

**Resolution – HPTE # 250**

**Granting HPTE Operations Manager the Authority to Sign Contracts and Agreements on behalf of HPTE in the Absence of HPTE Director.**

**WHEREAS**, the General Assembly created the Colorado High Performance Transportation Enterprise (“HPTE”), pursuant to Section 43-4-806, C.R.S., as a government-owned business within the Colorado Department of Transportation (“CDOT”)

**WHEREAS**, pursuant to Section 43-4-806(6), C.R.S., the HPTE Board of Directors (the “Board”) is empowered to, *inter alia*, supervise and advise the HPTE Director, to make and enter into contracts or agreements, , and to have and exercise all rights and powers necessary or incidental to or implied from its specific powers and duties; and

**WHEREAS**, by Resolution #124, approved on February 19, 2014, the Board recognized that the HPTE Director may need to delegate the authority to execute contracts and agreements in the HPTE Director’s absence, and delegated such signature authority to the HPTE Chief Financial Officer; and

**WHEREAS**, in order to ensure the continued efficient and functional operations of HPTE the Board now desires to modify such delegation.

**NOW THEREFORE BE IT RESOLVED**, the Board hereby grants the HPTE Operations Manager the authority to execute contracts and agreements on behalf of HPTE in the absence of the HPTE Director, provided that the HPTE Director shall have delegated such authority, and further provided that the HPTE Operations Manager shall have no greater rights to execute contracts and agreements than the rights held by the HPTE Director.

**BE IT FURTHER RESOLVED**, the Board hereby rescinds Resolution #124, and the rights granted therein, in its entirety.

Signed as of November 15, 2017

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Kari Grant  
Secretary, HPTE Board of Directors