



Colorado Transportation Investment Office (CTIO)¹ Board of Directors Minutes

Held: Wednesday, February 19, 2025, 10:00 a.m.

The CTIO meeting was broadcast on YouTube Live. A recording of the first part of the meeting can be found [here](#) for six months after it was held. After that time, it will be archived.

The regular meeting of the CTIO Board of Directors was convened in accordance with applicable statutes of the State of Colorado, with the following Directors present:

- Karen Stuart, Chair (remote)
- Cecil Gutierrez, Vice-Chair (remote)
- Nellie Moran (remote)
- Nissa Erickson (remote)
- Eula Adams (remote)
- Shelly Cook (remote)
- Gina Sacripanti (remote)

Roll Call Regular Meeting

All board members, with the exception of Director Moran, were present. The meeting began at 10:00 a.m.

Public Comment

There was no public comment.

Comments from Directors

There were no comments from CTIO Directors.

Director Moran joined the meeting at 10:04 a.m.

Director's Report

Piper Darlington, CTIO Director, provided the Director's Report, which included information on the following:

¹ The High Performance Transportation Enterprise (HPTE) is now doing business as the Colorado Transportation Investment Office (CTIO). CTIO is how the enterprise will refer to itself now and in the future, however, the HPTE name is retained for legislative and legal documents.

- Update on collections of the Congestion Impact Fee.
- Update on the Multimodal Strategic Capital Plan and Federal Funds Report that are due to be published by March 1, 2025.
- The 2024 annual report has been published and sent to the TLRC by the February 15th legislative deadline. SB184 required CTIO to include new information in the report on greenhouse gas emission by March 1st. CTIO staff will order hard copies for all board members once the new information has been integrated, aiming to distribute them at the next meeting.
- A kickoff meeting was held for the commercial back office implementation at the beginning of February.
- Materials were included in the board packet related to the Floyd Hill Project because CTIO will be involved in financing part of the project. This information is being discussed with the Transportation Commission in a workshop.
- Kelly Brown, Chief Toll Operations Officer, also introduced the newest member of the CTIO staff - Dina Hildreth, Safety and Toll Enforcement Program Administrator.

Discussion

- CTIO Board members and staff discussed the Floyd Hill Project financing and also welcomed new staff to the team.

Construction/Operations/Maintenance updates and questions from Directors

Mithun Patel, Major Projects Manager, and Josh Gerace, Deputy Chief of Tolling Operations, provided information to the board related to construction on the I-25 South Gap and its impact on the public and the possible timing of tolling commencement on I-25 North (Berthoud to Fort Collins).

Discussion

- CTIO Board members discussed the outreach efforts associated with any construction disruption, requested additional information with more specifics, and also share materials with the Transportation Commission (TC) for awareness.

Consent Agenda

ACTION: Upon a motion by Vice-Chair Gutierrez and second by Director Sacripanti, a vote was conducted, and Resolution #460, January 15, 2025 minutes, was unanimously approved.

Senate Bill 24-184 Update: Mountain Rail

Piper Darlington, CTIO Director, and Paul Desrocher, CDOT Director, Division of Transit and Rail, provided a short presentation to the CTIO Board on Mountain Rail. It included information on the following:

- Program background
- Procurement Delivery Team
- Program Procurement
- Financial Plan
- Next steps

Discussion

- CTIO Board members and staff discussed the following:

- The team assembled to pursue the mountain rail procurement.
- Possible structure of the financing and approach to the procurement.
- Timeline and possible future action from the board.

Legislative Update

Emily Haddaway, CDOT Legislative Liaison, provided the legislative update to the board, which included details on the CDOT legislative priorities for the transportation bills introduced so far in the session.

Globeville and Elyria Swansea (GES) Tolling Equity Program Changes

Simon Logan, CTIO Special Projects Lead and Policy Analyst, provided a short overview of the requested action associated with changing the income eligibility related to the GES Tolling Equity Program.

Discussion

- CTIO Board members and staff discussed the change and acknowledged the work that had gone into the program so far.

ACTION: Upon a motion by Director Cook and second by Director Moran, a vote was conducted, and Resolution #461, First Amendment to the GES Tolling Equity Program, was unanimously approved.

Safety and Toll Enforcement Program - Safety Patrol Sponsorship

Piper Darlington, CTIO Director, provided a short overview of the requested board action related to safety patrol sponsorship on I-70 in the mountains, noting that this item had been discussed in January with the board and the resolution would also be brought before the TC for approval.

ACTION: Upon a motion by Vice-Chair Gutierrez and second by Director Erickson, a vote was conducted, and Resolution #462, Safety and Toll Enforcement Program - Safety Patrol Sponsorship, was unanimously approved.

Fiscal Year 2025-26 Budget Update

Piper Darlington, CTIO Director, provided a short overview of the budget amendment and changes outlined in the materials shared with the board, noting that action is not required until March.

Discussion

- CTIO Board members requested that staff break out the budget by segment on I-25.

Second Amendment to Fiscal Year 2024-25 Annual Budget

Piper Darlington, CTIO Director, provided a short overview of the Second Amendment and requested board approval of the associated resolution.

ACTION: Upon a motion by Vice-Chair Gutierrez and second by Director Moran, a vote was conducted, and Resolution #463, Second Amendment to Fiscal Year 2024-25 Annual Budget, was unanimously approved.

Adjournment

The CTIO Board adjourned at 11:41 p.m.