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## CLEAN TRANSIT ENTERPRISE BOARD MEETING - February 24, 2026

### SCHEDULE & AGENDA

- I. **Welcome, Roll Call, Agenda Review, (3 minutes) 2:00-2:03 pm**  
*Cris Jones (CTE Board Chair)*
- II. **Action Agenda (2 minutes) 2:03-2:05 pm**  
*Cris Jones (CTE Board Chair)*
  - **DECISION ITEM: Approval of Minutes - 01/27/26 CTE Board Meeting**
- III. **Public Comments (5 minutes) 2:05-2:10 pm**  
*Cris Jones (CTE Board Chair)*
- IV. **Program Administrator Update (5 minutes) 2:10-2:15 pm**  
*Craig Secrest (CDOT)*
- V. **Director Comments (5 minutes) 2:15-2:20 pm**  
*Cris Jones (CTE Board Chair)*
- VI. **CTE Budget Update and Actions (10 minutes) 2:20 - 2:30**  
*Kay Hruska and Julia Spiker (CDOT)*
  - **DECISION ITEM: Approve FY26 Revised Budgets**
  - **DECISION ITEM: Approve Final FY27 Budgets**
- VII. **Transit ZEV Capital Grant Proposed Awards (30 minutes) 2:30-3:00 pm**  
*Michael King and Lisa Shi (CDOT)*
  - **DECISION ITEM: Consideration/Approval of Grant Award Recommendations**
- VIII. **SB230 Formula Program Grant Awards (15 minutes) 3:00-3:15 pm**  
*Craig Secrest (CDOT)*
  - **DECISION ITEM: Consideration/Approval of Grant Award Recommendations**
- IX. **Next Steps & Adjournment (5 minutes) 3:15-3:20 pm**  
*Craig Secrest (CDOT) & Cris Jones (CTE Board Chair)*

# Clean Transit Enterprise Board Meeting Minutes

## 01/27/2026

Regular Board Meeting – Tuesday, January 27, 2026. 2:00pm - 3:30pm

Virtual Meeting: Virtual via Zoom

Video Recording: [Clean Transit Enterprise - January 2026 - Board Meeting](#)

### 1. Call to Order, Roll Call (Chair Cris Jones - 2:00pm)

- a. Present: Cris Jones, David Averill, Matt Frommer, Kathleen Bracke, Dawn Block, Richard Coffin, Shoshana Lew, Kelly Blynn
- b. Excused:
- c. Others in Attendance: Craig Secrest, Kay Hruska, Julia Spiker, Justin Curry, Deseri Scott, Lisa Shi, Kay Kelly

### 2. Action Agenda Item (Chair Cris Jones - 2:02pm)

- a. DECISION ITEM: Approval of Minutes - 12/11/2025 CTE Board Meeting
  - i. Rick Coffin motioned to approve. Kathleen Bracke seconded.
  - ii. Motion approved unanimously
  - iii. No oppositions or abstentions

### 3. Public Comment (Chair Cris Jones - 2:02pm)

- a. No public comments

### 4. Program Administrator Update (Administrator Craig Secrest - 2:04pm)

- a. CTE is updating their website and will be rolling it out in the next coming months
- b. Several formula grants have been awarded and the Grant's team is working to continue pushing the rest of the agencies through
- c. December's meeting included RTD's reporting compliance presentation, the Board appreciated RTD coming in and sharing their progress. There is still work to be done to include more storytelling with their data
- d. The Oil and Gas Production Fee Q1 was estimated to generate \$27 million, but the results showed around \$25.5 million. This may be due to lower production levels and it was the first time creating the fee, which will become more refined as we move forward
- e. CTE is working through updating and creating new consultant support contracts
- f. Craig will share preliminary results of the RTA Best Practices study at the February Board meeting and circulate the written draft with the Board once it is ready
- g. The SB230 Formula Grant program will be updated for FY27, preliminary results will be shared in either February or March

### 5. Board Member Comments (Chair Cris Jones - 2:12pm)

- a. No Board Member comments

## **6. Laradon Hall Grant Implementation (Raffael Hoffman - 2:12pm)**

- a. Laradon Hall is a nonprofit organization located in North Denver. Their mission is to help individuals with disabilities, with emphasis on community inclusion and connectivity.
- b. Overview of their EV fleet:
  - i. 34 total vehicles
  - ii. 5 mini vans, 3 cutaway buses, 4 Ford transit EVs
    1. The cutaway buses are Xcel Energy funded, the Ford transit EVs are funded by CDOT and DRCOG
- c. Overview of their EV charging infrastructure:
  - i. 8 level 2 chargers, which are Xcel Energy funded
  - ii. Most of their fleet are charged intermittently during the day
  - iii. Their chargers are from Xcel Energy, which they control. Xcel Energy also paid for Laradon Hall's Electrification Plan, so if the organization would like more chargers, Xcel Energy must approve it. However, Xcel Energy currently does not have enough load for new chargers, so they are planning to build a substation by 2027
- d. Overview of their fleet manager experience:
  - i. COVID delayed their infrastructure installations
  - ii. Outside temperatures may affect the range on the EVs
  - iii. They're effectively managing the usage with down time for charging
  - iv. They have cost savings on fuel and maintenance

## **7. FY26 Budget Revisions (Administrator Craig Secrest - 2:20pm)**

- a. CTE Budget Primer
  - i. There are 5 different funds that CTE manages: Fund 540, Fund 541, Fund 515, Fund 516, and Fund 517
  - ii. The current active funds are Fund 540, the Retail Delivery Fee Budget, and Fund 541, the Loan Budget for the SB230 program, which will be paid off in FY26
  - iii. The Oil & Gas production fee funds are: Funds 515, 516, and 517
- b. CTE FY26 Fund 541 Revisions
  - i. The total loan payoff is \$625,600, which is showing as a revenue number
  - ii. The entirety of the fund was not spent, therefore, CTE will pull the full number of the repayment amount from Funds 515, 516, 517 (70%, 10%, 20%, respectively), pay off the loan, then put any remaining funds into funds 515, 516, and 517 (same ratios)
- c. CTE FY26 Fund 515 Revisions
  - i. The total Fund 515 loan payoff share is \$437,920
- d. CTE FY26 Fund 516 Revisions
  - i. The total Fund 516 loan payoff share is \$62,560
- e. CTE FY26 Fund 517 Revisions
  - i. The total Fund 517 loan payoff share is \$125,120
- f. Once the Fund 541 loan is paid off and numbers are reconciled across Funds 541, 515, 516, 517, the CTE will bring back final revised budget for board review and approval (presumably at the February Board meeting)

- g. CTE Director requests board approve a motion to amend Funds 541, 515, 516, and 517, as identified in the board packet, and to enable the CTE to make the Funds 541 loan payoff.
- h. **DECISION ITEM:** Approval of the FY26 Budget Revisions
  - i. David Averill motioned to approve fund budget revision and enable loan payoff: Matt Frommer seconded.
  - ii. Motion approved unanimously
  - iii. No oppositions or abstentions

## 8. CTE Oil & Gas Production Fee Setting (Administrator Craig Secrest - 2:26pm)

- a. Oil and Gas Prices
  - i. At the end of each quarter the ECMC establishes the average spot price for oil and natural gas over that period. The SB230 statute sets thresholds what the rates can be.
  - ii. During the first quarter, oil was over \$60/barrel, this quarter is just below that
- b. Oil and Gas Fee Calculation
  - i. Average spot for oil came in just below \$60/barrel, which drops the maximum amount the fee can be set at \$0.24 rather than \$0.36
  - ii. The price of gas increased, which increased the rate setting to \$0.0304
  - iii. The maximum fee amounts forecasted to bring in about \$24.6 million for the second quarter of FY 26
- c. Oil and Gas Production Fees
  - i. There will be \$1.2 million less this quarter compared to the last, however, this tracks closely to what CDOT staff has projected
- d. Proposition 117 Calculation
  - i. The CTE is capped this year on oil and gas fees due to Proposition 117. No more than \$100,000,000 can be brought in over the first 5 years of the enterprise
  - ii. The more money the CTE brings in on the Retail Delivery Fee means that less funds can be brought in from the Oil and Gas Production Fee to stay under the threshold
  - iii. Based on what was collected for Q1, the projection for Q2 at the maximum rate is \$44 thousand collected to date. This means, for Q3, the rate may be set significantly lower than the maximum rate to manage the amount of revenue that comes in
- e. Proposition 117 Calculation - Revenue to Date
  - i. Based on the forecast, CDOT is anticipating a little over \$5 million to collect in Q3 or Q4
- f. **DECISION ITEM:** Approval of the Q2 Oil & Gas Production Fee
  - i. Shoshana Lew motioned to approve. David Averill seconded.
  - ii. Motion approved unanimously
  - iii. No oppositions or abstentions

## 9. CTE Capital Grant Updates (Michael King - 2:33pm)

- a. There will be changes to the existing capital grant award for the City of Ft. Collins (Transfort)
  - i. Background: They were awarded \$882,945 during the FY24 Capital Grant



- g. Shifting to “Rolling NOFA” for Transit ZEV Planning Grants
  - i. A rolling NOFA will allow agencies to apply when they are ready and able, which will increase the responses.
  - ii. CTE staff requests the Board’s approval for implementation
- h. **DECISION ITEM:** Approval of the shift to rolling NOFAs for Transit ZEV Planning Grants
  - i. Richard Coffin motioned to approve. Kathleen Bracke seconded.
  - ii. Motion approved unanimously
  - iii. No oppositions or abstentions

**10. SB 230 NOFA Application Reviews (Administrator Craig Secret - 2:52pm)**

- a. Awarded to date: 17 agencies for a total of \$25.3 million
- b. 5 recommended awards presented today for a total of \$631K
- c. Recommended award: Parachute Area Transit System (PATS)
  - i. Grant amount: \$100,617
- d. Recommended award: Lake County
  - i. Grant amount: \$62,112
- e. Recommended award: Douglas County
  - i. Grant amount: \$150,000
  - ii. Director Matt Frommer: How are agencies reporting their data and how is staff fact checking the anticipated impact numbers?
    - 1. Craig Secret: The SB230 Program application asked applicants to take a shot at these numbers when submitting.
  - iii. Director Kathleen Bracke: Is there a deadline this year that agencies on the deferred list need to come in by?
    - 1. Craig Secret: I’ve set a deadline for the end of April, if agencies haven’t submitted a full COA by then they will forgo their FY26 deferment and must wait for the next round.
- f. Recommended award: Town of Avon
  - i. Grant amount: \$320,490
- g. Recommended award: Town of Estes Park
  - i. Grant amount: \$147,307
- h. **DECISION ITEM:** Approval of the recommended grant awards
  - i. Matt Frommer motioned to approve. Kathleen Bracke seconded.
  - ii. Motion approved unanimously
  - iii. No oppositions or abstentions

**11. Next Steps (Administrator Craig Secret - 3:12 pm)**

- a. The next meeting will be scheduled for February 24, 2026
- b. Hope to have additional SB230 formula program grant awards
- c. Will cover the Transit ZEV Capital NOFA award recommendations
- d. Will cover FY27 Budget and approval
- e. May discuss the Northwest Rail





**COLORADO**

Department of Transportation

# Clean Transit Enterprise Board

February 24, 2026



# Members of the Clean Transit Enterprise Board

## For terms expiring 9/28/2025

- Cris Jones **CHAIR** (Boulder): Member representing an urban area, having transit expertise
- David Averill **CO-CHAIR** (Telluride): Member representing a rural area having transit expertise
- Vacant: Transportation Commission Member with statewide transportation expertise

## For terms expiring 9/28/2028

- Matt Frommer (Denver): Member with expertise in zero-emissions transportation, vehicle fleets or utilities
- Kathleen Bracke (Fort Collins): Member representing a public advocacy group that has transit or comprehensive transit expertise
- Dawn Block (La Junta): Member representing a transportation-focused organization that services an environmental justice community

## Agency Appointments

- Shoshana Lew: Colorado Department of Transportation designee
- Kelly Blynn: Colorado Energy Office designee
- Richard Coffin: Colorado Department of Public Health & Environment designee



# AGENDA

- Welcome and Roll Call (Cris Jones, CTE Board Chair)
- Action Agenda (Cris Jones, CTE Board Chair)
  - **DECISION ITEM: Approval of Minutes - 01/27/26 CTE Board Meeting**
- Public Comments (Cris Jones, CTE Board Chair)
- Program Administrator Update (Craig Secrest, CDOT)
- Directors Comments (Cris Jones, CTE Board Chair)
- CTE Budget Update and Actions (Kay Hruska and Julia Spiker, CDOT)
  - **DECISION ITEM: Approve FY26 Amended Budgets**
  - **DECISION ITEM: Approve Final FY27 Budgets**
- Transit ZEV Capital Grant Proposed Awards (Michael King and Lisa Shi, CDOT)
  - **DECISION ITEM: Approve of Grant Award Recommendations**
- SB230 Formula Program Grant Awards (Craig Secrest, CDOT)
  - **DECISION ITEM: Approve of Grant Award Recommendations**
- Next Steps & Adjournment (Craig Secrest, CDOT & Cris Jones, CTE Board Chair)

# Action Item: Approval of Minutes - 01/27/26

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Cris Jones, CTE Board Chair

# Public Comments

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Craig Secrest, CDOT

# Program Administrator Update

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Craig Secrest, CDOT



# Program Administrator Update

- Budget to Actual Information (see end of packet)
- CTE Board Retreat Plans
- Grant Contract Status
- CTE Website
- Relevant Legislative Activities

# Director Comments

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Cris Jones, CTE Board Chair

# CTE Budget Update and Actions

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Julia Spiker and Craig Secret (CDOT)



# FY 26 Budget Amendments: Context

- Need to re-allocate budgeted costs from Loan Fund (Fund 541) to other Oil & Gas cost centers
- Revise budget templates to better align with CDOT-wide enterprise budgeting practices
- Provide funding for expanded professional services support now that needs have expanded and are better known
- Build-in more buffer for addressing new/emerging demands without requiring continual monthly budget amendments



# FY26 Amended Budget-Fund 540

<b>Clean Transit Enterprise</b> <b>Clean Transit Enterprise Fund 540 C.R.S §43-4-1203 (5)(a)</b> <b>Fiscal Year 2025-26 Amended Budget 2/24/26</b>		
Fiscal Year 2025-26 Spending Authority		
Line	Source	FY2025-2026 Final Spending Authority
1	FY2025-26 Spending Authority	\$ 12,898,128
2	Spending Authority from Previous Appropriations	\$ 36,190,920
3	Total Spending Authority	\$ 49,089,048
Fiscal Year 2025-26 Allocations & Budget		
Line	Budget Item	FY2025-26 Budget
4	<b>Programming &amp; Projects (Pool PST-CTE)</b>	<b>\$ 47,276,635</b>
5	Previous Planning and Capital Grant Awards	\$ 15,503,336
6	FY2025-26 Planning and Capital Grants Awards	\$ 31,773,299
7	Programming & Projects Unallocated Balance	\$ -
8	<b>Administrative &amp; Operating Activities (Cost Center CTEON-540)</b>	<b>\$ 522,600</b>
9	Staff Salaries	\$ 300,000
10	Attorney General's Office Fees	\$ 15,000
11	Office of State Audit - Annual Financial Audit	\$ 600
12	Professional Services	\$ 200,000
13	Administrative (Board Meetings, In-State Travel, and Supplies)	\$ 7,000
14	Administrative & Operating Activities Unallocated Balance	\$ -
15	<b>Contingency Reserve (Cost Center CTECR-540)</b>	<b>\$ 1,289,813</b>
16	Available for Contingency	\$ 1,289,813
17	Contingency Reserve Unallocated Balance	\$ -
<b>Total Fund 540 Final Spending Authority</b>		<b>\$ 49,089,048</b>
<b>Total Fund 540 Itemized Allocations</b>		<b>\$ 49,089,048</b>
<b>Total Fund 540 Unallocated Spending Authority</b>		<b>\$ -</b>

## Changes

- Staff Salaries
  - 10/2025 - \$236,000
  - 2/2026 - \$300,000
- COAG Fees
  - 10/2025 - \$1,500
  - 02/2026 - \$15,000
- Professional Services Increase
  - 10/2025 - \$75,000
  - 2/2026 - \$200,000
- Administrative Line (consolidated)
  - 10/2025 - \$6,200
  - 2/2026 - \$7,200
- Decrease to Reserve for Future Grants or Cost Center Changes
  - \$1,200,000

**Total Increase: ~206,937**



# FY26 Loan Pay Off- Fund 541

<b>Clean Transit Enterprise</b> <b>Clean Transit Enterprise Fund 541 C.R.S §25-7.5-103 (5)(b)</b> <b>Fiscal Year 2025-26 Annual Budget 2/24/26</b>		
Fiscal Year 2025-26 Revenue		
Line	Authority Item	Available Revenue
1	FY2025-26 Oil and Gas Funds Start Up Loan Roll Forward	\$ 497,900
2	Loan Payoff from Funds 515, 516, 517	\$ 625,600
3	Total Available Revenue	\$ 1,123,499
Fiscal Year 2025-26 Allocations and Budget		
Line	Budget Item	Available Budget
4	<b>Administrative &amp; Operating Activities (Cost Center CTEIN-541)</b>	<b>\$ 1,123,499</b>
5	Staff Salaries	\$ 352,658
6	Attorney General's Office Fees	\$ 2,390
7	Office of State Audit - Annual Financial Audit	\$ 946
8	Professional Services	\$ 118,301
9	Board/Staff Travel	\$ 1,693
10	Board Meeting Expenses	\$ 299
11	Fund 541 Loan Payoff	\$ 625,600
12	Total Administrative & Operating Activities Unallocated Balance	\$ 21,613
Total Fund 541 Available Revenue		\$ 1,123,499
Total Fund 541 Itemized Allocations		\$ 1,101,887
Total Fund 541 Unallocated Balance		\$ 21,613



# FY26 Amended Budget-Fund 515

Clean Transit Enterprise		
Clean Transit Enterprise Oil and Gas Production Fee Funds		
Fiscal Year 2025-26 Amended Budget 2/24/26		
Local Transit Operations Cash Fund 515 C.R.S. 543-4-1204 (3)(a)		
Fiscal Year 2025-26 Available Revenue		
Line	Source	FY2025-26 Available Revenue
1	Oil and Gas Production Fee	\$ 38,886,376
2	Total Available Revenue	\$ 38,886,376
Fiscal Year 2025-26 Budget		
Line	Budget Item	FY2025-26 Available Budget
3	Programming & Projects (Pool PST-CTF)	\$ 37,342,011
4	FY2025-26 Grant Awards	\$ 33,000,000
5	Reserve for Excess Grant Awards	\$ 4,342,011
6	Programming & Projects Unallocated Balance	\$ -
7	Administrative & Operating Activities (Cost Center CTETF-515)	\$ 1,544,365
8	Staff Salaries	\$ 500,000
9	Attorney General's Office Fees	\$ 2,475
10	Office of State Audit - Annual Financial Audit	\$ 928
11	Administrative (Board Meetings, In-State Travel, and Supplies)	\$ 3,042
12	Consultant Services	\$ 600,000
13	Fund 541 Loan Payoff	\$ 437,920
14	Administrative & Operating Activities Unallocated Balance	\$ -
15		
16	Total Fund 515 Available Budget	\$ 38,886,376
17	Total Fund 515 Itemized Allocations	\$ 38,886,376
18	Total Fund 515 Unallocated Balance	\$ -

## Changes

- FY2025-FY2026 Grants - Change In Description
  - \$33M
  - Reserve for Excess Grant Awards \$4.3M
- Loan Payoff
  - \$437,920
- Staff Salaries
  - 01/2026 - \$386,636
  - 02/2026 - \$500,000
- Consultant Services
  - 01/2026 - \$122,503
  - 02/2026 - \$600,000

**Total Increase: ~\$ 590,861 (includes loan payoff)**



# FY26 Amended Budget-Fund 516

Local Transit Grant Program Cash Fund 516 C.R.S 543-4-1204 (4)(a)		
Fiscal Year 2025-26 Available Revenue		
Line	Source	FY2025-26 Available Revenue
19	Oil and Gas Production Fee	\$ 5,555,197
20	Total Available Revenue	\$ 5,555,197
Fiscal Year 2025-26 Budget		
Line	Budget Item	FY2025-26 Available Budget
21	Programming & Projects (Pool PST-CTG)	\$ 5,436,482
22	Local Transit Operations	\$ 5,436,482
26	Programming & Projects Unallocated Balance	\$ -
27	Administrative & Operating Activities (Cost Center CTETG-516)	\$ 118,715
28	Staff Salaries	\$ 55,233
29	Attorney General's Office Fees	\$ 354
30	Office of State Audit - Annual Financial Audit	\$ 133
31	Administrative (Board Meetings, Travel, and Supplies)	\$ 435
32	Fund 541 Loan Payoff	\$ 62,560
33	Administrative & Operating Activities Unallocated Balance	\$ -
34		
35	Total Fund 516 Available Budget	\$ 5,555,197
35	Total Fund 516 Itemized Allocations	\$ 5,555,197
36	Total Fund 516 Unallocated Balance	\$ -

## Changes

- Removed Consultant Services - \$17,500
- *Loan Payoff \$62,560*
- **Total Increase: ~\$45,060 (includes loan payoff)**



# FY26 Amended Budget-Fund 517

Rail Funding Program Cash Fund 517 C.R.S. §43-4-1204 (5)(a)		
Fiscal Year 2025-26 Available Revenue		
Line	Source	FY2025-26 Available Revenue
37	Oil and Gas Production Fee	\$ 11,110,393
38	Total Available Revenue	\$ 11,110,393
Fiscal Year 2025-26 Budget		
Line	Budget Item	FY2025-26 Available Budget
39	Programming & Projects (Pool PST-CTR)	\$ 10,301,333
40	FY2025-26 Passenger Improvements Projects	\$ 10,301,333
41	Programming & Projects Unallocated Balance	\$ 10,301,333
43	Administrative & Operating Activities (Cost Center CTETR-517)	\$ 809,060
44	Staff Salaries	\$ 581,968
45	Attorney General's Office Fees	\$ 707
46	Office of State Audit - Annual Financial Audit	\$ 265
47	Administrative (Board Meetings, Travel, and Supplies)	\$ 1,000
49	Consultant Services	\$ 100,000
50	Fund 541 Loan Payoff	\$ 125,120
51	Administrative & Operating Activities Unallocated Balance	\$ -
52		
53	Total Fund 517 Available Budget	\$ 11,110,393
54	Total Fund 517 Itemized Allocations	\$ 11,110,393
55	Total Fund 517 Unallocated Balance	\$ -
56		
Total Oil and Gas Production Fee Available Budget		\$ 55,551,966
Total Oil and Gas Production Fee Itemized Allocations		\$ 55,551,966
Total Oil and Gas Production Fee Unallocated Balance		\$ -

## Changes

- Staff Salaries
  - 1/2026 - \$110,465
  - 2/2026 - \$581,968
- Administrative
  - 1/2026 - \$869
  - 2/2026 - \$1,000
- Loan Payoff - \$125,120
- Consultant Services
  - 1/26 - \$35,001
  - 2/26 - \$100,000
- Decrease in Improvement Projects

**Total Increase: ~\$536,630 (includes loan payoff)**



# FY 27 Final Budgets: Highlights

- Roll Forward - Total Spending Authority remaining from prior years
  - Nets out any actual expenditures
  - Includes any unallocated FY26 Programming & Projects funds
- Includes new item: Central Services Cost Allocation
  - Covers CDOT for support to regions, divisions, and enterprises
  - Includes finance, HR, facilities, risk mgmt, exec mgmt, policy, communications, internal audit, and technology
  - Distributes to applicable programs based on specific metrics
- Increased costs for expanded passenger rail program and growth in grant administration activities
- Breaks Out of State travel out as a separate line item
- Expect overall professional services needs to decrease



# FY27 Final Budget-Fund 540

Clean Transit Enterprise				
Clean Transit Enterprise Fund 540 C.R.S. §43-4-1203 (5)(a)				
Fiscal Year 2026-27 Final Allocation Plan & Annual Budget 2/24/26				
Fiscal Year 2026-27 Spending Authority & Roll Forwards				
Line	Source	FY2025-26 Estimated Roll Forward	FY2026-27 Requested Spending Authority	FY2026-27 Estimated Final Spending Authority
1	FY2026-27 Retail Delivery Fee		\$ 14,292,131	\$ 14,292,131
2	FY2025-26 Estimated Spending Authority Roll Forward	\$ 48,208,599		\$ 48,208,599
3	Total Estimated Spending Authority	\$ 48,208,599	\$ 14,292,131	\$ 62,500,730
Fiscal Year 2026-27 Allocations & Budget				
Line	Budget Item	FY2025-26 Estimated Roll Forward	FY2026-27 Final Allocation Plan	FY2026-27 Available Budget
4	<b>Programming &amp; Projects (Pool PST-CTE)</b>	\$ 48,208,599	\$ 12,596,175	\$ 60,804,774
5	FY2025-26 Planning and Capital Grants Awards	\$ 47,276,635	\$ -	\$ 47,276,635
6	FY2026-2027 Planning and Capital Grants Awards	\$ 931,964	\$ 12,596,175	\$ 13,528,139
7	Programming & Projects Unallocated Balance	\$ -	\$ -	\$ -
8	<b>Administrative &amp; Operating Activities (Cost Centers)</b>		\$ 406,143	\$ 406,143
9	Staff Salaries		\$ 271,038	\$ 271,038
10	Central Services Cost Allocation		\$ 27,405	\$ 27,405
11	Attorney General's Office Fees		\$ 1,500	\$ 1,500
12	Office of State Audit - Annual Financial Audit		\$ 300	\$ 300
13	Professional Services		\$ 100,000	\$ 100,000
14	Administrative (Board Meetings, In-State Travel, and Supplies)		\$ 900	\$ 900
15	Out of State Travel		\$ 5,000	\$ 5,000
16	Administrative & Operating Activities Unallocated Balance	\$ -	\$ -	\$ -
17	<b>Contingency Reserve (Cost Center CTECR-540)</b>		\$ 1,289,813	\$ 1,289,813
18	Available for Contingency		\$ 1,289,813	\$ 1,289,813
19	Contingency Reserve Unallocated Balance	\$ -	\$ -	\$ -
<b>Total Fund 540 Estimated Final Spending Authority</b>		\$ 48,208,599	\$ 14,292,131	\$ 62,500,730
<b>Total Fund 540 Itemized Allocations</b>		\$ 48,208,599	\$ 14,292,131	\$ 62,500,730
<b>Total Fund 540 Unallocated Spending Authority</b>		\$ -	\$ -	\$ -

## Changes From October 2025

- Staff Salaries Increase
- Addition of Central Services Cost Allocation Plan
- Audit Decrease
- Professional Services Increase
- Administrative Increase
- Addition of Out of State Travel

**Total Increase: ~\$73,105**



# FY27 Final Budget-Fund 515

Clean Transit Enterprise Clean Transit Enterprise Oil and Gas Production Fee Funds Fiscal Year 2026-27 Final Allocation Plan & Annual Budget 2/24/26 Local Transit Operations Cash Fund 515 C.R.S. §43-4-1204 (3)(a)				
Fiscal Year 2026-27 Estimated Revenues & Roll Forwards				
Line	Source	FY2025-26 Estimated Roll Forward	FY2026-27 Estimated Revenue	FY2026-27 Estimated Available Revenue
1	Oil and Gas Production Fee		\$ 75,387,760	\$ 75,387,760
2	Interest Earnings		\$ 2,830,000	\$ 2,830,000
3	FY2025-26 Estimated Roll Forward	\$ 4,342,011		\$ 4,342,011
4	Total Estimated Revenues	\$ 4,342,011	\$ 78,217,760	\$ 82,559,771
Fiscal Year 2026-27 Allocations & Budget				
Line	Budget Item	FY2025-26 Estimated Roll Forward	FY2026-27 Final Allocation Plan	FY2026-27 Available Budget
5	Programming & Projects (Pool PST-CTF)	\$ 4,342,011	\$ 77,510,025	\$ 81,852,036
6	FY2026-27 Grant Awards	\$ -	\$ 77,510,025	\$ 77,510,025
7	Reserve for Excess Grant Awards	\$ 4,342,011		\$ 4,342,011
8	Programming & Projects Unallocated Balance	\$ -	\$ -	\$ -
9	Administrative & Operating Activities (Cost Center CTETF-515)	\$ -	\$ 707,735	\$ 707,735
10	Staff Salaries		\$ 261,000	\$ 261,000
11	Central Services Cost Allocation		\$ 178,135	\$ 178,135
12	Attorney General's Office Fees		\$ 9,750	\$ 9,750
13	Office of State Audit - Annual Financial Audit		\$ 1,950	\$ 1,950
14	Administrative (Board Meetings, Travel, and Supplies)		\$ 3,900	\$ 3,900
15	Out of State Travel		\$ 3,000	\$ 3,000
16	Consultant Services		\$ 250,000	\$ 250,000
17	Administrative & Operating Activities Unallocated Balance	\$ -	\$ -	\$ -
18				
19	Total Fund 515 Available Budget	\$ 4,342,011	\$ 78,217,760	\$ 82,559,771
20	Total Fund 515 Itemized Allocations	\$ 4,342,011	\$ 78,217,760	\$ 82,559,771
21	Total Fund 515 Unallocated Balance	\$ -	\$ -	\$ -
22				

## Changes from October 2025

- Decrease to Staff Salaries
- Addition of Central Services Cost Allocation
- Increase to AG's Fees
- Increase to Audit
- Decrease to Administrative
- Addition of Out of State Travel

*Note: Addition of Excess Grant Awards Reserve*

**Total Increase: ~\$42,688**



# FY27 Final Budget-Fund 516

Local Transit Grant Program Cash Fund 516 C.R.S 543-4-1204 (4)(a)				
Fiscal Year 2026-27 Estimated Revenues & Roll Forwards				
Line	Source	FY2025-26 Estimated Roll Forward	FY2026-27 Estimated Revenue	FY2026-27 Estimated Available Revenue
22	Oil and Gas Production Fee		\$ 10,769,680	\$ 10,769,680
23	Interest Earnings		\$ 400,000	\$ 400,000
24	FY2025-26 Estimated Roll Forward	\$ 5,436,482		\$ 5,436,482
25	<b>Total Estimated Revenues</b>	<b>\$ 5,436,482</b>	<b>\$ 11,169,680</b>	<b>\$ 16,606,162</b>
Fiscal Year 2026-27 Allocations & Budget				
Line	Budget Item	FY2025-26 Estimated Roll Forward	FY2026-27 Final Allocation Plan	FY2026-27 Available Budget
26	<b>Programming &amp; Projects (Pool PST-CTG)</b>	<b>\$ 5,436,482</b>	<b>\$ 11,013,874</b>	<b>\$ 16,450,356</b>
27	Previous Local Transit Operations	\$ 5,436,482		\$ 5,436,482
28	FY2026-27 Local Transit Operations		\$ 11,013,874	\$ 11,013,874
29	<b>Programming &amp; Projects Unallocated Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
30	<b>Administrative &amp; Operating Activities (Cost Center CTETG-516)</b>		<b>\$ 155,806</b>	<b>\$ 155,806</b>
31	Staff Salaries		\$ 51,000	\$ 51,000
32	Central Services Cost Allocation		\$ 27,405	\$ 27,405
33	Attorney General's Office Fees		\$ 1,500	\$ 1,500
34	Office of State Audit - Annual Financial Audit		\$ 300	\$ 300
35	Administrative (Board Meetings, Travel, and Supplies)		\$ 600	\$ 600
36	Consultant Services		\$ 75,000	\$ 75,000
37	<b>Administrative &amp; Operating Activities Unallocated Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
38				
39	<b>Total Fund 516 Available Budget</b>	<b>\$ 5,436,482</b>	<b>\$ 11,169,680</b>	<b>\$ 16,606,162</b>
40	<b>Total Fund 516 Itemized Allocations</b>	<b>\$ 5,436,482</b>	<b>\$ 11,169,680</b>	<b>\$ 16,606,162</b>
41	<b>Total Fund 516 Unallocated Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
42				

## Changes from October 2025

- Decrease to Staff Salaries
- Increase to AG's Fees
- Addition of Central Services Cost Allocation Plan
- Increase to Audit
- Decrease to Administrative

**Total Increase: ~\$19,614**



# FY27 Final Budget-Fund 517

Rail Funding Program Cash Fund 517 C.R.S. 543-4-1204 (5)(a)				
Fiscal Year 2026-27 Estimated Revenues & Roll Forwards				
Line	Source	FY2025-26 Estimated Roll Forward	FY2026-27 Estimated Revenue	FY2026-27 Estimated Available Revenue
43	Oil and Gas Production Fee		\$ 21,539,360	\$ 21,539,360
44	Interest Earnings		\$ 810,000	\$ 810,000
45	FY2025-26 Estimated Roll Forward	\$ 10,295,333		\$ 10,295,333
46	<b>Total Estimated Revenues</b>	<b>\$ 10,295,333</b>	<b>\$ 22,349,360</b>	<b>\$ 32,644,693</b>
Fiscal Year 2026-27 Allocations & Budget				
Line	Budget Item	FY2025-26 Estimated Roll Forward	FY2026-27 Final Allocation Plan	FY2026-27 Available Budget
47	<b>Programming &amp; Projects (Pool PST-CTR)</b>	<b>\$ 10,295,333</b>	<b>\$ 21,199,652</b>	<b>\$ 31,494,985</b>
48	FY2025-26 Previous Passenger Rail Improvements	\$ 10,295,333		\$ 10,295,333
49	FY2026-27 Passenger Rail Improvements		\$ 21,199,652	\$ 21,199,652
50	<b>Programming &amp; Projects Unallocated Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
51	<b>Administrative &amp; Operating Activities (Cost Center CTETR-517)</b>		<b>\$ 1,149,708</b>	<b>\$ 1,149,708</b>
52	Staff Salaries		\$ 1,050,000	\$ 1,050,000
53	Central Services Cost Allocation		\$ 41,108	\$ 41,108
54	Attorney General's Office Fees		\$ 2,250	\$ 2,250
55	Office of State Audit - Annual Financial Audit		\$ 450	\$ 450
56	Administrative (Board Meetings, Travel, and Supplies)		\$ 900	\$ 900
57	Out of State Travel		\$ 5,000	\$ 5,000
58	Consultant Services		\$ 50,000	\$ 50,000
59	<b>Administrative &amp; Operating Activities Unallocated Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
60				
61	<b>Total Fund 517 Available Budget</b>	<b>\$ 10,295,333</b>	<b>\$ 22,349,360</b>	<b>\$ 32,644,693</b>
62	<b>Total Fund 517 Itemized Allocations</b>	<b>\$ 10,295,333</b>	<b>\$ 22,349,360</b>	<b>\$ 32,644,693</b>
63	<b>Total Fund 517 Unallocated Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
64				
	<b>Total Oil and Gas Production Fee Available Budget</b>	<b>\$ 20,073,826</b>	<b>\$ 111,736,800</b>	<b>\$ 131,810,626</b>
	<b>Total Oil and Gas Production Fee Itemized Allocations</b>	<b>\$ 20,073,826</b>	<b>\$ 111,736,800</b>	<b>\$ 131,810,626</b>
	<b>Total Oil and Gas Production Fee Unallocated Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

## Changes from October 2025

- Decrease in Staff Salaries
- Decrease in AG's
- Decrease in Audit
- Decrease in Administrative
- Increase Out of State Travel

**Total Decrease: ~\$414,409**



# Proposed Motions

- Approve Amended FY26 Budgets for Funds 540, 515, 516, 517 as proposed by CTE and CDOT staff
- Approve Loan Payoff of Fund 541 for FY26
- Approve Final FY 27 Budgets for Funds 540, 515, 516 and 517 as proposed by CTE and CDOT staff

# Transit ZEV Capital Grant Proposed Awards

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Michael King, CDOT



# FY26 CTE Capital Grant Overview

- Applications closed: Friday, December 5th
- CTE Funding available: \$30M
- 14 applications received for a total of \$40M
  - 9 Vehicles applications (26 total vehicles)
  - 4 Infrastructure applications
  - 1 Facilities application
- Recommended awards were reviewed by a committee of CDPHE, CEO, NRL, and CDOT staff



# Funding Requests for CTE Capital Grant Program

Grant	Purpose	Eligible Funding Request	Applications Received
CTE Facilities	The CTE Facilities Program supports the modification or upgrade of existing transit facilities to make them safe and suitable for ZEV deployments. This category requires a 50% local match.	\$2,189,400	1
CTE Infrastructure	The CTE Infrastructure Program supports the purchase and installation of charging and/or fueling infrastructure to support transit ZEVs. This category requires a 20% local match.	\$9,365,386	4
CTE Vehicles	The CTE Vehicle Program helps fund the purchase or acquisition of zero-emission transit vehicles. This category requires a 20% local match.	\$28,735,573	9



# Recommended Awards for the CTE Capital Grant Program: Facilities

## Facilities

Applicant Name	Project Title	Funding Request	Recommendation
CU Boulder	Buff Bus Maintenance Garage Retrofit	\$2,189,400	Full Award



# CTE Facilities Applications

## 1. CU Boulder [\$2,189,400]

- a. **Summary:** Requesting funds to retrofit their Buff Bus Maintenance Garage. Built in 1957, the existing building is one story in height, which prevents BEBs from accessing it. The project will raise the roof to allow for all buses to receive maintenance. In addition, this project will also provide new ADA compliant locker rooms that meet the needs for their employees and create a dedicated inventory area.
- b. **Committee Recommendation:** Award



# Recommended Awards for the CTE Capital Grant Program: Infrastructure

## Infrastructure

Applicant Name	Project Title	Request	Funding Request	Recommendation
Town of Winter Park	The Town of Winter Park Electric Bus Charging Infrastructure Project	2 Chargepoint Power Blocks and 2 ChargePoint PowerLink 2000 Dispensers	\$383,586	Full Award
Roaring Fork Transit Authority (RFTA)	RFTA BEB Charging Support Equipment	Adopt charging equipment in Glenwood Springs and Aspen to support additional BEBs (parallel application)	\$4,700,800	Full Award
Via Mobility Services	Via Mobility Services 3 Charger Replacements	Requesting 3 new charger replacements	\$361,000	Partial Award
RTD	Platte Division Electrical Infrastructure Modernization	Upgrade of the electrical utility interface at the Platte Bus Maintenance Facility	\$3,920,000	Full Award



# CTE Infrastructure Applications

- 1. Town of Winter Park [\$383,586]**
  - a. **Summary:** Requesting 2 EV chargers and installation costs to continue the replacement of diesel buses with BEBs.
  - b. **Committee Recommendation:** Award
- 2. Roaring Fork Transit Authority (RFTA) [\$4,700,800]**
  - a. **Summary:** Requesting charging support equipment to support their parallel application for 10 new BEBs.
  - b. **Committee Recommendation:** Award
- 3. Via Mobility Services [partial award: \$361,000]**
  - a. **Summary:** Replace 3 failed depot chargers purchased in 2018, whose manufacturers went out of business. The Review Committee recommends funding 2 out of the 3 chargers.
  - b. **Committee Recommendation:** Partial award
- 4. RTD [\$3,920,000]**
  - a. **Summary:** This request is to establish a new 3-10MW service connection from Xcel Energy, including the installation of a Medium Voltage Pad-Mounted Switchgear, development of a Microgrid Architecture & Load Management Model, and security assets to protect the infrastructure.
  - b. **Committee Recommendation:** Award



# Recommended Awards for the CTE Capital Grant Program: Vehicles (slide 1 of 2)

Applicant Name	Project Title	Request	Funding Request	Recommendation
Town of Avon	TOA 2025 1 BEV Bus	1 BEV	\$1,200,000	Full Award
Laradon Hall	Laradon Fleet Electrification Vehicles	2 BEV	\$280,406	Full Award
Town of Vail	Town of Vail Expansion Battery Electric Bus	1 BEV	\$1,254,076	Full Award
Town of Winter Park	Town of Winter Park two (2) Bus Replacement	2 Bus Replacements	\$2,500,746	Full Award
Developmental Disabilities Resource Center (DDRC)	DDRC 2 Vehicle Replacements	1 BEV	\$89,100	Full Award



# Recommended Awards for the CTE Capital Grant Program: Vehicles (slide 2 of 2)

Applicant Name	Project Title	Request	Funding Request	Recommended Funding	Recommendation
City of Fort Collins	City of Fort Collins - 5 BEB Bus Replacements	5 BEBs	\$9,291,089	\$4,979,250	Partial Award
City of Boulder	City of Boulder HOP Service - 2 BEB Expansions	2 BEBs	\$2,479,146	\$1,239,573	Partial Award
Roaring Fork Transit Authority (RFTA)	RFTA 10 Bus Replacement with BEBs	10 BEBs	\$10,850,610	\$6,510,366	Partial Award
Via Mobility Services	Via Mobility Services - Replacing 2 ICE BOCs with 2 Electric BOCs	2 BOCs	\$790,400	\$395,200	Partial Award



# CTE Vehicle Applications (slide 1 of 2)

1. **Town of Avon [\$1,200,000]**
  - a. **Summary:** Requesting funds to replace a diesel service bus with a Gillig all-electric bus. The Town of Avon provides fare free, fixed route public transit, which serves many low income and minority residents.
  - b. **Committee Recommendation:** Award
2. **Laradon Hall [\$280,406]**
  - a. **Summary:** Requesting two fleet electrification vehicles to provide passenger transportation for low-income individuals in the Denver metropolitan area.
  - b. **Committee Recommendation:** Award
3. **Town of Vail [\$1,254,076]**
  - a. **Summary:** Requesting funds for a 40ft battery electric bus expansion. This bus will operate throughout the entire Town of Vail's fixed route network, which is open to the general public.
  - b. **Committee Recommendation:** Award
4. **Town of Winter Park [\$2,500,746]**
  - a. **Summary:** Requesting funds to replace a diesel bus with electric vehicles in line with the Town's plan to electrify the public transit fleet. This bus will be their 6th electric bus.
  - b. **Committee Recommendation:** Award
5. **Developmental Disabilities Resource Center [\$89,100]**
  - a. **Summary:** Requesting funds for 1 BEV to provide open-door specialized transportation for seniors and individuals with intellectual and developmental disabilities.
  - b. **Committee Recommendation:** Award



# CTE Vehicle Applications (slide 2 of 2)

1. **City of Fort Collins [partial award: \$4,979,250]**
  - a. **Summary:** Requesting 60' battery-electric buses (BEBs) to replace 60 CNG (RNG fueled) MAX articulated buses that are past their useful life. The Review Committee recommends funding 3 out of the 5 vehicles.
  - b. **Committee Recommendation:** **Partial award**
2. **City of Boulder [partial award: \$1,239,573]**
  - a. **Summary:** Requesting funds for 2 BEBs to expand their HOP fleet service. The Review Committee recommends funding 1 out of the 2 vehicles.
  - b. **Committee Recommendation:** **Partial award**
3. **Roaring Fork Transit Authority (RFTA) [partial award: \$6,510,366]**
  - a. **Summary:** Requesting funds to replace 10 CNG buses that are past their useful life with 10 BEBs. The Review Committee recommends funding 6 out of the 10 vehicles.
  - b. **Committee Recommendation:** **Partial award**
4. **Via Mobility Services [partial award: \$395,200]**
  - a. **Summary:** Requesting funds for 2 battery-electric, low-floor paratransit buses to provide open-door specialized transportation in Denver-Boulder. The Review Committee recommends funding 1 out of the 2 vehicles.
  - b. **Committee Recommendation:** **Partial award**



# CTE Grant Awardees Takeaways

If the CTE Board approves the committee's recommended awardees, CTE will:

- Fund 18 electric transit vehicles
- Provide funding to 3 agencies to fund more than 6 chargers
- Provide the first CTE EV grant to RTD to help them begin their fleet transition
- Provide the funding for a bus maintenance garage retrofit, which will allow CU Boulder to perform required maintenance on their six, soon to be eight, Battery Electric Buses (BEBs)



## Proposed Motion

*Move for the CTE Board to approve the 2025 Capital Awards based on the recommendations of the scoring committee and CTE, which includes:*

- \$2,189,400 for 1 facility project;*
- \$9,365,386 for 4 infrastructure projects; and*
- \$18,448,717 for 9 vehicle projects that will result in 18 vehicle purchases.*

# SB230 Formula Program Grant Awards

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Craig Secrest, CDOT



# SB 230 Formula Program: Deferred COAs & Pending Full COAs

## Awarded to Date

- 23 agencies
- Totals \$26M

## February Recommended Awards (Total = \$3.6M)

- Summit County
- Transfort
- Archuleta County (Mountain Express)

## Deferred COAs (Total = \$4.0M)

- Boulder County
- City of Boulder (Hop)
- City of La Junta
- Mountain Valley Transit
- Mountain Village (Telluride)
- NECALG (Prairie Express)
- Prowers County Transit
- Ride Glenwood Springs
- SECED
- Snowmass Village
- SoCoCAA (Roadrunner Transit)
- Teller Senior Coalition
- All Points transit



# SB 230 Formula Program: Recommended Award

**Grant Amount: \$917,823**

## **Proposal Highlights:**

- Blue River Route
  - Provide expanded service on the Blue River Commuter Route by reinstating three trips per day to Blue River
  - Serves a very rural community & most of the population are workers in Breckenridge
- Swan Meadow Route
  - Transition pilot shuttle service to permanent operations using wheelchair-accessible vehicles with service operating year-round to meet all connecting routes



## **Anticipated Impacts:**

- Add  $\approx$  8.1K vehicle revenue hours and almost 32K VRM



# SB 230 Formula Program: Recommended Award

**Grant Amount: \$2,666,024**

## **Proposal Highlights:**

- Supports recent Transfort service rationalization efforts to address high cost increases
- Enables maintenance of full service on several routes (5, 9, 14, 81, 18, 19) and maintenance of 10-minute MAX BRT service frequency
- Reinstates a broad range of coverage

# TRANSFORT



## **Anticipated Impacts:**

- Nearly 443K additional passenger trips; equates to about \$6/trip
- Add  $\approx$  18K vehicle revenue hours



# SB 230 Formula Program: Recommended Award

**Grant Amount: \$68,686**

## **Proposal Highlights:**

- Expands services through introduction of a micro transit program that will extend service hours from 5pm to 8pm, with the option of expanding to 9pm
- Expanding service hours supports local businesses and enhance economic vitality; promotes safer, more accessible, and more reliable transportation options



## **Anticipated Impacts:**

- Annual additional passenger trips expected to grow from  $\approx$ 4K in 2026 to 14.6K in 2030
- Initially, will add nearly 800 vehicle revenue hours and 2.3K vehicle revenue miles



## Proposed Motions

- Approve the three FY26 SB230 Formula Program grant awards recommended by CTE staff

# Next Steps

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Craig Secrest (CDOT)



## Upcoming Activities

- Next board meeting scheduled for March 31, 2026
- Additional SB230 Formula Program Grant awards
- SB230 Passenger Rail Program discussion
- Regional Transportation Authority (RTA) Best Practices Study Findings
- SB230 Formula Program FY27 Formula Development



# Clean Transit Enterprise Information



**COLORADO**  
Department of Transportation

<https://www.codot.gov/programs/innovativemobility/cte>

## Programs

### Resources

- Clean Transit Enterprise
- Electrification
- Mobility Services
- Mobility Technology
- Transit and Rail
- OIA Grants
- Previous CTE Board Meeting Documents

## Clean Transit Enterprise

The Clean Transit Enterprise supports public transit electrification planning efforts, facility upgrades, fleet vehicle replacements and the purchase and installation of electric vehicle charging and fueling infrastructure through the clean transit retail delivery fee; and invests in public transit, including vehicles, infrastructure, equipment, materials, supplies, maintenance, and operations and staffing through the oil and gas production fee.



### About the Clean Transit Enterprise

The Clean Transit Enterprise (CTE) was initially created within the Colorado Department of Transportation (CDOT) under SB21-260 to support public transit electrification planning efforts, facility upgrades, fleet motor vehicle replacement, as well as construction and development of electric motor vehicle charging and fueling infrastructure. SB21-260 allows the enterprise to impose a clean transit retail delivery fee to fund its operations, and to issue grants, loans or rebates to support electrification of public transit.

The business purpose of CTE was expanded with the passage of SB24-230 to include reducing and mitigating the adverse environmental and health impacts of air pollution and greenhouse gas emissions produced by oil and gas development by investing in public transit, including vehicles, infrastructure, equipment, materials, supplies, maintenance, and operations and staffing to achieve the level of frequent, convenient, and reliable transit that is known to increase ridership by replacing car trips with bus and rail trips and forms of transit known to support denser land use patterns that further reduce pollution due to shorter trip lengths and greater walking and cycling mode share. SB24-230 requires the CTE to impose a production fee for clean transit to be paid quarterly by every producer of oil and gas in the state effective July 1, 2025.

### CTE Capital Grant Program Awards

[Selected Projects](#)

[Projects Not Selected](#)

### Contact Us

[Contact Us](#)

### Resources

- [Clean Transit Enterprise Dashboard](#)
- [Clean Transit Enterprise 10 Year Plan](#)
- [2021 Transit Zero Emission Vehicle \(ZEV\) Roadmap](#)
- [Previous CTE Board Meetings Documents](#)
- [2022 CTE Annual Report](#)
- [2023 CTE Annual Report](#)

### Upcoming Meetings

Board Meeting  
Tuesday October 29, 2024 10:30-12:00  
[YouTube Link](#)

[Board Packet](#)

### Subscribe for CTE Updates

\* indicates required

Email Address \*

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**COLORADO**

Department of Transportation

# Thank You/Motion to Adjourn



# Informational Slides

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# Budget to Actual: Fund 540

## Fiscal Year 2025-26 Budget to Actual for Fund 540 Clean Transit Enterprise

Line Item		Approved Budget	Total Quarter 1	Total Quarter 2	January 2026	Total Quarter 3	Total	Remaining Funds
1	<b>Fiscal Year Revenues</b>							
2	Clean Transit Retail Delivery Fee	\$ 12,898,128	\$ 2,835,022	\$ 2,621,790	\$ 1,269,956	\$ 1,269,956	\$ 6,726,768	
3	Interest Revenue	-	184,120	292,136	102,299	102,299	578,555	
4	<b>Total FY 2025-26- Revenue</b>	<b>\$ 12,898,128</b>	<b>\$ 3,019,142</b>	<b>\$ 2,913,926</b>	<b>\$ 1,372,255</b>	<b>\$ 1,372,255</b>	<b>\$ 7,305,323</b>	
5	<b>Fiscal Year Allocations</b>							
6	<b>Administration &amp; Agency Operations</b>							
7	Staff Salaries	\$ 236,703	\$ 25,083	\$ 90,502	\$ 32,714	\$ 32,714	\$ 148,300	\$ 88,403
8	Attorney General Fees	1,500	2,535	3,857	-	-	6,392	(4,892)
9	Office of the State Audit-Annual Financial Audit	600	-	-	-	-	-	600
10	Professional Services	75,000	-	-	-	-	-	75,000
11	Board/Staff Travel	1,080	-	898	-	-	-	1,080
12	Board Meeting Expenses	180	-	-	-	-	-	180
13	Miscellaneous	600	151	151	50	50	351	249
14	<b>Total Administration and Agency Operations</b>	<b>\$ 315,663</b>	<b>\$ 27,769</b>	<b>\$ 95,408</b>	<b>\$ 32,764</b>	<b>\$ 32,764</b>	<b>\$ 155,043</b>	<b>\$ 160,620</b>
15	<b>Contingency Reserve</b>							
16	Board Reserve Fund (10%)	\$ 1,289,813	\$ -	\$ -	\$ -	\$ -	\$ -	1,289,813
17	<b>Total Reserve Funds</b>	<b>\$ 1,289,813</b>	<b>\$ -</b>	<b>\$ 1,289,813</b>				
18	<b>Programmed Funds</b>			\$ -				
19	Previous Planning and Capital Grant Awards	\$ 15,503,336	\$ -	\$ -	\$ -	\$ -	\$ -	15,503,336
20	FY2025-26 Capital Grant Awards	\$ 31,980,236	-	238,484	225,000	-	238,484	31,741,752
21	<b>Total Programmed Funds</b>	<b>\$ 47,483,572</b>	<b>\$ -</b>	<b>\$ 238,484</b>	<b>\$ 225,000</b>	<b>\$ -</b>	<b>\$ 238,484</b>	<b>\$ 47,245,088</b>
22	<b>Total FY 2025-26 Budget</b>	<b>\$ 12,898,128</b>						
23	<b>Total FY 2025-26 Allocations</b>	<b>\$ 49,089,048</b>						



# Budget to Actual: Fund 541

Clean Transit Enterprise								
Fiscal Year 2025-26 Budget to Actual for Fund 541								
Line Item		Approved Loan Proceeds	Total Quarter 1	Total Quarter 2	January 2026	Total Quarter 3	Total Spending	Remaining Budget
1	<b>Fiscal Year Revenues</b>							
2	Oil and Gas Funds Start Up Loan	\$ 377,840	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3	Loan Payoff from Fund 515, 516, 517	\$ 625,600	-	-	-	-	-	-
4	<b>Total FY 2025-26 TC Loan Proceeds</b>	<b>\$1,003,440</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
5	<b>Fiscal Year Allocations</b>							
6	<b>Administrative and Operating Activities (CTEIN-541)</b>							
7	Staff Salaries	\$ 262,625	\$ -	\$ 13,160	\$ 3,053	\$ 3,053	\$ 16,213	\$ 246,412
8	Attorney General Fees	1,814	-	-	-	-	-	1,814
9	Office of State Audit - Annual Financial Audit	718	-	-	-	-	-	718
10	Professional Services	89,775	6,069	27,532	12,298	12,298	45,899	43,876
11	Board/Staff Travel	1,285	-	-	-	-	-	1,285
12	Board Meeting Expenses	227	-	-	-	-	-	227
13	Interest on Loan Proceeds	21,397	-	-	-	-	-	21,397
14	<b>Total TC Loan Spending: FY2025-26 Expenses</b>	<b>\$ 377,841</b>	<b>\$ 6,069</b>	<b>\$ 40,692</b>	<b>\$ 15,351</b>	<b>\$ 15,351</b>	<b>\$ 62,111</b>	<b>\$ 315,730</b>



# Budget to Actual: Fund 515

Fiscal Year 2025-26 Budget to Actual for Fund 515								
Clean Transit Enterprise								
Line Item		Approved Budget	Total Quarter 1	Total Quarter 2	January 2026	Total Quarter 3	Total	Remaining Funds
1	<b>Fiscal Year Revenues</b>							
2	Oil and Gas Production Fee	\$ 38,886,376	\$ -	\$ 18,111,457	\$ (143,909)	\$ (143,909)	\$ 17,967,548	
3	Interest Revenue	-	-	190	43,468	43,468	43,658	
4	<b>Total FY 2025-26- Revenue</b>	<b>\$ 38,886,376</b>	<b>\$ -</b>	<b>\$ 18,111,647</b>	<b>\$ (100,441)</b>	<b>\$ (100,441)</b>	<b>\$ 18,011,206</b>	
5	<b>Fiscal Year Allocations</b>							
6	<b>Programmed Funds</b>							
7	Previous Planning and Capital Grant Awards	\$ 37,932,872	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 37,932,872
8	<b>Total Programmed Funds</b>	<b>\$ 37,932,872</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 37,932,872</b>
9	<b>Administration &amp; Agency Operations</b>							
10	Staff Salaries	\$ 386,636	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 386,636
11	Attorney General Fees	2,475	-	-	-	-	-	2,475
12	Office of the State Audit-Annual Financial Audit	928	-	-	-	-	-	928
13	Administration (Board Meetings, IS Travel, Supplies)	3,042	-	-	-	-	-	3,042
14	Out of State Travel	-	-	-	-	-	-	-
15	Consultant Services	122,503	-	-	-	-	-	122,503
16	Fund 541 Loan Payoff	437,920	-	-	-	-	-	437,920
17	<b>Total Administration and Agency Operations</b>	<b>\$ 953,504</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 953,504</b>
18	<b>Total FY 2025-26 Budget</b>	<b>\$ 38,886,376</b>						
19	<b>Total FY 2025-26 Allocations</b>	<b>\$ 38,886,376</b>						
20	<b>Total FY 2025-26 Unallocated Balance</b>	<b>\$ -</b>						



# Budget to Actual: Fund 516

Fiscal Year 2025-26 Budget to Actual for Fund 516								
Clean Transit Enterprise								
Line Item		Approved Budget	Total Quarter 1	Total Quarter 2	January 2026	Total Quarter 3	Total	Remaining Funds
1	<b>Fiscal Year Revenues</b>							
2	Oil and Gas Production Fee	\$ 5,555,197	\$ -	\$ 2,587,351	\$ (20,558)	\$ (20,558)	\$ 2,566,793	
3		-	-	27	6,182	6,182	6,209	
4	<b>Total FY 2025-26- Revenue</b>	<b>\$ 5,555,197</b>	<b>\$ -</b>	<b>\$ 2,587,378</b>	<b>\$ (14,376)</b>	<b>\$ (14,376)</b>	<b>\$ 2,573,002</b>	
5	<b>Fiscal Year Allocations</b>							
6	<b>Programming &amp; Projects</b>							
7	Local Transit Operations	\$ 5,418,982	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,418,982
8	<b>Total Programming &amp; Projects</b>	<b>\$ 5,418,982</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 5,418,982</b>
9	<b>Administration &amp; Agency Operations</b>							
10	Staff Salaries	\$ 55,233	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 55,233
11	Attorney General Fees	354	-	-	-	-	-	354
12	Office of the State Audit-Annual Financial Audit	133	-	-	-	-	-	133
13	Administration (Board Meetings, Travel, Supplies)	435	-	-	-	-	-	435
14	Consultant Services	17,500	-	-	-	-	-	17,500
15	Fund 541 Loan Payoff	62,560	-	-	-	-	-	62,560
16	<b>Total Administration and Agency Operations</b>	<b>\$ 136,215</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 136,215</b>
17	<b>Total FY 2025-26 Budget</b>	<b>\$ 5,555,197</b>						
18	<b>Total FY 2025-26 Allocations</b>	<b>\$ 5,555,197</b>						
19	<b>Total FY 2025-26 Unallocated Balance</b>	<b>\$ -</b>						



# Budget to Actual: Fund 517

## Fiscal Year 2025-26 Budget to Actual for Fund 517 Clean Transit Enterprise

Line Item		Approved Budget	Total Quarter 1	Total Quarter 2	January 2026	Total Quarter 3	Total	Remaining Funds
1	<b>Fiscal Year Revenues</b>							
2	Oil and Gas Production Fee	\$ 11,110,393	\$ -	\$ 5,174,702	\$ (41,117)	\$ (41,117)	\$ 5,133,585	
3	Interest Income	-	-	54	12,366	12,366	12,420	
4	<b>Total FY 2025-26- Revenue</b>	<b>\$ 11,110,393</b>	<b>\$ -</b>	<b>\$ 5,174,756</b>	<b>\$ (28,751)</b>	<b>\$ (28,751)</b>	<b>\$ 5,146,005</b>	
5	<b>Fiscal Year Allocations</b>							
6	<b>Programming &amp; Projects</b>							
7	Passenger Rail Improvements	\$ 10,837,963	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 10,837,963
8	<b>Total Programming &amp; Projects</b>	<b>\$ 10,837,963</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 10,837,963</b>
9	<b>Administration &amp; Agency Operations</b>							
10	Staff Salaries	\$ 110,468	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 110,468
11	Attorney General Fees	707	-	-	-	-	-	707
12	Office of the State Audit-Annual Financial Audit	265	-	-	-	-	-	265
13	Administration (Board Meetings, Travel, Supplies)	869	-	-	654	654	-	869
14	Consultant Services	35,001	-	-	-	-	-	35,001
15	Fund 541 Loan Payoff	125,120	-	-	-	-	-	125,120
16	<b>Total Administration and Agency Operations</b>	<b>\$ 272,430</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 654</b>	<b>\$ 654</b>	<b>\$ -</b>	<b>\$ 272,430</b>
17	<b>Total FY 2025-26 Budget</b>	<b>\$ 11,110,393</b>						
18	<b>Total FY 2025-26 Allocations</b>	<b>\$ 11,110,393</b>						
19	<b>Total FY 2025-26 Unallocated Balance</b>	<b>\$ -</b>						



# CTE Budget Primer

## Currently Active Funds

- Fund 540 - Retail Delivery Fee Budget
- Fund 541 - Loan Budget for SB230 Program; will be paid off in FY26

## Oil & Gas Production Fee Funds

- Fund 515 - SB230 Formula Program Budget (70% of fees)
- Fund 516 - SB230 Discretionary Program Budget (10% of fees)
- Fund 517 - SB230 Passenger Rail Program Budget (20% of fees)

## Key Budget Terms

- **Fiscal Year 2027 (FY27)** - Covers the period from July 1, 2026 to June 30, 2027
- **Cost Center** - Mechanism for budgeting and managing Admin & Ops costs
- **Pool** - Funds for capital projects or grants
- **Fund** - Overarching descriptor for funding with a specific purpose or source
- **Spending Authority** - Funds available for spending (may include prior year authority)
- **Unallocated Balance** - Funds not awarded/budgeted
- **Contingency Reserve** - Funding set aside to address unanticipated costs
- **Programming & Projects** - Anticipated funding for grant awards