

	<p style="text-align: center;">MINUTES OF THE INFORMAL DISCUSSION AND REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE COLORADO TRANSPORTATION INVESTMENT OFFICE (CTIO)¹</p> <p style="text-align: center;">Held: Wednesday, October 19, 2022, 9:00 am Broadcast on YouTube Live. A recording of the meeting can be found here.</p> <p>The regular meeting of the CTIO Board of Directors was convened in accordance with applicable statutes of the State of Colorado, with the following Directors present:</p> <p>Margaret Bowes, Chair Karen Stuart, Vice-Chair Joel Noble Don Stanton</p> <p style="text-align: right;">Cecil Gutierrez Eula Adams</p>
Roll Call Regular Meeting	All board members, except for Director Easton, were present. The meeting began at 9:00 am.
Informal Discussion	<p>CTIO Staff and the CTIO Board discussed CTIO staffing, I-70 Shoulder Lane Enforcement and Blissway Pilot, FY 2021-22 Fiscal Year End Report, and I-25 North: Berthoud to Longmont (Segment 5).</p> <p>Discussion</p> <ul style="list-style-type: none"> ● Year End Report <ul style="list-style-type: none"> ○ Board members and CTIO staff discussed the impact of inflation and gas prices on the budget, the use of Express Lanes by the traveling public as a result, and if a contingency fund may be required in the future. ● I-25 NOW Unsolicited Proposal <ul style="list-style-type: none"> ○ CTIO board members requested a briefing on the analysis of the proposal in an executive session. ○ CTIO staff confirmed this would likely take place during the November board meeting and also noted that they would address questions related to Segment 4 as part of that discussion. A public discussion would take place at the December board meeting.
Roll Call Regular Meeting	All board members, except for Director Easton, were present. The meeting continued at 9:13 am.
Public Comment	There was no public comment.

¹ The High Performance Transportation Enterprise (HPTE) is now doing business as the Colorado Transportation Investment Office (CTIO). CTIO is how the enterprise will refer to itself now and in the future, however, the HPTE name is retained for legislative and legal documents.

<p>Director's Report</p>	<p>Nick Farber, CTIO Director, provided the Director's Report, which included information on the following:</p> <ul style="list-style-type: none"> ● CTIO staff attended the IBTTA Annual Meeting in Austin, Texas, last month. Simon Logan (Special Projects Lead and Policy Analyst) and Kelly Brown (Chief Toll Operations Officer) gave a presentation on the Central 70 Globeville and Elyria-Swansea (GES) Tolling Equity Program that went over extremely well with the audience. ● Director Farber provided an update on implementing the GES Tolling Equity Program and the vendors involved and confirmed that the program must be in place (per Federal requirements) before tolling can commence on the Central 70 project. ● CTIO Staff, CDOT Executive Management, Region 1, and DTR staff recently led a tour of Burnham Yard with the Governor's Office and others from the state government. ● A kick-off meeting was held earlier this month on the pre-NEPA work on Burnham Yard. This effort is expected to take eight months. ● CTIO Staff recently provided an overview presentation to the Statewide Transportation Advisory Committee (STAC). ● CTIO is finalizing the I-25 NOW unsolicited proposal evaluation and will brief the CDOT Executive Management Team in a few weeks. <p>Discussion</p> <ul style="list-style-type: none"> ● GES Tolling Equity Program <ul style="list-style-type: none"> ○ CTIO Staff and board members discussed progress on implementing the equity program and E-470's role in ensuring it is in place before tolling go-live in mid-January or early February 2023. ● I-25 South Gap <ul style="list-style-type: none"> ○ CTIO staff discussed the estimated timing of tolling go-live for the I-25 South Gap project.
<p>Consent Agenda: Resolution #397 September 2022 Board Minutes</p>	<p>ACTION: Upon a motion by Director Adams and second by Director Stanton, a vote was conducted, and Resolution #397, September 14, 2022, minutes, was unanimously approved.</p>
<p>I-25 North (120th to E-470/Northwest Parkway) Bank of America Loan Repayment</p>	<p>Piper Darlington, Enterprises Budget & Special Projects Manager, and Bryan Stelmack, CTIO's financial adviser, presented to the board on the I-25 North (120th to E-470/Northwest Parkway) Bank of America Loan Repayment.</p> <p>Discussion</p>

	<ul style="list-style-type: none"> ● CTIO staff and board members discussed the total loan amount and possible options moving forward, including paying the loan off and revenues being used for improvements to Segments 2 and 3. ● CTIO Board members concurred with the staff recommendation.
<p>I-70 Shoulder Lane Enforcement and Blissway Pilot</p>	<p>Kelly Brown, Chief Toll Operations Officer, presented to the board on the I-70 Shoulder Lane Enforcement and Blissway Pilot.</p> <p>Discussion</p> <ul style="list-style-type: none"> ● Board members and CTIO staff discussed the technical implications of enforcement and how the system would work. ● CTIO staff confirmed that a separate meeting on the business rules was scheduled for next week to gather board member input and approval. An executive session at the October 26th Special Board Meeting would also be added to cover some of the commercially sensitive information related to procurement. <p>Director Stanton left the meeting at 9:54 am.</p> <p>ACTION: Upon a motion by Director Adams and second by Vice-Chair Stuart, a vote was conducted, and Resolution #398, I-70 Shoulder Lane Enforcement and Blissway Pilot, was approved by all six members of the board in attendance.</p>
<p>Adjourn</p>	<p>The CTIO Board adjourned at 9:57 am.</p>