

Agenda Item: Regular Meeting Minutes of January 16, 2013

RECORD OF PROCEEDINGS

MINUTES OF THE REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE

HIGH PERFORMANCE TRANSPORTATION ENTERPRISE (HPTE)

Held: Wednesday, January 16, 2013; 1:00pm
4201 E. Arkansas Ave, Denver, CO 80222

A meeting of the Board of Directors of the HPTE was convened in accordance with applicable statutes of the State of Colorado, with the following directors present:

- Attendance: Tim Gagen, V Chair Dan Cleveland
Doug Aden Kathy Gilliland
- Excused: Trey Rogers, Don Marostica, Charlotte Robinson
- Public Comment: none
- Approval of Minutes: Director Cleveland moved approval of the December 19, 2012 regular meeting minutes, second by Director Aden, approved by all.
- 2013 Meeting Calendar: Director Aden moved approval of the 2013 HPTE Meeting Calendar, second by Director Cleveland, approved by all. HPTE Director Cheroutes reported that a Special Meeting will be called the first week of April to take action on US36 P-3 proposals.
- HOV3+ Policy: In HPTE's pursuit of securing financing measures for critically needed projects, Director Cheroutes reported that there is a 40%+ adverse impact on revenue projections when retaining an HOV2+ policy. The HPTE BOD presents a resolution for recommendation to the Transportation Commission to adopt a system-wide HOV3+ policy to establish and maintain consistency throughout new capacity tolled managed lane corridors, encourage carpooling, protect BRT use on US36, better control congestion and optimize revenue. The policy would be effective in 2017 (2 yrs. after completion of US36 P1, allowing stakeholders time to implement policy) or could be implemented earlier if certain performance triggers are met. Director Gilliland moved approval of the resolution, second by Director Aden, approved by all.
- Operations MOU: Director Cheroutes updated the Board on the MOU being developed by HNTB between CDOT and HPTE to better identify and define roles and responsibilities of each organization with respect to development of projects, processing of contacts, and procurement policies. This MOU will further enhance the relationship between the two entities in moving strategic projects forward for financial development and procurement of P-3 projects.
- US36 P-2: Requests for Proposal are due on March 1, 2013 with anticipated award in early April. Negotiations continue with RTD on an IGA, as well as with E470, on the inclusion of toll collection fees that will be attractive to the proposers.
- RAMP: Director Cheroutes reported that a transparent screening process is in place for the use of an estimated \$300m, in each of the next 5 years, a portion of which has been allocated as seed funds for P3 projects. Evaluation guidelines are being developed for the selection process.
- I-70E RFP: The HPTE Director reported that of the 8 proposals for financial advisor received, 5 were interviewed. The evaluation panel, which included the City and County of Denver, recommended

award to Macquarie Capital.

Annual Report: The FY2012 Annual Report was presented.

Other Matters: The fiscal year-end 2012 HPTE financials were released in good order, without comment.

Adjournment: There being no further business to come before the Board, the meeting was adjourned.