

	<p style="text-align: center;">MINUTES OF THE INFORMAL DISCUSSION AND REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE HIGH-PERFORMANCE TRANSPORTATION ENTERPRISE (HPTE)</p> <p style="text-align: center;">Held: Wednesday, April 14, 2021; 10:00 am Remote Meeting via Zoom. A recording of the meeting can be found here.</p> <p>The regular meeting of the HPTE Board of Directors was convened in accordance with applicable statutes of the State of Colorado, with the following Directors present:</p> <p>Shannon Gifford, Chair Anastasia Khokhryakova Margaret Bowes, Vice Chair Don Stanton Karen Stuart Travis Easton Cecil Gutierrez</p>
Roll Call	All board members were present. The meeting began at 10:02 am.
Informal Discussion	<p>The HPTE Board discussed a number of items during the informal discussion, including:</p> <ul style="list-style-type: none"> ● Central 70 Low-income tolling program; ● Unsolicited Proposal Statement; ● Burnham Yard; ● Central 70 Transportation Infrastructure Finance and Innovation Act (TIFIA) Refinancing; and ● Budget Amendment. <p><u>Discussion</u></p> <ul style="list-style-type: none"> ● Board members highlighted to HPTE staff that the unsolicited proposal statement needs to be revised to ensure it is broad enough to capture the creativity and innovation from the market. <ul style="list-style-type: none"> ○ ACTION: HPTE staff to revise the statement to reflect the board’s feedback. ● Board members and HPTE staff discussed the changes to the Burnham Yard financing structure and process, as well as engagement with RTD. Board members supported the changes and welcomed that other agencies were contributing to the project. ● Board members requested an update from HPTE staff on the Federal and Colfax discussion. <ul style="list-style-type: none"> ○ ACTION: Federal and Colfax update to be added to the agenda for the May meeting.
Roll Call Regular Meeting	The board did not break. The meeting reconvened at 10:32 am, all board members were present.
Public Comment	There were no public comments.

<p>Director's Report</p>	<p>HPTE Director, Nick Farber, provided the director's report, which included information on the following:</p> <ul style="list-style-type: none"> ● Efforts to progress the Burnham Yard purchase in May. ● Working with the Fitch Rating Agency on the I-25 North project. They have given a preliminary rating of BBB indicative rating, which is a very good rate considering there is an HOV exemption on the corridor. ● The E-470 Board Retreat has been canceled, but HPTE staff will present to their board during a special meeting next week on HPTE needs related to a tolling back office. Board members are encouraged to join. ● Received an unsolicited proposal from ROADIS USA on I-25 North from US 36 (segment 2) to Fort Collins (segment 8).
<p>Construction Update</p>	<p>Tony Meneghetti, Major Projects Manager, answered questions from the board on Express Lanes projects under construction, specifically:</p> <ul style="list-style-type: none"> ● Timing for when the Mountain Express Lane (westbound) will be open and begin testing. <ul style="list-style-type: none"> ○ There is currently no date for the opening of the lane with tolls waived. Tolling equipment installation and testing is scheduled to start in June. ● Micro transit vans in the Mountain Express Lanes and if CDOT/Bustang will receive a reduced rate to use the lanes. <ul style="list-style-type: none"> ○ HPTE staff confirmed that discussions have taken place on this and are open to giving CDOT micro-transit vans free or reduced-fee access.
<p>Legislative Update</p>	<p>Andy Karsian, CDOT Legislative Liaison, provided the legislative update to the board which focused on the following:</p> <ul style="list-style-type: none"> ● There are no bills that currently impact HPTE and some transportation bills related to audit findings and changes. ● A bill has been introduced to establish a Front Range Rail Passenger Rail District. ● Work continues on the funding bill. Issues are still being discussed with stakeholders before it is introduced.
<p>Consent Agenda: Resolution #352</p>	<p>ACTION: Upon a motion by Director Guterrez and second by Director Easton, a vote was conducted and Consent Agenda Resolution #352, March 2021 minutes, was unanimously approved.</p>
<p>Resolution #353: Budget Amendment</p>	<p>Piper Darlington, Enterprises Budget & Special Projects Manager, provided a short overview of the third Budget Amendment, noting that it allocates \$3 million for the westbound I-70 Mountain Express Lane tolling equipment.</p> <p>ACTION: Upon a motion by Director Khokhryakova and second by Vice-Chair Bowes, a vote was conducted and Resolution #353 was unanimously approved.</p>

Unsolicited Proposal Statement	<p>In light of the feedback provided by the HPTE Board, it was decided that this item should be revisited at a later date, once the feedback received has been incorporated.</p>
Northeast Transportation Connections (NETC) presentation	<p>Angie Rivera-Malpiede, Executive Director, and Eric Herbst, Assistant Director at NETC, provided an update to the HPTE Board on their activities over the last year. The presentation included the following:</p> <ul style="list-style-type: none"> ● COVID response; ● Community Outreach; ● Community newsletters; ● RTD Passes; ● Bike libraries; and ● Business shuttle and Vehicle Miles Traveled (VMT) Reduction. <p>The Board thanked Eric and Angie for their continued partnership and excellent work supporting local communities.</p> <p>The HPTE Board adjourned at 11:11 am.</p>
Roll Call	<p>All board members were present. The meeting began at 11:46 am.</p>
Joint HPTE/Bridge Enterprise Meeting - Central 70 Transportation Infrastructure Finance and Innovation Act (TIFIA) Refinancing: Resolution #354 and #355	<p>Keith Stefanik, Deputy Chief Engineer, Nick Farber, HPTE Director, and Bob Hays, Central 70 Project Director, provided a short presentation on the Central 70 documents that the Bridge Enterprise and HPTE Board are being asked to approve. The presentation included information on the following:</p> <ul style="list-style-type: none"> ● Central 70 Project Status Update (Brief); ● Proposed Settlement Information; ● Project Schedule History; ● Path Forward to Financial Close; and ● Staff Recommendation. <p>Discussion</p> <ul style="list-style-type: none"> ● Participants discussed the legal underpinning of the documents shared and clarified the process for approval through both boards. ● Participants thanked CDOT and HPTE staff for the detailed information provided on these items. <p>ACTION: Upon a motion by Director Guterrez and second by Vice-Chair Bowes, a vote was conducted and Resolution #354, Memorandum of Settlement, the Fourth Amendment to the Project Agreement for the Central 70 Project, and the First Amendment to the Lenders' Direct Agreement, was unanimously approved.</p> <p>ACTION: Upon a motion by Director Stanton and second by Director Easton, a vote was conducted and Resolution #355, Central 70 Project Intra-Agency Agreement between CDOT and HPTE, was unanimously approved.</p>
Adjourn	<p>The HPTE Board adjourned at 12:36 pm.</p>