

Resolution – HPTE #182

Approving HPTE September 16, 2015 regular meeting minutes

BE IT RESOLVED, that the September 16, 2015, regular meeting minutes attached hereto, are hereby approved by the High Performance Transportation Enterprise Board of Directors.

Signed as of October 14, 2015

Kari Grant
Interim Secretary, HPTE Board

HPTE Accountant Kay Hruska presented revenue projections that indicate a reduction starting next month when sales taxes for switchable transponders are paid. HPTE Director Cheroutes noted that there are big upcoming contingency costs such as applications for TIFIA (Transportation Investment Finance and Innovation Act), and that HPTE needs to make sure to recover those costs.

HPTE Communications Manager Megan Castle gave an update on the recent release of the first part of the Request for Proposals (RFP) for the I-70 East Project. She also noted upcoming telephone town hall and town hall meeting activity for the I-70 MEXL and US 36 Phase 2 projects.

Chair Gagen noted this is HPTE Director Cheroutes' last meeting with the Board, and thanked him for his service and contributions. HPTE Director Cheroutes thanked the Board for their flexibility and understanding, and said it is good to know that the HPTE organization will continue to move forward.

Meeting Break
(12:50):

The Regular Board meeting moved from Room 225 to the Auditorium.

Chair Gagen reconvened the meeting at 1:00 in the Auditorium:

The Board reconvened and roll was called to re-establish a quorum. All Board Directors except Ms. Smith and Mr. Marostica were present.

Consent Agenda:
Approving August
Minutes Resolution
#179:

Upon a motion by Board Director Gifford and second by Board Director Gilliland, the Consent Agenda was approved by all present.

Public Comment:

There was no public comment.

Director's Report:

HPTE Director Mike Cheroutes thanked the Board for a great experience during his work at the HPTE. He noted that the E-470 Executive Director is present at the meeting, and thanked him for his assistance during the HPTE start-up.

HPTE Operations Manager Nick Farber briefly updated the Board on the status of the Legislative Audit Committee (LAC) audit. He said that the March 8 audit contained 28 recommendations, and that there has been excellent progress to implement them all. He noted the Public Private Partnership (P3) Procurement Manual will be final by the end of the year, and that it helps sharpen expectations about the P3 selection process. He said the next meeting with the LAC is scheduled for December 7, 2015.

OPMD Report:

OPMD Director Brett Johnson noted the release of the first part of the RFP for the I-70 East Project, and that the design-build RFP for the C-470 Project was released at the end of August. He said the final analysis of the traffic and revenue study on C-470 will be available on Friday, and that the project will move forward from there. He said he anticipates a robust discussion on the toll setting for the I-70 MEXL Project next month, and thanked E-470 for their hard work to help open this corridor.

Communications
Report:

HPTE Communications Manager Megan Castle detailed outreach efforts that are on-going for many projects including I-70 East, US 36 Phase 2 and the I-70 MEXL. HPTE Director Cheroutes spoke briefly about the Legislative Luncheon hosted by Plenary Roads Denver for the US 36 Phase 2 Project, and said that it went well and was a good relationship building effort.

Resolution #180
Approving the
Second Amendment
to the FY16 Budget
Supplement:

HPTE Budget Analyst Piper Frode presented the second amendment to the FY16 Budget Supplement, which allocates for reimbursable costs agreed to in the Tolling Services Agreement (TSA) in Fund 536, and other specific changes to Fund 537. There were no questions or discussion by the Board. Upon a motion by Board Director Rogers and second by Board Director Gifford, Resolution #180 was approved by all present.

US36 Phase 1 Tolling Update: E-470 Executive Director John McCuskey recognized HPTE Director Mike Cheroutes for his service, saying that it has been almost ten years since the launch of tolling on I-25, and that the scope of the US 36 project is miles beyond that.

E-470 Tolling Services Director Jason Myers presented a one-month progress report for US 36 Phase 1, reporting on key statistics and trends. He described the expected shifts in HOV and LPT traffic, as well as growth in ExpressToll traffic. Since the US 36 Phase 1 opening, HOV have accounted for 15% of all traffic, LPT for 47% and ExpressToll for 31%. In response to a question from Board Director Gilliland, he said that the LPT rate has begun to normalize with the customer acquisition of ExpressToll transponders. Mr. Myers also described expected increases in Customer Service Center call volumes and account openings.

Other Business: There was no other business for the Board.

Board Break: The Board took a short break prior to entering into Executive Session with the Colorado Bridge Enterprise.

Joint Executive Session: Chair Gagen moved that the Board enter into Joint Executive Session pursuant to C.R.S. Sections 24-6-402(3)(a)(II) and (III), and C.R.S. Section 24-72-204(3)(a)(IV) for the purpose of discussing commercial and financial information required to be kept confidential and to receive legal advice regarding the I-70 East Project procurement. The motion was seconded by Board Director Rogers, and following an affirmative vote by all Board Directors present, constituting at least two-thirds of the entire membership of the Board, entered Executive Session at 2:00 p.m. The members of the public were excused.

The Board exited Executive Session at 2:55 p.m. and invited members of the public to return.

Adjournment: There being no further business to come before the Board, the meeting was adjourned.

Resolution – HPTE #183

Approving HPTE September 24, 2015 special meeting minutes

BE IT RESOLVED, that the September 24, 2015, special meeting minutes attached hereto, are hereby approved by the High Performance Transportation Enterprise Board of Directors.

Signed as of October 14, 2015

Kari Grant
Interim Secretary, HPTE Board

MINUTES OF THE SPECIAL CALL-IN MEETING OF THE BOARD OF DIRECTORS OF THE
HIGH PERFORMANCE TRANSPORTATION ENTERPRISE (HPTE)

Held: Thursday, September 24, 2015; 9:00am
4201 E. Arkansas Ave, Denver, CO 80222

A special telephonic meeting of the Board of Directors of the HPTE was convened in accordance with applicable statutes of the State of Colorado, with the following Directors present:

Attendance: Tim Gagen, Chair Don Marostica
Kathy Gilliland, Vice Chair Gary Reiff
Trey Rogers Shannon Gifford

Vice Chair Gilliland called the meeting to order @9:00am in Headquarters Room 225: Roll call was taken to establish a quorum, and it was noted that Board Director Smith resigned effective September 10, 2015.

Public Comment: There was no public comment.

Appointing HPTE Director: Resolution #181: Vice-Chair Gilliland described the selection process for the new HPTE Director, noting that there were over 20 applications. Six candidates were selected for interviews, and David Spector was selected. CDOT made a conditional offer letter, pending the HPTE Board appointment. Vice-Chair Gilliland said Mr. Spector has a strong legal and public finance background, and works well with the public and other stakeholders. She said the pool of candidates was excellent, and thanked Brett Johnson and Nick Farber especially for their applications.

Director Rogers said he knows Mr. Spector, and said he possesses the skills and judgement required in a public arena. Director Marostica said he knows Mr. Spector as well, and that he is supportive of his selection as the new HPTE Director. Director Reiff concurred with this selection, and Director Gifford said she echoes the others' comments. Vice-Chair Gilliland said she believes that Mr. Spector will work well with the Transportation Commission and will strengthen the HPTE organization.

HPTE Director Mike Cheroutes said he was pleased that there was such a strong field of candidates, especially with two internal candidates among those interviewed. He noted he also knows Mr. Spector, and said the organization will be in good hands.

CDOT Executive Director Shailen Bhatt said Mr. Spector is a great candidate that brings a bright future to HPTE.

Upon a motion by Director Rogers and second by Director Marostica, Resolution #181 appointing David Spector as HPTE Director was approved 5 – 0. It was noted that HPTE Chair Gagen's connection to the call-in meeting was unexpectedly dropped, and further noted his previous participation on the selection committee and favorable remarks supporting Mr. Spector's appointment.

Adjournment: There was no other business before the Board, and the meeting was adjourned.