



Colorado Transportation Investment Office (CTIO)¹ Board of Directors Minutes

Held: Wednesday, October 16, 2024, 10:00 a.m.

The CTIO meeting was broadcast on YouTube Live. A recording of the meeting can be found [here](#) for six months after it was held. After that time, it will be archived.

The regular meeting of the CTIO Board of Directors was convened in accordance with applicable statutes of the State of Colorado, with the following Directors present:

- Karen Stuart, Chair (in-person)
- Cecil Gutierrez, Vice-Chair (in-person)
- Nellie Moran (remote)
- Nissa Erickson (remote)
- Eula Adams (in-person)
- Shelly Cook (in-person)
- Gina Sacripanti (in-person)

Roll Call Regular Meeting

All board members were present. The meeting began at 10:00 a.m.

Public Comment

Mr. Huffman and Ms. Dasko requested public comment on the Express Lanes Safety and Toll Enforcement Program. Chair Stuart invited Mr. Huffman and Ms. Dasko to deliver their public comments.

Comments from Directors

CTIO Directors provided brief comments and updates.

Director Moran joined the meeting at 10:10 am.

¹ The High Performance Transportation Enterprise (HPTE) is now doing business as the Colorado Transportation Investment Office (CTIO). CTIO is how the enterprise will refer to itself now and in the future, however, the HPTE name is retained for legislative and legal documents.

Director's Report

Piper Darlington, CTIO Director, provided the Director's Report, which included information on the following:

- Update on Senate Bill 24-184 (Support Surface Transportation Infrastructure Development).
- Update on progress with engaging stakeholders on the updated Memorandum of Understanding on the I-70 Mountain Express Lanes with the Federal Highway Administration.
- Update on the hiring of a new major projects manager.

Construction/Operations/Maintenance Questions

There were no questions for CTIO staff from board members.

Consent Agenda

ACTION: Upon a motion by Vice-Chair Gutierrez and second by Director Adams, a vote was conducted, and Resolution #453, September 23, 2024 minutes, was unanimously approved.

Floyd Hill TIFIA Loan Overview

Piper Darlington, CTIO Director, provided a short presentation on the Floyd Hill Transportation Infrastructure Finance and Innovation Act (TIFIA) loan. The presentation included information on the following:

- Overview
- Traffic and revenue analysis
- Estimated schedule
- Funding and financing
- Estimated TIFIA process schedule

Discussion

- CTIO Board members and staff discussed how the Mountain Express Lanes revenues fit into the Floyd Hill Project and how the two facilities will work together operationally, as well as possible future transit options on the corridor.

Fiscal Year 2025-26 Draft Budget

Piper Darlington, CTIO Director, provided a short presentation on the Fiscal Year 2025-26 Draft Budget. The presentation included information on the following:

- Annual budget timeline
- Fund 537: Operating Fund
- Sources of funding and uses of funding
- Key areas of work for Fiscal Year 2025-26
- Fund 536: Special Revenue Fund
- Sources of revenue and uses of revenue
- Revenue estimates
- Key items to highlight for Fiscal Year 2025-26
- Next steps

Central 70, I-25 South Gap, and Westbound Mountain Express Lane Dynamic Pricing Parameters

Kelly Brown, Chief Toll Operations Officer, provided a short presentation to the board on dynamic pricing parameters on three corridors that were introduced to the board during the September meeting and asked for their approval.

ACTION: Upon a motion by Director Adams and second by Vice-Chair Gutierrez, a vote was conducted, and Resolution #454, Central 70, I-25 South Gap, and Westbound Mountain Express Lane Dynamic Pricing Parameters, was unanimously approved.

Privacy Policy

Kelly Brown, Chief Toll Operations Officer, provided a short presentation to the board on the privacy policy that was introduced to the board during the September meeting and asked for their approval.

ACTION: Upon a motion by Director Cook and second by Director Adams, a vote was conducted, and Resolution #454, Central 70, Privacy Policy, was unanimously approved.

Colorado Open Records Training Questions

The CTIO board members and staff briefly discussed the open records training materials provided in the board packet.

Executive Session (Closed to the public):

CTIO Board Chair Stuart proposed a motion to convene the Board in an executive session to receive legal advice and an update on litigation against CTIO Board of Directors Chair Karen Stuart regarding the Congestion Impact Fee associated with Senate Bill 24-184. Upon a motion by Vice-Chair Guterrez and second by Director Adams, the CTIO Board entered the Executive Session at 11:24 am. Members of the public were excused.

The executive session discussion is required to be kept confidential pursuant to Sections 24-6-402(3)(a)(II) and 24-72-204(3)(a)(IV) of the Colorado Revised Statutes.

The CTIO Board exited the executive session at 11:56 a.m.

Adjourn

The CTIO Board adjourned at 11:56 a.m.