

	<p style="text-align: center;">MINUTES OF THE INFORMAL DISCUSSION AND REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE COLORADO TRANSPORTATION INVESTMENT OFFICE (CTIO)¹</p> <p style="text-align: center;">Held: Wednesday, February 16, 2021, 9:00 am Broadcast on YouTube Live. A recording of the meeting can be found here.</p> <p>The regular meeting of the CTIO Board of Directors was convened in accordance with applicable statutes of the State of Colorado, with the following Directors present:</p> <table style="width: 100%; border: none;"> <tr> <td style="width: 50%;">Margaret Bowes, Chair</td> <td style="width: 50%;">Cecil Gutierrez</td> </tr> <tr> <td>Karen Stuart, Vice-Chair</td> <td>Joel Noble</td> </tr> <tr> <td>Don Stanton</td> <td>Eula Adams</td> </tr> <tr> <td>Travis Easton</td> <td></td> </tr> </table>	Margaret Bowes, Chair	Cecil Gutierrez	Karen Stuart, Vice-Chair	Joel Noble	Don Stanton	Eula Adams	Travis Easton	
Margaret Bowes, Chair	Cecil Gutierrez								
Karen Stuart, Vice-Chair	Joel Noble								
Don Stanton	Eula Adams								
Travis Easton									
Roll Call	All board members, except for Director Adams and Director Easton, were present. The meeting began at 9:00 am.								
Informal Discussion	CTIO Staff and the CTIO Board discussed the Fiscal Year 2022-23 budget, Tolling Services Agreement (TSA) Fourth Amendment, and the Blissway Phase Two Pilot.								
Roll Call Regular Meeting	All board members, except Director Adams and Director Easton, were present. The meeting began at 9:10 am.								
Public Comment	There was no public comment.								
Director's Report	<p>Nick Farber, CTIO Director, provided the Director's Report, which included information on the following:</p> <ul style="list-style-type: none"> ● A Colorado Transportation Investment Office logo has been selected and shared with the board. CTIO and CDOT staff will be sharing this with internal and external stakeholders in the coming weeks to make them aware of the change. ● CTIO staff met with the California Riverside County Transportation Commission last month to discuss how CTIO priced Express Lanes and discussed their back-office technology. 								

¹ The High Performance Transportation Enterprise (HPTE) is now doing business as the Colorado Transportation Investment Office (CTIO). CTIO is how the enterprise will refer to itself now and in the future, however, the HPTE name is retained for legislative and legal documents.

	<ul style="list-style-type: none"> ● A request for proposals related to tolling back office legal counsel was distributed on Wednesday 16th February to find the appropriate legal team to assist us with this work. Proposals are due on March 17, 2022. Selection is anticipated in early April. ● CTIO and CDOT continue to work on the I-25 North unsolicited proposal from ROADIS. CTIO and CDOT staff have shared information about the corridor with them and have a meeting confirmed in early March to discuss their questions. Their Phase Two submission is due by April 14th. However, they can request additional time if necessary. ● There was one audit finding as part of the review of our financials. CTIO and CDOT staff will ensure the recommendation to address this is implemented in the future. ● Tim Stewart is leaving the E-470 Public Highway Authority. Director Farber thanked him for his work and partnership over the last three years and wished him well. ● Lastly, with a heavy heart, Director Farber informed the board that this was the last Board meeting for CTIO’s Major Projects Manager, Tony Meneghetti. On the 28th, he’ll be moving over to the Region 1 North Program. Director Farber thanked Tony for his considerable contribution to the work of CTIO, which would not be what it is today without his work. <p>Director Easton and Director Adams joined the meeting at 9:22 am.</p>
Construction Update	<p>Tony Meneghetti, Major Projects Manager, provided the construction update, which focused on the I-25 North Berthoud to Johnstown (segment 6).</p>
Legislative Update	<p>Andy Karsian, CDOT Liaison, and Simon Logan, CTIO Liaison and Program Coordinator, provided the legislative update, which focused on transportation bills that were introduced during the 2022 legislative session.</p> <p>In relation to bills that affect CTIO, House Bill 22-1074 to address safety concerns arising from inappropriate use of the Peak Period Shoulder Lanes (PPSL) on I-70 passed out of the house this week with no amendments and moves on to the Senate.</p> <p>Discussion</p> <ul style="list-style-type: none"> ● Board members, CTIO, and CDOT staff discussed the possibility of a bill being introduced that would allow electric vehicles to use the Express Lanes for free or a reduced fee. The board expressed their concern with this approach and asked staff to keep them updated as things develop.

Consent Agenda: Resolution #377 January 2022 Board Minutes	ACTION: Upon a motion by Director Guterrez and second by Director Noble, a vote was conducted, and Resolution #377, January 2022 minutes, was unanimously approved.
Resolution #378 Tolling Services Agreement Fourth Amendment	ACTION: Upon a motion by Vice-Chair Stuart and second by Director Stanton, a vote was conducted, and Resolution #378, Tolling Services Agreement Fourth Amendment, was unanimously approved.
Resolution #379 Blissway Phase Two Pilot	ACTION: Upon a motion by Director Noble and second by Director Guterrez, a vote was conducted, and Resolution #379, Blissway Phase Two Pilot, was unanimously approved.
Executive Session	<p>CTIO Board Chair Bowes proposed a motion to convene the Board in an executive session to discuss the board's position relative to matters subject to negotiations regarding contracting for CTIO's operations. Upon a motion by Director Easton and second by Director Noble, the CTIO Board entered the Executive Session at 10:00 am. Members of the public were excused.</p> <p>The executive session discussion is required to be kept confidential pursuant to Section 24-6-402(3)(b)(II).</p> <p>The CTIO Board exited the Executive Session at 11:13 am.</p>
Adjourn	The CTIO Board adjourned at 11:13 am.