

Agenda Item: Regular Meeting Minutes of October 16, 2013

RECORD OF PROCEEDINGS

**MINUTES OF THE REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE
HIGH PERFORMANCE TRANSPORTATION ENTERPRISE (HPTE)**

Held: Wednesday, October 16, 2013; 1:00pm

4201 E. Arkansas Ave, Denver, CO 80222

A meeting of the Board of Directors of the HPTE was convened in accordance with applicable statutes of the State of Colorado, with the following Directors present:

Attendance: Tim Gagen, Chair
Doug Aden
Kathy Gilliland
Don Marostica
Gary Reiff

No BOD Appts: Appointments have not yet been made by the Governor for the two open seats on the HPTE Board.

[Approval of Minutes Res #112:](#) Director Gilliland moved approval of both the [September 18, 2013](#) regular meeting minutes and the [October 10, 2013](#) special meeting minutes; second by Director Marostica, approved by all.

Public Comment: None

Director's Report: Director Cheroutes reported that meetings between HPTE, TIFIA, Concessionaire Plenary Roads Denver (PRD), and OMPD Director Ben Stein, are currently taking place to firm up the financial close schedule which will be forwarded to the TIFIA Credit Council on 10/18/13. The Board approved an action at the HPTE 10/10/13 special meeting to keep Ames Granite on schedule during final negotiations. HPTE is actively involved in researching available funding options for the emergency flood relief efforts. Director Cheroutes has been invited to participate in the Canadian P-3 National Conference in early November to share Colorado experiences and lessons learned along with presenters from Virginia and Ohio.

OMPD-Office of Major Project Delivery Report: OMPD Manager Joe Mahoney presented the first OMPD progress report. His updates included:
C470 - the coalition is actively organizing their options. Once RAMP projects are approved, it will transition to a CDOT project.
I-25N - the traffic and revenue study outlining demand flow and expected revenue is due December 2013. HPTE and OMPD are actively involved with Region 4 staff on this project which is anticipated to be the first HPTE/OMPD collaborative project.
An RFP is being drafted for general advisory services and will provide an umbrella contract for an experienced advisor in rate design and policy setting; it should be advertised approximately the first week of November.
Director Cheroutes added that the relationship between HPTE and OMPD will rely heavily on the defined roles recently approved in the MOU in moving ahead on collaborative projects.

[Resolution #113: Adoption of Toll Rates](#) Under their jurisdiction, PRD has requested a moderate increase to toll rates taking effect at financial close. It is intended to smooth out rates, particularly over peak shoulder periods. Director Marostica motioned approval, with second from Director Gilliland; approved by all.

[Resolution #114: Approve Amend #1 CDOT-HPTE Intra-Agency Agmt](#) A motion to discuss and act on a resolution approving Amendment #1 to the CDOT-HPTE Intra-Agency Agreement (IAA) was made by Director Aden, second by Director Marostica; Director Reiff made a motion to amend the proposed language to replace the term 'when such payments are due to be made to CDOT' in Section 1 with 'when such funds are made to CDOT'; second by Director Aden. There being no further discussion the board approved unanimous acceptance of the amended resolution.

Adjournment: There being no further business to come before the Board, the meeting was adjourned.