
MINUTES FOR LUNCH OF THE BOARD OF DIRECTORS OF THE
HIGH PERFORMANCE TRANSPORTATION ENTERPRISE (HPTE) (Room 225)

Held: Wednesday, August 20, 2014; 12:00pm in room #225
4201 E. Arkansas Ave, Denver, CO 80222

A lunch of the Board of Directors of the HPTE was convened in accordance with applicable statutes of the State of Colorado, with the following Directors present:

Attendance:	Tim Gagen, Chair	Don Marostica	Brenda Smith (excused)
	Kathy Gilliland, Vice Chair	Gary Reiff	
	Doug Aden	Trey Rogers	

Roll call was taken to establish a quorum, and it was noted that Director Smith was excused. There was then discussion on general matters relating to agenda items, upcoming projects, administrative and budget matters.

Director Cheroutes reported on the following:

An Executive Session of the Board will take place in the Auditorium, after an abbreviated lunch discussion. There is on-going consideration of how transit fits into HPTE-related projects, and how to go about assessing projects where transit might function effectively. It was suggested that perhaps RTD could do the initial query for projects that are within the District boundaries. Executive Director Hunt noted this would also be an appropriate assignment for the Division of Rail and Transit.

Director Cheroutes reported on the development of a 10-year pro-forma, which will look at potential revenue over time keeping in mind project completion dates. HPTE is working with CDOT CFO Scott Richrath on this effort.

Relations with Plenary Roads Denver are smooth, with continuing discussions about distribution of the new switchable transponders. There are also concerns about enforcement of HOV violations on the I-25 Express Lanes, and it is probable that HPTE will recommend increasing the civil penalties to the Board next month. It was also noted that Plenary will also request an across-the-board flat rate surcharge increase for License Plate Tolling.

Director Cheroutes then gave a status briefing on current HPTE-related projects. Of particular note is the probability that HPTE will seek a short term \$30M commercial loan for the I-70 eastbound peak period shoulder lane, and also that HPTE will propose a purchase agreement with the Transportation Commission for tolling equipment on projects that will be rolling out soon. It was noted that the HPTE-sponsored open house for C-470 on Tuesday night went well, and that there continues to be significant community leader outreach on I-70 East.

Other Comments:

Director Gilliland requested a briefing on the status of the I-25 North Corridor, and Director Cheroutes agreed he would address this in the regular session in the Auditorium. Director Marostica agreed that this is a good idea.

Director Cheroutes introduced and welcomed Sharon A. Williams as the new HPTE Program Assistant, who will become the Secretary to the Board next month.

Adjournment: Lunch was adjourned at 12:31 p.m.

RECORD OF PROCEEDINGS

MINUTES OF THE REGULAR BOARD OF DIRECTORS OF THE
HIGH PERFORMANCE TRANSPORTATION ENTERPRISE (HPTE) (HQ Auditorium)

Held: Wednesday, August 20, 2014; 12:40pm
4201 E. Arkansas Ave, Denver, CO 80222

A meeting of the Board of Directors of the HPTE was convened in accordance with applicable statutes of the State of Colorado, with the following Directors present:

Attendance: Tim Gagen, Chair Don Marostica Brenda Smith (excused)
Kathy Gilliland, Vice Chair Gary Reiff
Doug Aden Trey Rogers

Chair Gagen called the regular meeting to order @12:40pm: Roll was called to re-establish a quorum after a short break.

Executive Session: Upon a motion by Director Reiff and second by Director Marostica, the Board voted affirmatively by all present to go into Executive Session.

Regular meeting called by to order @1:04pm:

Approval of minutes Resolution #137: Director Rogers moved approval of the July 16, 2014 meeting minutes, and attaching to them an email from Karen Hammer to Mike Cheroutes, without accepting or acknowledging the contents of that email. Upon a second by Vice Chair Gilliland, the minutes were approved by all present.

Public Comment @ 1:10pm: Attorney Karen Hammer of Hammer Law said the Transparency Policy adopted last month does not meet the requirements of the Administrative Procedures Act, or open meetings or open records laws. She requested Colorado Open Records Act access to the redacted information contained in Plenary's 4th Quarter performance report. Attorney General's representative Kathy Young advised that Hammer must make that request in writing.

Director's Report: Director Cheroutes reported on the status of current projects. He noted that the Tuesday night open house for C-470 was well attended. He noted several key meeting dates and events upcoming for the I-70 East project, including potential release of an RFQ in December. He said staff continues to evaluate several interim project under RAMP. Vice Chair Gilliland noted that there may be opportunities to move the projects along by leveraging flood relief funding, and said I-25 North Corridor has the strong support of the business community. Director Cheroutes then introduced the new HPTE Program Assistant, Sharon A. Williams who will become the Secretary to the Board of Directors.

OMPD Report: Acting Director Peter Kozinski spoke about the on-going efforts to advance the I-25 North projects. It was noted the RAMP time extension is in place until December, 2014. He also noted significant progress on the I-70 East Project, the C-470 Project and the I-70 Mountain Corridor eastbound peak period shoulder lanes. He said CDOT would likely seek innovative proposals (finance and design) for the westbound lanes soon.

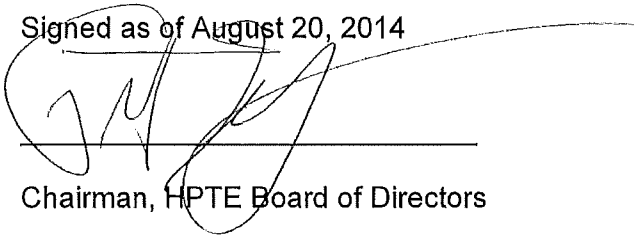
I-25 Express Lanes 4th Quarter Performance Report Terry Ostrom, of Plenary Roads Denver, delivered the concession's first quarterly performance report to the Board. He reported that traffic and revenues were down a bit in the 4th quarter, following expected seasonal fluctuations. The total revenues for this quarter were \$747,000. He acknowledged E-470's role in delivering customer service satisfaction levels that exceeded the performance goal. Chairman Gagen asked by bus travel times was not included in this report. Ostrom spoke about the installation of new travel time indicators, and said Plenary is making an application to the FCC for additional bandwidth to support the indicators. He also noted most buses in peak hours are managing a travel time at or better

Resolution – HPTE # 137

Approving HPTE July 16, 2014 regular meeting minutes

BE IT RESOLVED, that the July 16, 2014 regular meeting minutes attached hereto, are hereby approved by the High Performance Transportation Enterprise Board of Directors.

Signed as of August 20, 2014

A handwritten signature in black ink, appearing to be 'J. M. ...', is written over a horizontal line. The signature is stylized and extends to the right of the line.

Chairman, HPTE Board of Directors