

	<p style="text-align: center;">MINUTES OF THE INFORMAL DISCUSSION AND REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE HIGH-PERFORMANCE TRANSPORTATION ENTERPRISE (HPTE)</p> <p style="text-align: center;">Held: Wednesday, March 18, 2020; 10:00 am CDOT Headquarters, 2829 West Howard Place, Denver, CO 80204 Board members (except Chair Gifford) joined remotely.</p> <p>The regular meeting of the Board of Directors of the HPTE was convened in accordance with applicable statutes of the State of Colorado, with the following Directors present:</p> <p>Shannon Gifford, Chair Margaret Bowes, Vice-Chair Anastasia Khokhryakova Travis Easton Karen Stuart Cecil Gutierrez Don Stanton</p>
Roll Call:	<p>All Board members were present (remotely), except Director Khokryakova. Meeting began at 10:01 am.</p> <p>Director Khokryakova joined the meeting at 10:17 am.</p>
Informal Discussion	<p>During the informal discussion the HPTE Board and HPTE Staff discussed the following:</p> <ul style="list-style-type: none"> ● 2020-21 Budget; ● 1-270 and I-70 (east) moratorium; ● Burnham Yard update; ● Contract signing authority; ● I-25 North Segment 3 (120th to E-470/Northwest Parkway) initial toll rates and I-25 North Segment 2 (US 36 to 120th) toll rate adjustment. <ul style="list-style-type: none"> ○ Kelly Brown, HPTE Tolling Operations Manager, highlighted that the I-25 North Segment 3 (120th to E-470/Northwest Parkway) initial toll rates that were presented to the HPTE Board during the January board meeting had minor changes to them based on the Sensitivity Analysis that was completed in March. ● Scope of Work/Fee-for-Service IAA;
Roll Call Regular Meeting	<p>The Board did not break. The meeting reconvened at 10:32 am, all Board Members were present.</p>
Public Comment	<p>There were no public comments.</p>

<p>Director's Report</p>	<p>Nick Farber, HPTE Director, provided the March Director's Report, which included information on the following:</p> <ul style="list-style-type: none"> ● Unsolicited Proposals <ul style="list-style-type: none"> ○ Received <ul style="list-style-type: none"> ▪ Four unsolicited proposals received in the last month. ▪ Two were rejected because of compliance issues and the second was stopped at the Conceptual Proposal Evaluation phase based on a decision by the HPTE/CDOT Review Team. ○ C-470 <ul style="list-style-type: none"> ▪ Two proposals submitted by the P3 Developer ROADIS have passed the Threshold Review. One is for C470 Segment 1 (I-25 to Wadsworth) and the other is for C470 Segments 1 and 2 (I-25 to I-70). A Review Team will meet to discuss the proposal in the coming weeks. ○ I-25 and I-225 <ul style="list-style-type: none"> ▪ Region 1 and HPTE staff met with Cintra to discuss their I-25 South and I-225 Managed Lanes proposal in more detail on March 3rd. HPTE and CDOT are discussing internally whether to move their proposal to the next phase. The HPTE board will be notified of the decision at the April board meeting ● Attended the Floyd Hill public meeting on the 27th of February. It was well attended by the public and there were a lot of great questions and support for the Mountain Express Lane. ● Toured the Burnham Yard property on the 5th of March with Region 1, their environmental consultant, the Attorney General's office, our legal counsel, and the Union Pacific Railroad (UP). CDOT Region 1 will be submitting the Work Plan to conduct more invasive testing in the coming days. Once that is approved, the 90 day due diligence process will start. We're anticipating receiving the Purchase and Sale Agreement from the UP next week. ● Attended and participated in the I-25 North Segment 3 (120th to E-470/Northwest Parkway) Telephone Town Hall. Over 1,800 people participated. ● Attended (remotely) the I-25 South Gap Steering Committee meeting last Friday to discuss the results of the traffic and revenue study and its fiscal analysis.
<p>Communications Update</p>	<p>Nick Farber, HPTE Director, provided the Communications Update, which included information on the following:</p> <ul style="list-style-type: none"> ● Telephone Town Hall on toll rates for I-25 North Segment 3 (120th to E-470/Northwest Parkway). ● Press release on approval of toll rates on I-25 North Segment 3 (120th to E-470/Northwest Parkway) and toll rate adjustment on I-25 North Segment 2 (US 36 to 120th) is being developed by CDOT communications.

<p>Project Update</p>	<p>Tony Meneghetti, Major Projects Manager, provided the project update to the board, which included:</p> <ul style="list-style-type: none"> ● In close contact with CDOT project managers on all the Express Lane projects and how they are adapting to the challenges created by the Coronavirus. All projects are still under construction, but they are putting in place measures to protect staff and practice social distancing. <ul style="list-style-type: none"> ○ Depending on how long this lasts it could slow the progress of construction if workers are affected. ○ In touch with contractors on possible staff shortages. ○ The 811 number you call to get a locate, before any digging is done on a project, may delay progress. This is the central number for utility departments, which are working on reduced schedules and also dealing with shortages of staff due to the virus. ● I-25 North Segment 3 (120th to E-470/Northwest Parkway) Final Acceptance Testing began on March 13th. Still looking at a go live in June. ● On C-470 the contractor is still out working and taking it day by day. Late spring to early summer project completion is still looking reasonable. The project is 94% complete. ● The I-25 South Gap project team is still working. <ul style="list-style-type: none"> ○ The communications team is developing talking points for Director Easton and the rest of the board related to the decision last month on the striping of package one.
<p>Legislative Update</p>	<p>Simon Logan, HPTE Liaison and Program Coordinator, provided the legislative update, which included information on the following:</p> <ul style="list-style-type: none"> ● SB 20-17: Transportation Public-Private Partnership Reporting <ul style="list-style-type: none"> ○ The Bill has passed through both houses and is expected to be signed by the governor in the coming days. ○ HPTE staff are looking closely at how to record the information in the Bill on Public Private Partnerships and engagement with legislators and local officials for the HPTE Annual Report. ● HB 1325: Low-emission Vehicle Managed Lane Access <ul style="list-style-type: none"> ○ This bill was due before the Energy and Environment Committee on Monday but has been postponed until Monday the 30th due to Coronavirus. It is unclear at this point if the Assembly will reconvene at that time. ○ The bill has a Fiscal Note of \$3.3 million. This means it is likely to go to another finance or budget committee and reduces the likelihood it will pass.
<p>Consent Agenda Resolutions #320 Approving February 2020 Minutes</p>	<p>ACTION: Upon a motion by Director Easton and second by Director Stanton, a vote was conducted and Consent Agenda Resolution #320 was approved.</p>

Resolution #321 FY 2020-21 HPTE Budgets	<p>Piper Darlington, Budget and Special Projects Manager, presented the FY 2020-21 HPTE Budgets to the HPTE Board of Directors and requested a motion to approve.</p> <p>ACTION: Upon a motion by Director Easton and second by Director Stanton, a vote was conducted and Resolution #321 was approved.</p>
Resolution #322 Scope of Work/Fee-For-Service Intra-Agency Agreement (IAA)	<p>Piper Darlington, Budget and Special Projects Manager, presented the Scope of Work and Fee-For-Service to the HPTE Board of Directors and requested a motion to approve.</p> <p>ACTION: Upon a motion by Director Easton and second by Director Gutierrez, a vote was conducted and Resolution #322 was approved.</p>
Resolution #323 I-25 North (120th to E-470/Northwest Parkway) Toll Rate Approval	<p>Kelly Brown, Tolling Operations Manager, presented the I-25 North Segment 3 (120th to E-470/Northwest Parkway) initial Toll Rates and Schedule to the board for Approval. The roadway is anticipated to open in June 2020.</p> <p>ACTION: Upon a motion by Director Stanton and second by Director Easton, a vote was conducted and Resolution #323 was approved.</p>
Resolution #324 I-25 North (US 36 to 120th Ave) Toll Rate Adjustment	<p>Kelly Brown, Tolling Operations Manager, presented the I-25 North Segment 2 (US 36 to 120th Ave) Toll Rate Adjustment to the board for Approval. The toll rate adjustment, if approved by the board, would happen at the same time as the I-25 North Segment 3 (120th to E-470/Northwest Parkway) initial toll rates take effect.</p> <p>ACTION: Upon a motion by Director Stanton and second by Director Gutierrez, a vote was conducted and Resolution #324 was approved.</p>
Resolution #325 HPTE contract signing authority delegation	<p>Nick Farber, HPTE Director, presented Resolution #325 which would give signing authority to the HPTE Project Manager. This ensures that if the Director is out of the office the HPTE Project Manager or CDOT Chief Finance Officer (who is also the CFO for HPTE) has signing authority.</p> <p>Having the CFO sign often takes longer because they are unfamiliar with HPTE contracts and need to be briefed before approval. This resolution would ensure that HPTE can continue to move quickly to secure contracts as the Project Manager (effectively the HPTE Deputy Director), who understands the details of the HPTE contract and procurement process in depth, has signing authority in the absence of the HPTE Director.</p> <p>ACTION: Upon a motion by Vice Chair Bowes and second by Director Easton, a vote was conducted and Resolution #325 was approved.</p>
Joint HPTE Board/Transportation Commission session	<p>Due to technical difficulties caused by a power outage in CDOT HQ and a fire alarm evacuation of the building, this item was not discussed. It will be added to a future HPTE Board of Directors meeting.</p>
Adjourn	<p>Board adjourned at 11:45 am.</p>