

Fiscal Year 2019-20 Final Budget for Fund 536

Statewide Transportation Enterprise Special Revenue Fund (C.R.S. 43-4-806(3)(a)) 536

Line Item		Budgeted Revenues	Budgeted Expenses	Encumbrances	July 2019	August 2019	September 2019	Total Quarter 1	Remaining Budget
1	U.S. 36 Express Lanes (Cost Center T8620-536)								
2	Fiscal Year Revenues								
3	Carry forward from FY2018-19	\$ 5,420,250							
4	Interest Earnings	242,000			\$ -	\$ 56,272	\$ 60,160	\$ 116,432	
5	Annual Concessionaire Management Fee	400,000			442,558	-	-	442,558	
6	Total U.S. 36 FY 2019-20 Available Budget and Total Revenue	\$ 6,062,250			\$ 442,558	\$ 56,272	\$ 60,160	\$ 558,990	
7	Fiscal Year Allocations								
8	CDOT Staff Consulting		\$ 15,000	\$ -	\$ -	\$ 3,582	\$ -	\$ 3,582	\$ 11,418
9	Project Oversight		400,000	628,384	(16,077)	1,809	-	(14,268)	(214,116)
10	Annual Audit		5,000	-	-	-	-	-	5,000
11	Attorney General Fees		5,000	-	-	6,598	-	6,598	(1,598)
12	Miscellaneous Corridor Studies		217,000	61,302	15	31	50,423	50,470	105,228
13	Total U.S. 36 FY 2019-20 Budget and Expenses		\$ 642,000	\$ 689,686	\$ (16,061)	\$ 12,020	\$ 50,423	\$ 46,382	\$ (94,068)
14	I-25 North Express Lanes (Cost Center T8630-536)								
15	Fiscal Year Revenues								
16	Carry forward from FY2018-19	\$ 12,223,612							
17	Tolling Revenue	7,792,350			\$ 727,216	\$ 830,148	\$ 757,772	\$ 2,315,137	
18	Transponder Revenue	500,000			-	73,515	71,886	145,401	
19	Interest Earnings	1,500			-	-	-	-	
20	CDOT Reimbursement for Debt Service Expenses per IAA	626,210			-	-	-	-	
21	Total I-25 N FY 2019-20 Available Budget and Revenue	\$ 21,143,672			\$ 727,216	\$ 903,663	\$ 829,658	\$ 2,460,538	\$ -
22	Fiscal Year Allocations								
23	I-25 North Loan Payment		\$ 470,237	\$ -	\$ (253,205)	\$ -	\$ -	\$ (253,205)	\$ 723,442
24	Margin Rate Payment		155,973	-	-	-	-	-	155,973
25	CDOT Staff Consulting		15,000	-	(337)	1,480	677	1,821	13,179
26	Attorney General Fees		10,000	-	-	11,700	-	11,700	(1,700)
27	General Reimbursable Expenses and Toll Processing Costs		2,162,000	101,708	52,806	3,789	414,203	470,798	1,589,494
28	Corridor Operations & Maintenance		100,000	842,745	(67,117)	61,195	16	(5,906)	(736,839)
29	Note Registrar		1,000	-	-	-	-	-	1,000
30	Total I-25 N FY 2019-20 Budget and Expenses		\$ 2,914,210	\$ 944,453	\$ (267,852)	\$ 78,164	\$ 414,896	\$ 225,208	\$ 1,744,549

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Statewide Transportation Enterprise Special Revenue Fund (C.R.S. 43-4-806(3)(a)) 536

		Budgeted Revenues	Budgeted Expenses	Encumbrances	July 2019	August 2019	September 2019	Total Quarter 1	Remaining Budget
31	I-70 West Mountain Express Lane (MEXL) (Cost Center T8640-536)								
32	Fiscal Year Funds and Revenue								
33	Carry forward from FY2018-19	\$ 4,333,539							
34	Tolling Revenue	2,324,993			\$ 281,621	\$ 279,828	\$ 208,532	\$ 769,980	
35	Interest Earnings	1,500			-	-	-	-	
36	MEXL Loan Funds for Debt Service	697,500			-	-	-	-	
37	Total I-25 N FY 2019-20 Available Budget and Revenue	\$ 7,357,532			\$ 281,621	\$ 279,828	\$ 208,532	\$ 769,980	
38	Fiscal Year Allocations								
39	MEXL Loan Payment		\$ 697,500	\$ -	\$ (375,580)	\$ -	\$ -	\$ (375,580)	\$ 1,073,080
40	Margin Rate Payment		231,354	-	-	-	-	-	231,354
41	CDOT Staff Consulting		15,000	-	337	1,046	376	1,759	13,241
42	Attorney General Fees		5,000	-	-	-	-	-	5,000
43	General Reimbursable Expenses and Toll Processing Costs		205,000	34,870	2,511	108	57,369	59,989	110,141
44	Corridor Operations & Maintenance		150,000	460,957	(85,720)	102,284	-	16,564	(327,521)
45	Note Registrar		1,000	-	-	-	-	-	1,000
46	Total I-70 W MEXL FY1 2019-20 Budget and Expenses		\$ 1,304,854	\$ 495,827	\$ (458,451)	\$ 103,438	\$ 57,745	\$ (297,268)	\$ 1,106,295
47	C-470 Express Lanes (Cost Center T8650-536)								
48	Fiscal Year Funds and Revenue								
49	Carry forward from FY2018-19	\$ 9,079,000							
50	Tolling Revenue	7,048,000			-	-	-	-	
51	Interest Earnings on Bond Proceeds	500,000			46,035	-	38,653	84,688	
52	C-470 Bond Proceeds for Debt Service	8,089,750			-	-	-	-	
53	Total C-470 FY 2019-20 Available Budget and Revenue	\$ 24,716,750			\$ 46,035	\$ -	\$ 38,653	\$ 84,688	
54	Fiscal Year Allocations								
55	Bond Debt Service		\$ 8,089,750	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,089,750
56	General Reimbursable Expenses and Toll Processing Costs		2,938,000	-	-	-	-	-	2,938,000
57	Corridor Operations & Maintenance		250,000	-	-	-	-	-	250,000
58	CDOT Staff Consulting		15,000	-	-	-	-	-	15,000
59	Attorney General Fees		10,000	-	-	-	-	-	10,000
60	Required Reserve Funds		4,335,000	-	-	-	-	-	4,335,000
61	Total C-470 FY 2019-20 Budget and Expenses		\$ 15,637,750	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 15,637,750
	Total Allocations	\$ 59,280,204	\$ 20,498,814						

Cash balances as of September 30, 2019

Pooled Cash	\$ 22,964,457
C-470 Bonds	\$ 9,043,154
C-470 TIFIA Loan	\$ 644,480,270
MEXL	\$ 1,347,597
Segment III Loan	\$ 7,758,026

Fiscal Year 2019-20 Final Budget for Fund 537

Statewide Transportation Enterprise Operating Fund (C.R.S. 43-4-806(4)) 537

Line Item		Budgeted Revenues	Budgeted Expenses	Encumbrances	July 2019	August 2019	September 2019	Total Quarter 1	Remaining Budget
1	Fiscal Year Revenues								
2	FY2018-19 Carryforward	\$ 3,121,249							
3	Reimbursement for Staff Time	\$ -			\$ 8,917	\$ 4,481	\$ -		
4	Fee for Service	5,600,000			5,600,000	-	-		
5	Interest Earnings	80,000			-	6,680	16,474		
6	Total FY 2019-20 Available Budget and Revenue	\$ 8,801,249			\$ 5,608,917	\$ 11,161	\$ 16,474		
7	Fiscal Year Allocations								
8	Administrative Cost Center (T8700-537)								
9									
10	Program Operations								
11	HPTE Staff Compensation		\$ 1,151,500	\$ -	\$ 82,955	\$ 70,031	\$ 71,615	\$ 224,601	\$ 926,899
12	CDOT Staff		200,000	-	-	6,317	11,657	17,974	182,026
13	Board Expenses		10,000	-	2	194	202	398	9,602
14	Staff Training and Certifications		23,000	-	762	-	12	774	22,226
15	Administrative and Office Needs		15,000	-	939	455	4,697	6,091	8,909
16	Conferences and Industry Memberships		20,000	-	-	2,012	309	2,321	17,679
17	In and Out of State Travel		24,500	-	463	408	256	1,126	23,374
18	Total Program Operations		\$ 1,444,000	\$ -	\$ 85,120	\$ 79,418	\$ 88,748	\$ 253,285	\$ 1,190,715
19	Technical Services								
20	Program Management		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
21	Express Lanes Communications and Public Affairs Support		300,000	6,656	-	8,519	33,383	48,558	244,786
22	Toll Operations Advisor		1,000,000	1,113,427	-	-	37,829	1,151,255	(1,264,682)
23	Traffic and Revenue Advisor		600,000	294,287	284,505	-	-	578,792	(273,079)
24	Aconex Document Management System		400,000	-	(110,960)	-	225,298	114,338	285,662
25	Total Technical Services		\$ 2,300,000	\$ 1,414,370	\$ 173,545	\$ 8,519	\$ 296,510	\$ 1,892,944	\$ (1,007,313)
26	Financial Services								
27	Accounting Advisors and Annual Audit		\$ 21,000	\$ 11,576	\$ -	\$ -	\$ -	\$ 11,576	\$ (2,151)
28	Surveillance and Ratings Fees		75,000	25,000	23,966	-	35,000	83,966	(33,966)
29	General Financial Advisor		300,000	65,040	-	-	-	65,040	169,920
30	Total Financial Services		\$ 396,000	\$ 1,810,272	\$ 23,966	\$ -	\$ 35,000	\$ 160,581	\$ 133,803
31	Legal Services								
32	Outside Legal Services		\$ 200,000	\$ 180,608	\$ -	\$ 15,999	\$ 14,178	\$ 210,785	\$ (191,393)
33	Attorney General Fees		85,000	-	14,965	3,397	13,320	31,682	53,318
34	Total Legal Services		\$ 285,000	\$ 2,092,495	\$ 14,965	\$ 19,396	\$ 27,497	\$ 242,467	\$ (138,075)
35	Strategic Project Development								
36	Public Private Partnership (P3) Advisor		\$ 350,000	\$ 565,390	\$ (29,227)	\$ 29,227	\$ 4,129	\$ 569,519	\$ (784,909)
37	Strategic Partnerships and CDOT Project Support		330,000	51,599	(20,023)	20,572	36,916	89,064	189,336
38	Express Lanes Master Plan Development		75,000	1,405,914	(284,505)	-	203,123	1,324,531	(2,655,444)
39	Central 70 Traffic Demand Management		500,000	-	-	-	36,756	36,756	463,244
40	Miscellaneous		-	-	-	-	-	-	-
41	Total Strategic Project Development		\$ 1,255,000	\$ 2,022,903	\$ (333,755)	\$ 49,800	\$ 280,923	\$ 2,019,870	\$ (2,787,773)
42	Total FY 2019-20 Allocations	\$ 8,801,249	\$ 5,680,000						
	Cash Balance As of September 30, 2019	\$ 8,063,618							
	Transportation Commission Loan Balance	\$ 1,968,437							
	Transportation Commission Transfer	\$ 2,060,892							