

	<p style="text-align: center;">MINUTES OF THE INFORMAL DISCUSSION AND REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE COLORADO TRANSPORTATION INVESTMENT OFFICE (CTIO)¹</p> <p style="text-align: center;">Held: Wednesday, April 19, 2023, 10:00 am</p> <p style="text-align: center;">Broadcast on YouTube Live. A recording of the CTIO meeting can be found here for six months after the meeting was held. After that time, it will be archived and is available upon request.</p> <p>The regular meeting of the CTIO Board of Directors was convened in accordance with applicable statutes of the State of Colorado, with the following Directors present:</p> <p>Margaret Bowes, Chair Karen Stuart, Vice-Chair Travis Easton Cecil Gutierrez Eula Adams Joel Noble</p>
Roll Call Regular Meeting	All board members were present. The meeting began at 10:01 am.
Informal Discussion	<p>CTIO Staff and the CTIO Board discussed the following:</p> <ul style="list-style-type: none"> ● I-25 North TIFIA Loan Approval. ● Floyd Hill MOU with FHWA TC Approval. ● Unsolicited Proposal Updates. ● Legislative Update. <p>Discussion</p> <p>Board members and staff discussed:</p> <ul style="list-style-type: none"> ● TIFIA Loan <ul style="list-style-type: none"> ○ Board members requested that CTIO staff present this information to North Area Transportation Alliance (NATA) at their next meeting. CTIO staff confirmed they would present at the next meeting. ● Unsolicited Proposal Policy <ul style="list-style-type: none"> ○ The importance of transparency and how the changes reinforce this.
Roll Call Regular Meeting	All board members were present. The meeting continued at 10:15 am.
Public Comment	There was no public comment.

¹ The High Performance Transportation Enterprise (HPTE) is now doing business as the Colorado Transportation Investment Office (CTIO). CTIO is how the enterprise will refer to itself now and in the future, however, the HPTE name is retained for legislative and legal documents.

<p>Director's Report</p>	<p>Nick Farber, CTIO Director, provided the Director's Report, which included information on the following:</p> <ul style="list-style-type: none"> ● The Central 70 tolling go-live has been delayed again. CTIO staff continue to work with Electronic Transactions Consultants (ETC) and the E-470 Public Highway Authority to ensure tolling will commence as soon as possible. ● As a result of the tolling commencement delay, the Safety Enforcement Program timeline for commencement has been brought forward to June 1st, 2023. ● The Burnham Yard CTIO/CDOT team met with the Federal Railroad Administration (FRA) last month to discuss the Transportation Planning Study and continue to advance the study to identify two preferred alternatives by July. ● The CTIO/CDOT Floyd Hill Project TIFIA team held a kickoff with the Build America Bureau to discuss the Floyd Hill project and the timing for a TIFIA loan. CTIO staff are working on a Letter of Interest, one of the first critical steps in the process.
<p>Construction/ Operations/Maintenance Questions</p>	<p>There were no questions from the CTIO Board for CTIO staff associated with Construction, Operations, or Maintenance.</p> <p>However, Maria Johnson, Tolling Operations Supervisor, provided a staffing update to the board.</p>
<p>Consent Agenda Resolution #413</p>	<p>ACTION: Upon a motion by Director Easton and second by Director Adams, a vote was conducted, and Resolution #413 (March 15, 2023, Minutes) was unanimously approved.</p>
<p>I-25 North TIFIA Loan Approval</p>	<p>Nick Farber, CTIO Directors, and CTIO Board members thanked CTIO staff and consultants for all their work securing the loan from TIFIA over the last two years.</p> <p>ACTION: Upon a motion by Director Guterrez and second by Vice Chair Stuart, a vote was conducted, and Resolution #414 (I-25 North Financing Agreements) was unanimously approved.</p>
<p>Unsolicited Proposal Updates</p>	<p>ACTION: Upon a motion by Director Guterrez and second by Director Easton, a vote was conducted, and Resolution #415 (Unsolicited Proposal Updates) was unanimously approved</p>
<p>I-70 Mountain Express Lane Safety Enforcement Business Rules Approval</p>	<p>ACTION: Upon a motion by Director Guterrez and second by Director Easton, a vote was conducted, and Resolution #412 (I-70 Mountain Express Lane Safety Enforcement Business Rules Approval) was unanimously approved</p>
<p>Executive Session</p>	<p>CTIO Board Chair Bowes proposed a motion to convene an Executive Session for receiving legal advice on matters subject to negotiations regarding contracting for HPTE's operations. Upon a motion by Director Guterrez and second by Director</p>

	<p>Easton, the CTIO Board entered the Executive Session at 10:25 am. Members of the public were excused.</p> <p>The executive session discussion is required to be kept confidential pursuant to Sections 24-6-402(3)(a)(v) and (III) and 24- 72-204(3)(a)(IV) of the Colorado Revised Statutes.</p> <p>The board exited the Executive Session at 11:56 am.</p>
Adjourn	The CTIO Board adjourned at 11:56 am.