.

The executive session discussion is required to be kept confidential pursuant to Section 24-6-402(3)(a)(I) and (III) and Section 24-72-204(3)(a)(IV).

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<sup>1</sup> The High Performance Transportation Enterprise (HPTE) is now doing business as the Colorado Transportation Investment Office (CTIO). CTIO is how the enterprise will refer to itself now and in the future, however, the HPTE name is retained for legislative and legal documents. publicMetropolitan