

	<p style="text-align: center;"><b>MINUTES OF THE INFORMAL DISCUSSION AND REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE HIGH-PERFORMANCE TRANSPORTATION ENTERPRISE (HPTE)</b></p> <p style="text-align: center;">Held: Wednesday, June 19, 2019; 9:00 am CDOT Headquarters, 2829 West Howard Place, Denver, CO 80204</p> <p>The regular meeting of the Board of Directors of the HPTE was convened in accordance with applicable statutes of the State of Colorado, with the following Directors present:</p> <table style="width: 100%; border: none;"> <tr> <td style="width: 50%;">Don Marostica, Chair</td> <td style="width: 50%;">Margaret Bowes</td> </tr> <tr> <td>Shannon Gifford, Vice Chair</td> <td>Rocky Scott</td> </tr> <tr> <td>Travis Easton</td> <td></td> </tr> <tr> <td>Kathy Gilliland</td> <td></td> </tr> </table>	Don Marostica, Chair	Margaret Bowes	Shannon Gifford, Vice Chair	Rocky Scott	Travis Easton		Kathy Gilliland	
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<b>Roll Call Regular Meeting</b>	The meeting began at 8:59 am, all board members, except Director Khokhryakova, were present.								
<b>Public Comment</b>	There were no public comments.								
<b>Director's Report</b>	<p>Acting HPTE Director, Nick Farber, provided the Directors Report to the board, which included the following:</p> <ul style="list-style-type: none"> <li>● HPTE staff participation in the NCPPP and P3Connect Conferences in Denver (May 15/16, 2019)</li> <li>● Meeting with Transit and Rail parking study team to discuss the feasibility of charging for parking at lots on I-25 North, and the dinosaur lots on I-70</li> <li>● I-25 Central public meeting participation</li> <li>● Groundbreaking for the I-70 Mountain Express Lane (Westbound) is tentatively scheduled for July 10<sup>th</sup> or 11<sup>th</sup>, 2019</li> <li>● E-470 lane equipment Request for Proposals (RFP) launched. Responses are due in the next two months.</li> <li>● HPTE Unsolicited Proposal Policy update will be brought to the board for review and feedback in July, and anticipated adoption in the fall of this year.</li> <li>● Request for Information (RFI) for new transponder technology will be released later this summer.</li> <li>● The task order for operations and maintenance on C470</li> <li>● Express Lanes Master Plan <ul style="list-style-type: none"> <li>○ Telephone town halls scheduled for July 9/10, 2019</li> <li>○ Invitations to Chambers of Commerce speaker's bureau have been sent. So far four chambers (Arvada, Denver, Fort Collins, and I-70 Coalition/Mayors, Managers and Commissioners meeting)</li> <li>○ have accepted. Dates are yet to be confirmed, and some board members expressed an interest in attending.</li> <li>○ <b>ACTION:</b> Dates of speakers bureau events to be sent to board members, when available.</li> </ul> </li> </ul>								
<b>Federal and Colfax</b>	Piper Darlington, Budget and Special Projects Manager, updated the board on progress related to the Federal and Colfax 'cloverleaf' interchange. Key areas covered during the update included:								

	<ul style="list-style-type: none"> <li>• Making board members aware of the information contained in the Transportation Commission (TC) Packet.</li> <li>• The TC Packet included a letter of commitment as an attachment which was developed with the city and is the first step to committing to a partnership. The letter highlights shared goals and interests. The intention is for this to be the first step in the process.</li> </ul> <p><b><u>Discussion</u></b></p> <ul style="list-style-type: none"> <li>• Board members highlighted they are being asked questions about the project from officials at the city. Specifically, how closely coordinated we need to be, when the initial financing from the city (\$500k) and HPTE (\$500k) is necessary, looking at the feasibility and what the project could look like. Was an IGA considered or discussed? Would an IGA be necessary down the road?</li> <li>• Board members noted that it would take time to develop an IGA, but it will ensure common agreement on a defined scope of work (SOW) and would enable consultants to be paid by both the city and HPTE using available funds.</li> <li>• Denver City Council adopted the Stadium District Master Plan recently, which was amended over the course of the development process to include the cloverleaf in the study area. This is a positive step and enables HPTE to work with the city as the goals have already been established.</li> <li>• HPTE staff met with a representative from the Broncos to discuss what they are working on. They are supportive of a partnership between the Broncos and HPTE, and exploring the idea of working with the Broncos under a joint scope of work could be beneficial. HPTE and the Broncos also have shared objectives around mobility.</li> <li>• Board members expressed that long term mobility for the community should be a key component of the project as options are considered.</li> </ul> <p><b>ACTION:</b> HPTE staff to formalize the letter of intent and continue to take steps to formalize the relationship with all stakeholders. Continue to explore options for how the City and HPTE can most effectively and efficiently utilize their \$500 K.</p>
<p><b>Consent Agenda Resolutions #294 and #295</b></p>	<p><b>ACTION:</b> Upon a motion by Director Scott, and second by Vice Chair Gifford, a vote was conducted and Consent Agenda Resolutions #294 and #295 were unanimously approved.</p>
<p><b>Toll Rate Adjustment Policy</b></p>	<p>Acting HPTE Director, Nick Farber, presented the draft Toll Rate Adjustment Policy to the board, noting that HPTE staff would like feedback from the board before adjusting and bringing it back for approval. Key topic areas covered include:</p> <ul style="list-style-type: none"> <li>• Toll Rate Setting and Adjustment Policy outline</li> <li>• Transaction Surcharge Policy</li> <li>• Toll Rate Setting Objective Policy (Revenue vs. Throughput Maximization)</li> <li>• Tolling Equity Considerations</li> </ul> <p><b><u>Discussion</u></b></p> <ul style="list-style-type: none"> <li>• Board members thanked HPTE staff for developing the policy, noting how important it was to have transparency around the decision to raise tolls or not. This policy, once approved, will provide additional clarity to the public.</li> </ul>

	<ul style="list-style-type: none"> <li>• Board members discussed the current discounted programs, including the hybrid program (2000 vehicles) and HOV3+. CDOT manages the permit program and coordinates with E-470 to distribute a non-revenue transponder to hybrid vehicles.</li> <li>• Board members noted that adding “financing future corridor improvements” to the flow chart would help with consistency, as well as adding ‘overarching’ to the equity section (number 5).</li> <li>• Board members discussed the importance of being sensitive to the public perception of toll rate adjustments and monitoring its impact on traffic volumes.</li> </ul>
<b>I-25 North Toll Rate Adjustment</b>	<p>Acting HPTE Director, Nick Farber, presented the analysis of I-25 North: US 36 to 120<sup>th</sup> (Segment 2) that indicated that a Toll Rate adjustment was not necessary at this time. The Express Lanes are moving traffic as expected to the benefit of all lanes. However, when Segment 3 (120th to E470) opens next year this will require a toll rate adjustment for Segment 2. This will be brought before the board for approval.</p> <p><b>Discussion</b></p> <ul style="list-style-type: none"> <li>• Board members discussed how different parts of the Express Lanes Network are tolled and if HPTE should consider financing future improvements through toll rates.</li> <li>• HPTE board members will consider how to raise funds in advance to help with bonding at a future board meeting.</li> </ul>
<b>Resolution #296 Purchase Order with mobilitynext</b>	<p>The resolution and purchase order was presented to the board by Andrew Gomez, Assistant Attorney General. Mr. Gomez highlighted the key components of the purchase order, the reasons to use this procurement type (Purchase Order), that it was the first step to membership of mobilitynext, and requested approval by the board.</p> <p><b>Discussion</b></p> <p>Board members highlighted their support for this initiative, noting that while it is unclear what the outcome will be, it is exactly the type of program HPTE should be involved in.</p> <p><b>ACTION:</b> Upon a motion by Director Easton, and second by Director Bowes, a vote was conducted and Resolution #296 was unanimously approved.</p>
<b>Joint HPTE Board of Directors and Transportation Commission Executive Session: C-470</b>	<p>HPTE Board Chair Marostica requested a motion to convene the board in Executive Session to discuss receiving legal advice on specific legal questions regarding the C-470 project. Upon a motion by Director Easton and second by Vice Chair Gifford the HPTE Board entered Executive Session at 9:40 am. Members of the public were excused.</p> <p>The executive session discussion is required to be kept confidential pursuant to Section 24-6-402(3)(a)(II), C.R.S.</p> <p>The HPTE Board exited the Executive Session at 10:05 am.</p>
<b>Executive Session: New HPTE Director</b>	<p>HPTE Board Chair Marostica requested a motion to convene the Board in Executive Session to discuss confidential information regarding personnel policies related to the new HPTE Director. Upon a motion by Director Gilliland and second by</p>

	<p>Vice Chair Gifford the HPTE Board entered Executive Session at 10:15 am. Members of the public were excused.</p> <p>The executive session discussion is required to be kept confidential pursuant to Section 24-6-402(3)(b)(II).</p> <p>The HPTE Board exited the Executive Session at 10:30 am.</p>
<b>Adjourn</b>	<p>Board adjourned at 10:30 am.</p>