

	<p style="text-align: center;">MINUTES OF THE INFORMAL DISCUSSION AND REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE COLORADO TRANSPORTATION INVESTMENT OFFICE (CTIO)¹</p> <p style="text-align: center;">Held: Wednesday, June 15, 2022, 9:00 am Broadcast on YouTube Live. A recording of the meeting can be found here.</p> <p>The regular meeting of the CTIO Board of Directors was convened in accordance with applicable statutes of the State of Colorado, with the following Directors present:</p> <p>Margaret Bowes, Chair Cecil Gutierrez Karen Stuart, Vice-Chair Don Stanton Travis Easton</p>
Roll Call Regular Meeting	All board members were present, except Director Adams, Director Noble, and Director Easton. The meeting began at 9:03 am.
Rulemaking for 2 CCR 606-1, Rules Governing the Administrative Toll Enforcement Process (Updates based on HB 22-1074)	<p>Chair Bowes opened the rulemaking process, noting three main steps. First, CDOT and CTIO staff established that all procedural requirements, required by law, were met. Second, CTIO staff and Sari Weichbrodt, CDOT Rules, Policies, and Procedures Advisor, provided a short presentation on the proposed rules. Third, participants to provide public comments (two in total) were asked to unmute themselves and provide feedback within three minutes.</p> <p><i>Director Easton joined the meeting at 9:13 am.</i></p> <p>Neither of the participants that signed up to provide public comment was present at the meeting. As a result, the board entertained the following motion by Director Gutierrez, “move to adopt 2 CCR 606-1, Rules Governing the Administrative Toll Enforcement Process, as presented”. Director Stanton seconded the motion, a vote was conducted, and it was unanimously approved.</p>
Public Comment	There was no public comment.
Director's Report	Nick Farber, CTIO Director, provided the Director's Report, which included information on the following:

¹ The High Performance Transportation Enterprise (HPTE) is now doing business as the Colorado Transportation Investment Office (CTIO). CTIO is how the enterprise will refer to itself now and in the future, however, the HPTE name is retained for legislative and legal documents.

	<ul style="list-style-type: none"> • John Gregory was welcomed to the CTIO team as the new Major Projects Manager. • Tolling equipment installations are almost complete on the Central 70 project and are anticipated to start on the I-25 South Gap project on the 21st of June. • The Central 70 toll equipment installation is going smoothly despite procurement supply chain issues on cameras for the toll points. E-470 agreed to loan toll point cameras to CTIO to meet the contractual deadline. Director Farber expressed his gratitude to E-470 and their staff for their help and partnership. • The westbound Mountain Express Lane will go live for tolling on July 7th.
<p>Consent Agenda: Resolution #391 May 2022 Board Minutes</p>	<p>ACTION: Upon a motion by Director Easton and second by Director Gutierrez, a vote was conducted, and Resolution #391, May 2022 minutes, was unanimously approved.</p>
<p>Resolution #392 Toll Rate Adjustments: C-470 and I-25 North (US 36 to 120th Avenue and 120th to E-470/Northwest Parkway)</p>	<p>Kelly Brown, Tolling Operations Manager, presented the rationale for the toll rate adjustments for C-470 and I-25 North.</p> <p>Discussion</p> <ul style="list-style-type: none"> • Vice Chair Stuart reiterated her previous comments about her concerns related to increasing the tolls on I-25 North when those segments need improvements. However, given the explanation for the adjustment and that the change is small, Vice-Chair Stuart outlined that she would support the change. <p>ACTION: Upon a motion by Director Stanton and second by Vice-Chair Stuart, a vote was conducted, and Resolution #392, Toll Rate Adjustments: C-470 and I-25 North (US 36 to 120th Avenue and 120th to E-470/Northwest Parkway), was unanimously approved.</p>
<p>Resolution #393 First Amendment to the Floyd Hill CDOT and CTIO IAA</p>	<p>ACTION: Upon a motion by Director Stanton and second by Director Gutierrez, a vote was conducted, and Resolution #393, First Amendment to the Floyd Hill CDOT and CTIO IAA, was unanimously approved.</p>

<p>Executive Session</p>	<p>CTIO Board Chair Bowes proposed a motion to convene the Board in an executive session to discuss the board's position relative to matters subject to negotiations regarding contracting for CTIO's operations and HPTE's evaluation of the ROADIS I-25 NOW unsolicited proposal. Upon a motion by Director Easton and second by Director Stanton, the CTIO Board entered the Executive Session at 9:34 am. Members of the public were excused.</p> <p>The executive session discussion is required to be kept confidential pursuant to Section 24-6-402(3)(b)(II).</p> <p>The CTIO Board exited the Executive Session at 11:50 am.</p>
<p>Adjourn</p>	<p>The CTIO Board adjourned at 11:50 am.</p>