

	<p style="text-align: center;">MINUTES OF THE INFORMAL DISCUSSION AND REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE COLORADO TRANSPORTATION INVESTMENT OFFICE (CTIO)¹</p> <p style="text-align: center;">Held: Wednesday, March 16, 2021, 9:00 am Broadcast on YouTube Live. A recording of the meeting can be found here.</p> <p>The regular meeting of the CTIO Board of Directors was convened in accordance with applicable statutes of the State of Colorado, with the following Directors present:</p> <table style="width: 100%; border: none;"> <tr> <td style="width: 50%;">Margaret Bowes, Chair</td> <td style="width: 50%;">Cecil Gutierrez</td> </tr> <tr> <td>Karen Stuart, Vice-Chair</td> <td>Joel Noble</td> </tr> <tr> <td>Don Stanton</td> <td>Eula Adams</td> </tr> <tr> <td>Travis Easton</td> <td></td> </tr> </table>	Margaret Bowes, Chair	Cecil Gutierrez	Karen Stuart, Vice-Chair	Joel Noble	Don Stanton	Eula Adams	Travis Easton	
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Roll Call	<p>All board members, except for Director Easton, were present. The meeting began at 9:00 am.</p> <p>Director Easton joined the meeting at 9:09 am.</p>								
Informal Discussion	<p>CTIO Staff and the CTIO Board discussed the Central 70 Globeville and Elyria Swansea (GES) Tolling Equity Program, Adoption of Fiscal Year (FY) 2022-23 CTIO Budgets, and FY 2022-23 Fee for Service IAA Approval.</p> <p>Discussion</p> <ul style="list-style-type: none"> ● CTIO staff and board members discussed <ul style="list-style-type: none"> ○ The outreach to the community as part of the Central 70 GES tolling equity program and the budget available for the program. ○ How revenue will be reported on for the I-25 North Corridor in the FY 2022-23 fiscal year. 								
Roll Call Regular Meeting	<p>All board members were present. The meeting began at 9:22 am.</p>								
Public Comment	<p>There was no public comment.</p>								

¹ The High Performance Transportation Enterprise (HPTE) is now doing business as the Colorado Transportation Investment Office (CTIO). CTIO is how the enterprise will refer to itself now and in the future, however, the HPTE name is retained for legislative and legal documents.

<p>Director's Report</p>	<p>Nick Farber, CTIO Director, provided the Director's Report, which included information on the following:</p> <ul style="list-style-type: none"> ● Introduction of George Hypolite as the new Attorney General. ● Overview of meetings held with ROADIS on their I-25 North Phase Two unsolicited proposal submission and confirmation of an extension to the deadline for them to submit their proposal to May 12th, 2022. ● Met with other tolling executives to say farewell to Tim Stewart from E-470. Beau Memory, the current North Carolina DOT Chief Operating Officer, has replaced Tim and will start in April. ● Final Floyd Hill funding gap PLT meeting was held to discuss the traffic and revenue studies. CTIO will contribute between \$62 and \$80 million to the project. ● Last Friday, the tolling back office pre-solicitation notification was released. ● Yesterday, the governor signed HB22-1074, Traffic Violations on Interstate 70 Shoulder Lanes. Now that the bill is law, CTIO staff need to discuss the timing of reopening the Toll Evasion Rule Making process. CTIO staff will share more information on this process soon. ● Lastly, CDM Smith was hired to examine the current traffic trends on the C-470 corridor and propose a new toll rate schedule based on their results. CTIO staff plan to present the updated toll rate schedule in May and ask for approval in June.
<p>Legislative Update</p>	<p>Andy Karsian (CDOT Liaison) provided the legislative update, which focused on transportation bills related to the I-70 Peak Period Should Lanes, signed into law by the Governor this week, a bicycle bill related to stopping at intersections, and a bill proposing free transit at certain times of the year.</p> <p>Discussion</p> <ul style="list-style-type: none"> ● Board members discussed the possibility of the electric vehicles in express lanes coming up in the future and reiterated their serious concerns with this policy.
<p>Consent Agenda: Resolution #380 February 2022 Board Minutes</p>	<p>ACTION: Upon a motion by Director Easton and second by Director Adams, a vote was conducted, and Resolution #380, February 2022 minutes, was unanimously approved.</p>
<p>Resolution #381 Adoption of FY 2022- 23 CTIO Budgets</p>	<p>ACTION: Upon a motion by Director Easton and second by Director Stanton, a vote was conducted, and Resolution #381, Adoption of FY 2022-23 CTIO Budgets, was unanimously approved.</p>

Resolution #382 FY 2022-23 Fee for Service Intra Agency Agreement (IAA)	ACTION: Upon a motion by Vice-Chair Stuart and second by Director Noble, a vote was conducted, and Resolution #382, FY 2022-23 Fee for Service IAA, was unanimously approved.
Executive Session	<p>CTIO Board Chair Bowes proposed a motion to convene the Board in an executive session to discuss the board's position relative to matters subject to negotiations regarding contracting for CTIO's operations. Upon a motion by Director Adams and second by Director Easton, the CTIO Board entered the Executive Session at 9:43 am. Members of the public were excused.</p> <p>The executive session discussion is required to be kept confidential pursuant to Section 24-6-402(3)(b)(II).</p> <p>The CTIO Board exited the Executive Session at 10:19 am.</p>
Adjourn	The CTIO Board adjourned at 10:19 am.