

	<p style="text-align: center;">MINUTES OF THE INFORMAL DISCUSSION AND REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE HIGH-PERFORMANCE TRANSPORTATION ENTERPRISE (HPTE)</p> <p style="text-align: center;">Held: Wednesday, October 14, 2020; 10:00 am Remote Meeting via Zoom. A recording of the meeting can be found here.</p> <p>The regular meeting of the HPTE Board of Directors was convened in accordance with applicable statutes of the State of Colorado, with the following Directors present:</p> <p>Shannon Gifford, Chair Anastasia Khokhryakova Margaret Bowes, Vice Chair Don Stanton Karen Stuart Travis Easton Cecil Gutierrez</p>
Roll Call	All Board members were present. The meeting began at 10:00 am.
Informal Discussion	<p>The HPTE Board discussed two items with staff during the informal discussion:</p> <ul style="list-style-type: none"> ● Joint TC/HPTE C-470 and I-25 Segment 3 ● Refinancing: Eastbound Mountain Express Lane and I-25 North (120th to E-470/Northwest Parkway) ● Year-End Memo <p>Discussion</p> <p>HPTE staff provided an update on the progress of the refinancing for I-25 North Segment 3 and MEXL loans and will provide another update on final proposals received at the November Board meeting. Staff presented the FY20 Year-End Memo and addressed Board member questions on expenses for Express Lanes operations and how the budget for work such as the Express Lanes Master Plan, has carried forward from FY19, spanning two fiscal years.</p>
Roll Call Regular Meeting	The Board did not break. The meeting reconvened at 10:16 am, all board members were present.
Public Comment	There were no public comments.
Director's Report	<p>HPTE Director, Nick Farber, provided the Director's Report, which included information on the following:</p> <ul style="list-style-type: none"> ● Met with NATA (North Area Transportation Alliance) to discuss the I-25N TIFIA loan process and the next steps. ● HPTE staff recorded a webinar with the World Bank's consultant for the US Department of Commerce's Commercial Law Development Program (CLDP) on unsolicited proposals. Piper Darlington and Simon Logan did an excellent job of putting together a fantastic presentation that will be shared, once translated into French, later in November. A copy of the presentation will be circulated to the board once available.

	<ul style="list-style-type: none"> ● Participated in the US P3 Forum on Challenges in P3s for Roads, Tunnels, and Bridges with the Executive Director of the Louisiana DOT, and representatives from two P3 developers. ● Spoke to the I-70 Coalition last week on the performance of the Eastbound Mountain Express Lane.
<p>Project Update</p>	<p>Tony Meneghetti, Major Projects Manager, provided the project update to the board, which included information on the following:</p> <ul style="list-style-type: none"> ● On the Eastbound Mountain Express Lane, the project team is still working towards civil completion by November 25th, 2020. There are daytime closures on the corridor, and the project team is pushing to get the major elements of the project complete before the winter weather sets in. CDOT has a goal of opening the lane for traffic by Christmas, with tolls waived. Toll equipment installation is expected in the Spring of 2021, with tolling to begin in the Summer of 2021. Signs making clear that tolls are waived for a period of time will be prominent through the corridor. A public relations campaign will also take place to message this appropriately to the public and stakeholders. ● The Central 70 Project is progressing well and they are pushing to complete as much work as possible before the winter weather sets in. The I-70 and Brighton Bridge north section has had concrete poured. This is an important intersection as this is where the road begins to transfer below grade. On I-25 North (Berthoud to Johnstown) the project team is working on getting their design completed. Twelve bridges, either replacement or widening, are included in the design. ● On I-25 North segments seven and eight, the project team has completed plans for programming the money made available by the Transportation Commission last year. The change order has been completed, which means the project completion date has been updated to May 2024. <p>Discussion</p> <ul style="list-style-type: none"> ● Board members and HPTE staff discussed: <ul style="list-style-type: none"> ○ The road safety statistics and steps that are being taken to keep both the public and the construction staff safe as vehicles travel through corridors. ○ Communications and outreach plans for the I-70 Mountain Express Lane (eastbound). ○ I-25 North timeline of the Highway 34 bridges and when they will be completed.
<p>Communications Update</p>	<p>Tamara Rollison, Region 1 Communications Manager, provided the communications update to the HPTE Board, which focused on the C-470 campaign results. The presentation Ms. Rollison provided included information on the following:</p> <ul style="list-style-type: none"> ● Campaign overview and goals; ● Campaign results; ● Media mix and visuals used; ● Digital ads using geotargeting; and ● VMS signs and messaging;

	The board thanked Tamara for her presentation and all the work to ensure a successful campaign informing the public of the opening of the new Express Lanes.
Consent Agenda - Resolution #337 Approving August 2020 Minutes	ACTION: Upon a motion by Director Guterrez and second by Director Easton, a vote was conducted and Consent Agenda Resolution #337 was unanimously approved.
Other Business	<p>Discussion</p> <p>The HPTE Board and HPTE Staff discussed:</p> <ul style="list-style-type: none"> ● The postponement of rebranding HPTE and the reasons for this decision. Board members supported the postponement. ● Moratorium being lifted on unsolicited proposals for I-270 and I-25 North and the timing of when that will be brought before the HPTE Board and Transportation Commission.
Adjourn	The HPTE Board adjourned at 10:50 am.