

	<p style="text-align: center;">MINUTES OF THE INFORMAL DISCUSSION AND REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE COLORADO TRANSPORTATION INVESTMENT OFFICE (CTIO)¹</p> <p style="text-align: center;">Held: Wednesday, March 15, 2023, 10:00 am</p> <p style="text-align: center;">Broadcast on YouTube Live. A recording of the CTIO meeting can be found here. The joint workshop with the transportation commission which began at 12 can be found here.</p> <p>The regular meeting of the CTIO Board of Directors was convened in accordance with applicable statutes of the State of Colorado, with the following Directors present:</p> <table style="width: 100%; border: none;"> <tr> <td style="width: 50%;">Margaret Bowes, Chair</td> <td style="width: 50%;">Karen Stuart, Vice-Chair</td> </tr> <tr> <td>Don Stanton</td> <td>Cecil Gutierrez</td> </tr> <tr> <td>Eula Adams</td> <td>Joel Noble</td> </tr> <tr> <td>Director Easton</td> <td></td> </tr> </table>	Margaret Bowes, Chair	Karen Stuart, Vice-Chair	Don Stanton	Cecil Gutierrez	Eula Adams	Joel Noble	Director Easton	
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Roll Call Regular Meeting	All board members were present. The meeting began at 11:07 am.								

¹ The High Performance Transportation Enterprise (HPTE) is now doing business as the Colorado Transportation Investment Office (CTIO). CTIO is how the enterprise will refer to itself now and in the future, however, the HPTE name is retained for legislative and legal documents.

<p>Informal Discussion</p>	<p>CTIO Staff and the CTIO Board discussed the following:</p> <ul style="list-style-type: none"> ● I-25 North TIFIA Loan: Joint Workshop ● FY 2023-24 Annual Budget Approval ● FY 2023-24 Fee for Service Intra Agency Agreement (IAA) Approval ● CTIO/ DPA Burnham Yard IAA Approval ● I-70 Mountain Express Lane Safety Enforcement Business Rules ● Globeville and Elyria Swansea Tolling Equity Program Update ● Floyd Hill Memorandum of Understanding (MOU) with the Federal Highway Administration (FHWA) <p>Discussion</p> <p>Board members and staff discussed:</p> <ul style="list-style-type: none"> ● I-25 North TIFIA Loan: Joint Workshop <ul style="list-style-type: none"> ○ Current loan size, flexibility in financing for future segments including, Segment 4 and Segment 2 following the completion of the safety and transit analysis, as well as which segments of I-25 are being used to secure the loan. ● FY 2023-24 Annual Budget Approval <ul style="list-style-type: none"> ○ Board members agreed that it is best, given current market volatility, to be conservative with budget estimates for the safety enforcement program. ● FY 2023-24 Fee for Service Intra Agency Agreement (IAA) Approval <ul style="list-style-type: none"> ○ A key scope item is ensuring that CTIO’s new back office procurement addresses CDOT needs, such as ways to pay for transit services, electric vehicle charging and parking. ● CTIO/ DPA Burnham Yard IAA Approval <ul style="list-style-type: none"> ○ Security on the property and the process for addressing issues that arise ○ RTD’s role and coordination. ○ Board members agreed that this IAA was beneficial for CTIO in managing the property. ● I-70 Mountain Express Lane Safety Enforcement Business Rules <ul style="list-style-type: none"> ○ Marketing and outreach plans to ensure the public is well informed. ○ Motorcycles in the lanes and how the enforcement will be applied equally across all modes of transportation. ● Globeville and Elyria Swansea Tolling Equity Program Update <ul style="list-style-type: none"> ○ Possibility of this program being implemented on other areas. ○ Further discussions on this topic will be added to the board retreat. ● Floyd Hill Memorandum of Understanding (MOU) with the Federal Highway Administration (FHWA) <ul style="list-style-type: none"> ○ How funds generated on interstates can be used, per federal regulations.
<p>Roll Call Regular Meeting</p>	<p>All board members were present. The meeting continued at 10:29 am.</p>
<p>Public Comment</p>	<p>There was no public comment.</p>

<p>Director's Report</p>	<p>Nick Farber, CTIO Director, provided the Director's Report, which included information on the following:</p> <ul style="list-style-type: none"> ● On Central 70, testing of the tolling equipment is due to be completed by March 27th. If that date holds, CTIO staff anticipate a mid-May tolling go-live. ● Director Farber met with directors of the Northwest Parkway, Plenary Roads Denver, and E-470. The group discussed how each agency is performing and their future plans. ● Director Farber attended the Public-Private Partnership Conference and Expo in Dallas and spoke on a panel called "A Blended Approach to Project Delivery," which focused on the difference between Availability Payment P3s and Revenue Risk P3s. ● Director Farber thanked all CTIO and CDOT support staff for their hard work recently and noted that the GES Tolling Equity Program was successful and involved a team effort. ● Finally, Director Farber thanked Director Stanton for his service to the CTIO and to the State of Colorado. Director Stanton was presented with a plaque to commemorate his time with the CTIO Board.
<p>Construction/ Operations/Maintenance Questions</p>	<p>There were no questions from the CTIO Board for CTIO staff associated with Construction, Operations, or Maintenance.</p>
<p>Consent Agenda Resolutions #407 - #411</p>	<p>ACTION: Upon a motion by Vice Chair Stuart and second by Director Guterrez, a vote was conducted and Resolution #407 (February 15, 2023, Minutes), Resolution #408 (FY 2023-24 Annual Budget), Resolution #409 (CTIO/ DPA Burnham Yard IAA), Resolution #410 (FY 2023-24 Fee for Service IAA), and Resolution #411 (Floyd Hill MOU with FHWA) were unanimously approved.</p>
<p>Executive Session</p>	<p>CTIO Board Chair Bowes proposed a motion to convene an Executive Session for receiving legal advice and determining positions relative to HPTE's Safety Enforcement Program related matters subject to negotiation for HPTE's operation of the Safety Enforcement Program. Upon a motion by Director Noble and second by Director Adams, the CTIO Board entered the Executive Session at 11:07 am. Members of the public were excused.</p> <p>The executive session discussion is required to be kept confidential pursuant to Sections 24-6-402(3)(a)(v) and (III) and 24- 72-204(3)(a)(IV) of the Colorado Revised Statutes.</p> <p>Director Stanton left the meeting at 11:29 am.</p> <p>The board exited the Executive Session at 11:47 am.</p>
<p>I-70 Mountain Express Lane Safety Enforcement</p>	<p>ACTION: Upon a motion by Director Guterrez and second by Director Easton, a vote was conducted, and Resolution #412 (I-70 Mountain Express Lane Safety Enforcement Business Rules Approval) was unanimously approved</p>

Business Rules Approval	
I-25 North TIFIA Loan: Joint Workshop	<p>Piper Darlington, Budget and Special Projects Manager, and Nick Farber, CTIO Director, provided a short presentation on the I-25 North TIFIA Loan. It included information on the following:</p> <ul style="list-style-type: none"> ● Overview of the Financing, Structure and Scope of Project ● I-25 North Project Documents ● Future Segments ● Next Steps ● Wrap-Up and Q&A <p>Discussion</p> <p>CTIO Board, TC Members, and CTIO and CDOT staff discussed the following:</p> <ul style="list-style-type: none"> ● Each of the documents that the Board and Transportation Commission will have to approve in April ● Late delivery provisions and the low risk of this being triggered. ● Process and how securing this loan may make CDOT more competitive for federal grants on the corridor. ● How the funding is dispersed on a reimbursement basis. ● Financing available for other segments.
Adjourn	The CTIO Board adjourned at 12:30 pm.