

	<p style="text-align: center;"><b>MINUTES OF THE INFORMAL DISCUSSION AND REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE HIGH-PERFORMANCE TRANSPORTATION ENTERPRISE (HPTE)</b></p> <p style="text-align: center;">Held: Wednesday, August 21, 2019; 10:00 am CDOT Headquarters, 2829 West Howard Place, Denver, CO 80204</p> <p>The regular meeting of the Board of Directors of the HPTE was convened in accordance with applicable statutes of the State of Colorado, with the following Directors present:</p> <table style="width: 100%; border: none;"> <tr> <td style="width: 50%;">Don Marostica, Chair</td> <td style="width: 50%;">Margaret Bowes</td> </tr> <tr> <td>Shannon Gifford, Vice-Chair</td> <td>Karen Stuart</td> </tr> <tr> <td>Anastasia Khokhryakova</td> <td>Rocky Scott</td> </tr> </table>	Don Marostica, Chair	Margaret Bowes	Shannon Gifford, Vice-Chair	Karen Stuart	Anastasia Khokhryakova	Rocky Scott
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<b>Roll Call:</b>	All Board members, except Director Easton, were present. The meeting began at 10:02 am.						
<b>Informal Discussion</b>	<p>The HPTE Board of Directors and HPTE staff discussed the following during the information discussion:</p> <p><b>Board Retreat Outcomes</b> Nicholas Farber, HPTE Director, provided an update to the Board on the key outcomes identified during the Board Retreat in February 2019, which included:</p> <ul style="list-style-type: none"> <li>● Active Management of Express Lanes</li> <li>● Maintenance of C-470 Segment 1 Project</li> <li>● Toll Rate Setting Policy</li> <li>● Governance Committee</li> <li>● Market Engagement (Unsolicited Proposal Policy Update)</li> <li>● Additional Concession Agreements</li> <li>● Policy Goal #4: Future Dynamic Tolling Policy Considerations</li> <li>● Back office</li> <li>● Additional HPTE Activities</li> <li>● Future Board Retreats - the HPTE Board confirmed February is a good month to hold this meeting.</li> </ul> <p><b>Governance review</b></p> <ul style="list-style-type: none"> <li>● HPTE staff shared a list of governance documents and the dates they had been updated with the board. Board members expressed an interest in how the policies align with HPTE statutes to identify any gaps or updates required.</li> </ul> <p><b>ACTION:</b> HPTE staff to share a list of all governance documents and the presentation on statutory compliance with the HPTE Board. HPTE staff to check to ensure all governance documents are available on the HPTE website.</p> <p><b>ACTION:</b> HPTE staff to develop a matrix detailing current governance documents and how they align with HPTE statutes.</p>						

	<p><b>Federal Highway Administration (FHWA) Memorandum of Understanding (MOU)</b></p> <ul style="list-style-type: none"> <li>The MOU's state that HPTE and CDOT acknowledge that federal law applies to the five projects detailed and that HPTE shall comply with specific federal regulations that enumerate how HPTE operates Express Lanes. If the HPTE Board approves the MOU's they will be brought to the Transportation Commission in September.</li> </ul> <p><b>FY 2021 Budget Update</b></p> <ul style="list-style-type: none"> <li>Governor issued a new budget timeline for 2021.</li> <li>A draft budget will be presented in September and approved by the HPTE board in October (one month sooner than previous years).</li> </ul>
<b>Roll Call Regular Meeting</b>	The Board did not break. The meeting reconvened at 10:35 am, all Board Members, except Director Easton, were present.
<b>Kathy Gilliland Recognition</b>	Nicholas Farber, HPTE Director, presented former HPTE Board Member, Kathy Gilliland, with an award in recognition of her service to transportation, HPTE and the State of Colorado.
<b>Public Comment</b>	There were no public comments.
<b>Director's Report</b>	<p>Nicholas Farber, HPTE Director, provided the Director's Report to the board, which included:</p> <ul style="list-style-type: none"> <li>Central 70 was presented with the ARTBA P3 Community Project of the Year Award</li> <li>Federal and Colfax - HPTE staff are continuing to engage with all stakeholders to explore options and the role of HPTE.</li> <li>I-25 South Steering Committee meeting to discuss the Traffic and Revenue Study and a meeting with the City of Thornton to discuss the mobility hub at I-25 to State Highway 7.</li> <li>Senate Bill 19-239 Emerging Mobility Impact Study</li> <li>I-70 Mountain Express Lane days of operation</li> </ul>
<b>Communications Update</b>	<p>Nicholas Farber, HPTE Director, provided the communications update to the board, which included:</p> <ul style="list-style-type: none"> <li>Additional communications support is being provided by CDOT for the next two months. Presley Fowler will be helping support communications outreach and responses.</li> <li>Two Express Lane Master Plan speakers bureau events took place in August with the Fort Collins and Commerce City Chambers of Commerce. They were well attended and participants asked good questions on the need for Express Lanes and what considerations are taken into account in their development</li> <li>A new advertising campaign will launch in mid-September and go through the end of October. The campaign will be focused on safety (don't speed, don't cross the solid white lines, etc.) and the "How to use Express Lanes" piece. I-25 North and US 36 will be mainly targeted.</li> </ul>
<b>Project Update</b>	Nicholas Farber, HPTE Director, also provided an update on the C-470 project, highlighting that Flatiron/AECOM was issued with a notice of default due to the

	<p>delays in construction. HPTE staff is meeting with their bond surety to discuss how to move forward to complete the project. HPTE staff and Board Members also discussed the financial implications of a delayed start to tolling commencement.</p> <p>Tony Meneghetti, HPTE Major Projects Manager, provided the project update to the board which focused on the emergency response to the US 36 road failure. The presentation included a timeline with pictures from when the incident began to the present day. The HPTE Board commended Mr. Meneghetti for his coordination of the response and frequent communication with the public to minimize delays and frustration.</p>
<p><b>Consent Agenda Resolutions #301 and #302</b></p>	<p>The Consent Agenda items were split to allow for an amendment under Resolution #302.</p> <p><b>ACTION:</b> Upon a motion by Vice-Chair Gifford, and second by Director Bowes, a vote was conducted, and the Consent Agenda Resolution #301 was unanimously approved.</p> <p>Director Bowes requested that “tolled” be added to the first sentence of the I-25 North MOU to ensure consistency.</p> <p><b>ACTION:</b> Upon a motion by Director Bowes and second by Vice-Chair Gifford the amendment was unanimously approved.</p> <p><b>ACTION:</b> Upon a motion by Vice-Chair Gifford, and second by Director Khokhryakova, a vote was conducted, and the Consent Agenda Resolution #302, as amended, was unanimously approved.</p>
<p><b>Central 70 Update</b></p>	<p>Keith Stefanik, Central 70 Project Director, provided an update to the HPTE Board on progress on the Central 70 project. Mr. Stefanik shared drone footage of the corridor which provided a bird's eye view of the progress being made. The project is still on budget and schedule and CDOT is in discussion with the contractor regarding possible change orders.</p> <p><b><u>Discussion</u></b></p> <ul style="list-style-type: none"> <li>• The HPTE Board discussed construction progress, the timing of tolling commencement, the number of staff working on the site and the overall milestones toward project completion.</li> </ul>
<p><b>Adjourn</b></p>	<p>Board adjourned at 11:45 AM.</p>