

Agenda Item: Regular Meeting Minutes of September 19, 2012

RECORD OF PROCEEDINGS

MINUTES OF THE REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE

HIGH PERFORMANCE TRANSPORTATION ENTERPRISE (HPTE)

Held: Wednesday, September 19, 2012; 10:00am
4201 E. Arkansas Ave, Denver, CO 80222

A meeting of the Board of Directors of the HPTE was convened in accordance with applicable statutes of the State of Colorado, with the following directors present:

Attendance: Trey Rogers, Chair
Dan Cleveland
Tim Gagen
Kathy Gilliland
Charlotte Robinson

Absent: Doug Aden (excused)
Stan Matsunaka (excused)

Public Comment: None

Approval of Minutes: Director Gilliland moved approval of the August 15, 2012 regular meeting minutes, second by Director Robinson, approved by all.

BOD Reappointments: Chair Rogers congratulated Directors Robinson and Cleveland on their reappointment to the HPTE Board for another year, terms to expire October 1, 2013 and Director Gagen for his reappointment to October 1, 2015 by Executive Order from the Governor. Chair Rogers will also serve as HPTE Board Chair for another year by resolution of the Transportation Commission.

Budget Supplement: Julie Becker, HPTE Budget Analyst, gave an overview of the September budget adjustments including carry forward amounts from FY2012 and allocations for funds 536 and 537 for previously approved funds. Director Gagen moved for approval, second by Director Cleveland, approved by all.

Resolution to Amend Bylaws: Kathy Young reviewed a resolution amending the HPTE Bylaws to:

1. Reflect the Governor's order for fixed terms for four members of the HPTE Board and three Transportation Commission members who will serve at the pleasure of the appointing authority; Article II, B-1, F
2. Remove language referring to the HPTE seal; Article V, B3
3. HPTE Director can encumber, but not exceed, the annual estimates approved in Operating or Special Projects funds; Article VI, B and VIII, D
4. Update lettering and numbering

Director Robinson moved for approval, second by Director Gagen, approved by all.

Rule Making: Mary Frances Nevans, Rules Administrator for CDOT Public Relations, provided public notice that HPTE is engaging in a rule making process governing enforcement and collection of tolls, not setting of tolls, with the opening of rules in November 2012 and a public rule making hearing in January 2012; permanent rules would become effective March 2013. This process ensures that HPTE Rules comply with law for the US36 concessionaire agreement.

HPTE Meeting Time: New meeting times are being considered for the HPTE Board and the Transportation Commission.

HPTE-CDOT MOU: HPTE and CDOT continue to engage in meetings to coordinate the prioritization of projects and funding.

US36: Director Cheroutes reported that HPTE has been granted a \$100m allocation of private activity bonds as advised by Alex Brown, financial advisor to HPTE.
HPTE is discussing a proposal with E-470 to provide collection services to the concessionaire on the US36 corridor that will help minimize confusion to the public.
An HOV3+ policy, including performance triggers, is being considered to protect travel times.
An extension of the RFP application process is being considered.

Adjournment: There being no further business to come before the Board, the meeting was adjourned.