

Agenda Item: Special Meeting Minutes of October 10, 2013

RECORD OF PROCEEDINGS

MINUTES OF THE SPECIAL MEETING OF THE BOARD OF DIRECTORS OF THE HIGH PERFORMANCE TRANSPORTATION ENTERPRISE (HPTE)

Held: Thursday, October 10, 2013; 9:00am
4201 E. Arkansas Ave, Denver, CO 80222

A Special Meeting of the Board of Directors of the HPTE was convened in accordance with applicable statutes of the State of Colorado, with the following Directors present:

Attendance via phone conference: Tim Gagen, Chair
Doug Aden
Kathy Gilliland
Don Marostica
Gary Reiff

Executive Session: Chair Gagen moved that the Board enter into executive session to discuss financial matters relating to an amendment to the U.S. 36 Phase II Concession Agreement, motion by Don Marostica, second by Director Gilliland; approved by all.

Reconvene to Regular Session: Chair Gagen moved conclusion of the executive session and return to the regular meeting proceedings.

[Resolution #110:
Amend #1 to US 36
Concession
Agreement](#) Director Marostica motioned discussion and action of the resolution to approve Amendment #1 to the Concession Agreement, second by Director Gilliland; approved by all.
Director Cheroutes reported that the proposed amendment is in response to a delay in the financial close deadline due to the TIFIA loan process and will accommodate a request by the concessionaire to keep the project on schedule.

[Resolution # 111:
FY14 Budget
Suppl #3](#) Julie Becker, HPTE Budget Analyst, reported that the presented supplement will record the budgeted encumbrance for the concession agreement under HPTE, and accounts for differences as a result of the delay in financial close. A motion to adopt the resolution was made by Director Gilliland, second by Director Marostica; approved by all.

Adjournment: There being no further business to come before the Board, the meeting was adjourned.