

	<p style="text-align: center;">MINUTES OF THE INFORMAL DISCUSSION AND REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE COLORADO TRANSPORTATION INVESTMENT OFFICE (CTIO)¹</p> <p style="text-align: center;">Held: Wednesday, September 14, 2022, 11:00 am Broadcast on YouTube Live. A recording of the meeting can be found here.</p> <p>The regular meeting of the CTIO Board of Directors was convened in accordance with applicable statutes of the State of Colorado, with the following Directors present:</p> <table style="width: 100%; border: none;"> <tr> <td style="width: 50%;">Karen Stuart, Vice-Chair</td> <td style="width: 50%;">Cecil Gutierrez</td> </tr> <tr> <td>Joel Noble</td> <td>Eula Adams</td> </tr> <tr> <td>Don Stanton</td> <td>Travis Easton</td> </tr> </table>	Karen Stuart, Vice-Chair	Cecil Gutierrez	Joel Noble	Eula Adams	Don Stanton	Travis Easton
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Roll Call Regular Meeting	All board members, with the exception of Chair Bowes, were present. The meeting began at 11:00 am and was chaired by Vice-Chair Stuart.						
Informal Discussion	<p>CTIO Staff and the CTIO Board discussed an update on the commercial back office procurement, a joint CTIO Board and Transportation Commission workshop, and an update on Burnham Yard.</p> <p>Discussion</p> <ul style="list-style-type: none"> • CTIO Board members commended Kelly Brown and her team on the professionalism and rigor that has gone into the commercial back office procurement. 						
Roll Call Regular Meeting	All board members, with the exception of Chair Bowes, were present. The meeting continued at 11:11 am.						
Public Comment	There was no public comment.						
Director's Report	<p>Nick Farber, CTIO Director, provided the Director's Report, which included information on the following:</p> <ul style="list-style-type: none"> • Director Farber attended the Swansea Elementary School's playground ribbon-cutting ceremony as a part of the Central 70 project. It was a very special event, and credit must go to Bob Hays (Central 70 Project Director) 						

¹ The High Performance Transportation Enterprise (HPTE) is now doing business as the Colorado Transportation Investment Office (CTIO). CTIO is how the enterprise will refer to itself now and in the future, however, the HPTE name is retained for legislative and legal documents.

	<p>and the rest of the Central 70 team for all the work on this complicated project over the years to get to this point.</p> <ul style="list-style-type: none"> • CTIO staff are working with the attorney general's office, CDOT procurement, and the state controllers office to update the procurement guidelines to streamline the approval process in the future. • CTIO received thirteen Statement of Qualifications (SOQs) related to the commercial back office procurement. CTIO was seeking in the range of eight and was pleased to receive a significantly higher number. Credit to Kelly Brown (Toll Operations Chief Officer), her team, KPMG, and Atkins for all the work on this procurement so far.
Consent Agenda: Resolution #396 August 2022 Board Minutes	ACTION: Upon a motion by Director Guterrez and second by Director Adams, a vote was conducted, and Resolution #396, August 2022 minutes, was unanimously approved.
Central 70 Flood Update	<p>Bob Hays, Central 70 Project Director, provided an overview of the flood event on Central 70, the after-action information currently available, and steps the department is taking to ensure an event like this does not occur again.</p> <p>Discussion</p> <ul style="list-style-type: none"> • CTIO Board members outlined that they have full confidence in CDOT staff to address this issue and ensure it doesn't happen again in the future. • Other items that were discussed included compensation for members of the public who had property (vehicles) damaged, assessment of the damage to the tunnel (there was no damage), and the steps being put in place to ensure the larger pumps are activated and operational when needed.
Burnham Yard Update	<p>Nick Farber, CTIO Director, provided an overview of the costs and next steps with the Burnham Yard project.</p> <p>Discussion</p> <ul style="list-style-type: none"> • CTIO Board members and staff discussed the overall costs, purchase price, cost share elements with Union Pacific in some circumstances, and how CTIO anticipates getting the money back to repay loans taken out to purchase the property. • Director Noble requested to be engaged more on this issue moving forward.
Break	The CTIO Board of Directors took a brief break. The meeting resumed at 12:00 on the first floor in the auditorium.
Joint CTIO Board and Transportation	Nick Farber (CTIO Director), Piper Darlington (Budget and Special Projects Manager), Kelly Brown (Chief Toll Operations Officer), and Simon Logan (Special Projects Lead and Policy Analyst) provided a short overview presentation on CTIO. The purpose of the presentation was to give new TC members an

<p>Commission Workshop</p> <p>The recording for this session is available here.</p>	<p>opportunity to learn more about CTIO, history, core functions, projects, and how it supports CDOT's overall mission.</p> <p>Discussion</p> <ul style="list-style-type: none"> ● CTIO Board, TC members, and staff discussed:; <ul style="list-style-type: none"> ○ The unsolicited proposal policy and how it was adapted and changed to encourage more proposals from the market. ○ The cost-benefit analysis of public-private partnerships and how that process is managed. ○ Express Lanes minimum speed requirement as they relate to transit. ○ The CTIO back office procurement timeline and steps. ○ Toll collection and how the system verifies the vehicle and who to contact (E-470) that information is inaccurate.
<p>Adjourn</p>	<p>The CTIO Board adjourned at 1:11 pm.</p>