



# COLORADO

## Department of Transportation

Nonattainment Area Air Pollution  
Mitigation Enterprise

# NAAPME Board of Directors Meeting Agenda

26 February, 2026 | 3:00 p.m. - 4:30 p.m.

- I. **Convene Meeting & Roll Call** 3:00 p.m. - 3:05 p.m.  
Kristin Stephens, NAAPME Chair
- II. **Public Comments** 3:05 p.m. - 3:10 p.m.  
Kristin Stephens, NAAPME Chair
- III. **Decision Item:** 3:10 p.m. - 3:15 p.m.  
**Approve Minutes from the  
December 04, 2025 Board of Directors Meeting**  
Kristin Stephens, NAAPME Chair
- IV. **Enterprise Budget and Program Updates** 3:15 p.m. - 3:30 p.m.  
Darius Pakbaz, NAAPME Program Administrator
- V. **Decision Item:** 3:30 p.m. - 3:40 p.m.  
**Approve Fiscal Year 2026-27 Fee Levels**  
Darius Pakbaz, NAAPME Program Administrator
- VI. **Decision Item:** 3:40 p.m. - 3:50 p.m.  
**Approve FY26-27 Final Budget and Allocation Plan with Rollover**  
Darius Pakbaz, NAAPME Program Administrator
- VII. **Decision Item** 3:50 p.m. - 4:00 p.m.  
**Approve FY26-27 Board Meeting Schedule**  
Darius Pakbaz, NAAPME Program Administrator
- VIII. **Legislative Update** 4:00 p.m. - 4:30 p.m.  
Emily Haddaway, CDOT Legislative Liaison
- IX. **Adjournment** 4:30 p.m.  
Kristin Stephens, NAAPME Chair

**Next Governing Board Meeting: Thursday, March 26, 2026, 3:00 p.m. - 4:30 p.m.**



# Nonattainment Area Air Pollution Mitigation Enterprise

*Board of Directors Meeting  
02.26.2026*



**COLORADO**

Department of Transportation



# Meeting Logistics

- Meeting is recorded.
- Please stay on mute to reduce background noise. If called on to speak, please unmute.
- When making a motion, please confirm first and second motions.
- Meeting recordings and presentation document will be posted on the enterprise's webpage on CDOT's website:  
<https://www.codot.gov/programs/planning/naapme>



# Meeting Agenda

- |   |                       |
|---|-----------------------|
| <b>I. Convene Meeting &amp; Roll Call</b><br>Kristin Stephens, NAAPME Chair   | 3:00 p.m. - 3:05 p.m. |
| <b>I. Public Comments</b><br>Kristin Stephens, NAAPME Chair   | 3:05 p.m. - 3:10 p.m. |
| <b>I. Approval of Minutes from the December 04, 2025 Board of Directors Meeting</b><br>Kristin Stephens, NAAPME Chair                 | 3:10 p.m. - 3:15 p.m. |
| <b>I. Enterprise Program and Budget Updates</b><br>Darius Pakbaz, NAAPME Program Administrator  | 3:15 p.m. - 3:30 p.m. |
| <b>I. Approve Fiscal Year 2026-27 Fee Levels</b><br>Darius Pakbaz, NAAPME Program Administrator                                       | 3:30 p.m. - 3:40 p.m. |
| <b>I. Approve the FY26-27 Final Budget &amp; Revenue Allocation Plan with Rollover</b><br>Darius Pakbaz, NAAPME Program Administrator | 3:40 p.m. - 3:50 p.m. |
| <b>II. Approve FY26-27 Board Meeting Schedule</b><br>Darius Pakbaz, NAAPME Program Administrator                                      | 3:50 p.m. - 4:00 p.m. |
| <b>III. Legislative Update</b><br>Emily Haddaway, CDOT Legislative Liaison  | 4:00 p.m. - 4:30 p.m. |
| <b>IV. Adjournment</b><br>Kristin Stephens, NAAPME Chair  | 4:30 p.m.             |



# Convene Meeting & Roll Call

Kristin Stephens,  
*NAAPME Chair*



# Public Comments

Kristin Stephens,  
*NAAPME Chair*



## Decision Item

# Approval of Minutes from December 04, 2025 Board of Directors Meeting

Kristin Stephens,  
*NAAPME Chair*



**COLORADO**

**Department of Transportation**

Nonattainment Area Air Pollution  
Mitigation Enterprise

## **NAAPME Board of Directors Meeting Minutes**

December 05, 2025, 3:00 p.m. to 4:30 p.m.

Location: CDOT HQ/Virtual

[Click here to access the meeting recording](#)

### **Attendance**

#### **Present:**

Chair Stephens  
Vice Chair Baca  
Director Holguin  
Director Stockinger  
Director Wheeler  
Director Ferko

#### **Excused Absences:**

Director Suniga

#### **Guests:**

Sam Foster - CDOT Office of Accounting and Finance  
Justin Curry - State of Colorado First Assistant Attorney General

#### **NAAPME Staff:**

Darius Pakbaz - NAAPME Administrator  
Garrett Seddon - NAAPME Board Secretary  
Phil von Hake - CDOT - Multimodal Planning Branch  
Lexi Aagesen - CDOT - Enterprise Administrator

- I. **Convene Meeting & Roll Call:** [\(Video 0:22\)](#)  
Chair Stephens convened the meeting and Roll Call was conducted.
- II. **Public Comment:** [\(Video 1:27\)](#)  
Administrator Pakbaz indicated there was no public comment.



III. **Decision Item: Approval of Enterprise Annual Report** ([Video 1:58](#))

- Motion made to approve by Director Holguin, the motion was seconded by Director Ferko,
- All in favor, motion passed unanimously.

IV. **Enterprise Budget and Program Updates** ([Video 7:58](#))

Administrator Pakbaz provided an update on the enterprise budget and program updates, highlighting the following:

- Administrator Pakbaz advised that Director Wheeler and Vice Chair Baca were now present and called to have it noted for attendance
- Provided a short recap of the budget to actuals, and advised staff is working diligently to process grants and once that's completed the Board will see those funding pools start to deplete
- Advised only administrative cost is staff time, and no request for contingency reserve.
- Discussed upcoming meeting dates and topics after the start of the new year, including
  - FY27 budget in February meeting as adjustment review is due to DOR by March 15th annually.
  - Will also update revenue and forecast in 10 year plan, Board approval of updated 10 Year plan is required
  - Staff will begin to focus on BRT program and hope to have update within next few months
  - Chair Stephens recommended before we get too far into the BRT grant process to take a field trip to see/experience BRT. Recommended trip in spring when weather warms up.
  - Administrator Pakbaz advised staff can help facilitate poll/field trip and suggestions on where to go (Ft. Collins or Denver Metro)
  - Director Stockinger agreed that a field trip could be beneficial and recommended a trip to see existing BRT (Fort Collins) and then a trip to the in-process BRT elements in Denver Metro as an after/before view of BRT.

V. **Decision Item: Approve Minutes from the June 26, 2025 and October 23, 2025, Board of Directors Meeting** ([Video 17:05](#))

- Motion made to approve by Director Baca seconded by Director Stockinger,
- Director Wheeler abstained, motion passed.

VI. **Adjournment** ([Video19:15](#))

**NAAPME Board Meeting Annual Training**

Upon adjournment of the regular Board meeting and going to approximately 4:30 p.m.

**Next Governing Board Meeting: Thursday, January 22, 2026, 3:00 p.m. - 4:30 p.m.**



## NAAPME Board of Directors Registry of Actions

Date of Meeting: December 04, 2025

Action Number	Action	Decision
2025-23	Motion to Approve Enterprise 2025 Annual Report <ul style="list-style-type: none"><li>• Motion made by Director Holguin and seconded by Director Ferko</li><li>• Motion passes unanimously</li></ul>	Approved
2025-24	Motion to Board Meeting Minutes from June 26, 2025 and October 23, 2025 <ul style="list-style-type: none"><li>• Motion made by Director Baca and seconded by Director Stockinger</li><li>• Motion passes with one abstention by Director Wheeler</li></ul>	Approved

Digitally signed by Garrett  
Seddon  
Date: 2025.12.18 12:07:53  
-07'00'

Garrett Seddon  
Nonattainment Area Air Pollution Mitigation Enterprise Board Secretary



# Enterprise Program & Budget Updates

Darius Pakbaz,  
*NAAPME Program Administrator*



# Enterprise Budget Updates

Fiscal Year 2025-26 Budget to Actual for Fund 542-Ongoing									
Nonattainment Area Air Pollution Mitigation Enterprise									
Line Item		Approved Budget-FY26	Total Approved Budget	Total Quarter 1	Total Quarter 2	January 2026	Total Quarter 3	Total	Remaining Funds
1	<b>Fiscal Year Revenues</b>								
2	NAAPME Retail Delivery Fee	\$ 3,006,854	\$ 3,006,854	\$ 663,045	\$ 614,138	\$ 298,990.04	\$ 298,990.04	\$ 1,576,172	
3	NAAPME Rideshare Fee	10,370,748	10,370,748	2,103,067	2,361,843	2,295,137	2,295,137	6,760,047	
4	Interest Income	-	-	172,432	275,089	97,292	97,292	544,813	
5	Roll-Forward Previous Fiscal Year - Programming & Projects Reconciliation	-	29,944,919	-	-	-	-	-	
6	Roll-Forward from Previous Fiscal Year - Administrative & Operating	-	100,000	-	-	-	-	-	
7	Roll-Forward from Previous Fiscal Year - Contingency Reserve	-	200,000	-	-	-	-	-	
8	<b>Total FY 2025-26 Revenue</b>	<b>\$ 13,377,602</b>	<b>\$ 43,622,521</b>	<b>\$ 2,938,544</b>	<b>\$ 3,251,070</b>	<b>\$ 2,691,419</b>	<b>\$ 2,691,419</b>	<b>\$ 8,881,032</b>	
9	<b>Fiscal Year Allocations</b>								
11	Community Clean Transportation Program	\$ 17,300,000	\$ 17,300,000	\$ -	\$ -	\$ -	\$ -	\$ 17,300,000	
12	Community Clean Transportation Program - Future Calls	4,787,500	4,787,500	-	-	-	-	4,787,500	
13	Large Infrastructure Grants Program	21,152,521	21,152,521	-	-	-	-	21,152,521	
14	<b>Total Programming &amp; Projects Expenses</b>	<b>\$ 43,240,021</b>	<b>\$ 43,240,021</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 43,240,021</b>	
15	<b>Administration &amp; Agency Operations</b>								
16	<b>Staff Salaries</b>								
17	Staff Salaries	\$ 100,000	\$ 100,000	\$ 5,984	\$ 10,940	\$ 3,251	\$ 3,251	\$ 20,175	\$ 79,825
18	<b>Total Staff Salaries</b>	<b>\$ 100,000</b>	<b>\$ 100,000</b>	<b>\$ 5,984</b>	<b>\$ 10,940</b>	<b>\$ 3,251</b>	<b>\$ 3,251</b>	<b>\$ 20,175</b>	<b>\$ 79,825</b>
19	<b>State Agency Support</b>								
20	Attorneys Generals Office Legal Services	\$ 4,000	\$ 4,000	\$ -	\$ 2,095	\$ -	\$ 2,095	\$ 4,189	\$ (189)
21	Office of the State Audit-Annual Financial Audit	2,000	2,000	-	-	-	-	-	2,000
22	<b>Total State Agency Support</b>	<b>\$ 6,000</b>	<b>\$ 6,000</b>	<b>\$ -</b>	<b>\$ 2,095</b>	<b>\$ 6,502</b>	<b>\$ 2,095</b>	<b>\$ 4,189</b>	<b>\$ 1,811</b>
23	<b>Enterprise Support Initiatives</b>								
24	NAAPME Program Support	\$ 75,000	\$ 75,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 75,000
25	Consultant Services	-	-	-	-	-	-	-	-
26	<b>Total Enterprise Support Initiatives</b>	<b>\$ 75,000</b>	<b>\$ 75,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 75,000</b>
27	<b>Board Meeting Expenses</b>								
28	Board Travel	\$ 500	\$ 500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 500
29	Board Meeting Expenses	1,000	1,000	-	-	-	-	-	1,000
30	Presentation Support	-	-	-	-	-	-	-	-
31	<b>Total Board Meeting Expenses</b>	<b>\$ 1,500</b>	<b>\$ 1,500</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,500</b>
32	<b>Total Administration and Agency Operations</b>	<b>\$ 182,500</b>	<b>\$ 182,500</b>	<b>\$ 5,984</b>	<b>\$ 13,034</b>	<b>\$ 9,754</b>	<b>\$ 5,346</b>	<b>\$ 24,364</b>	<b>\$ 158,136</b>
35	<b>Contingency Reserve</b>								
36	Enterprise Reserve Fund (>\$200,000.01)	\$ 200,000	\$ 200,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 200,000
37	<b>Total Contingency Reserve</b>	<b>\$ 200,000</b>	<b>\$ 200,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 200,000</b>
38	<b>Total FY 2025-26 Allocations</b>	<b>\$ 382,500</b>							


## NAAPME Budget to Actual January 2026 Attachment A

Nonattainment Area Air Pollution Mitigation Enterprise									
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5	Roll-Forward Previous Fiscal Year - Programming & Projects Reconciliation	-	29,944,919	-	-	-	-	-	
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8	<b>Total FY 2025-26 Revenue</b>	<b>\$ 13,377,602</b>	<b>\$ 43,622,521</b>	<b>\$ 2,938,544</b>	<b>\$ 3,251,070</b>	<b>\$ 2,691,419</b>	<b>\$ 2,691,419</b>	<b>\$ 8,881,032</b>	
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21	Office of the State Audit-Annual Financial Audit	2,000	2,000	-	-	-	-	-	2,000
22	<b>Total State Agency Support</b>	<b>\$ 6,000</b>	<b>\$ 6,000</b>	<b>\$ -</b>	<b>\$ 2,095</b>	<b>\$ 6,502</b>	<b>\$ 2,095</b>	<b>\$ 4,189</b>	<b>\$ 1,811</b>
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25	Consultant Services	-	-	-	-	-	-	-	-
26	<b>Total Enterprise Support Initiatives</b>	<b>\$ 75,000</b>	<b>\$ 75,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 75,000</b>
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28	Board Travel	\$ 500	\$ 500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 500
29	Board Meeting Expenses	1,000	1,000	-	-	-	-	-	1,000
30	Presentation Support	-	-	-	-	-	-	-	-
31	<b>Total Board Meeting Expenses</b>	<b>\$ 1,500</b>	<b>\$ 1,500</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,500</b>
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38	<b>Total FY 2025-26 Allocations</b>	<b>\$ 382,500</b>							



# Enterprise Program Updates

- Changes to 10 year plan
- CCTAP Grant Updates
- Slow down in revenue collection
- Auto roll forward change to PD

Level of Action		
Board Review and Approve	Report to and Inform Enterprise Board	Staff Manage
Annual Budget Development		
February - Adoption of Final Fiscal Year Budget	October- Review draft budget information that will be included in the CDOT proposed budget allocation plan  February - Review final budget for comment	August - February Budget Development  May - June Implementation of approved budget
Addition of any new budget category or budget category line-item with an amount greater than or equal to \$5,000, or increases to the contingency reserve or debt service lines by any dollar amount	Addition of a new budget category line-item that is under \$5,000, and no more than \$20,000 total in adjustments in a fiscal year	
Budget Management		
Any change to or transfer across budget lines that is greater than or equal to \$5,000	Any change to or transfer across budget lines that is less than \$5,000, and no more than \$20,000 total in adjustments in a fiscal year	
	Budget to Actual Reports will be provided on a monthly basis	
Any use of the Contingency Reserve		
End of Fiscal Year roll forwards of any amount		



**COLORADO**

**Department of Transportation**

Nonattainment Area Air Pollution  
Mitigation Enterprise

## Memorandum

**To:** Nonattainment Area Air Pollution Mitigation Enterprise (NAAPME) Board of Directors

**From:** Darius Pakbaz, NAAPME Program Administrator

**Date:** February 26, 2026

**Subject:** Adoption of the Fiscal Year 2026-27 Retail Delivery and Rideshare Fees

### Overview:

43-4-1303 (8)(c)(I) & (II) allows for the adjustment of both the retail delivery fee and the prearranged ride fee on an annual basis based on inflation. New fee levels must be approved by the Enterprise Board (no new rulemaking) and inform the Department of Revenue by March 15th.

For this fiscal year, based on consumer price index for the Denver-Aurora-Lakewood, CO area, the Department of Revenue has recommended the following fee levels for the fees collected and managed by the Enterprise:

- Air Pollution per Ride Fee (Standard Rate): \$0.27 - increase of \$0.0150 from the previous fiscal year.
- Air Pollution per Ride Fee (Carshare/ZEV Rate): \$0.14 - increase of \$0.0750 from the previous fiscal year.
- Air Pollution Mitigation Retail Delivery Fee: \$0.0080- increase of \$0.0020 from the previous fiscal year.

### Proposal(s) / Recommendation(s):

Enterprise staff recommends adoption of the proposed fiscal year 2026-27 fee levels, as presented by the Board of Directors. Staff will submit the approved fee levels to the Department of Revenue by March 10, 2026. New fee levels will commence on July 1, 2026.

### Actions By Others:

N/A



**COLORADO**

**Department of Transportation**

Nonattainment Area Air Pollution  
Mitigation Enterprise

### **Previous Discussions / Actions:**

- February 2025: Board of Directors approved fee levels for fiscal year 2025-26

### **Proposed Motion(s):**

- Motion to adopt new rideshare and retail delivery fee levels for fiscal year 2026-27, based on the recommendation from the Department of Revenue and NAAPME staff.

### **Attachments:**

- Presentation - Fiscal Year 2026-27 Fee Levels Adjustment - February 2026
- Attachment B - DOR Fee Level Recommendations for Fiscal Year 2026-27

### **Additional Information:**

Please contact [Darius Pakbaz](mailto:Darius.Pakbaz@cdot.gov) (720.241.8097) for further information.





## Decision Item

# Fiscal Year 2026-27 Fee Levels

Darius Pakbaz,  
Enterprise Administrator





## Statutory Authority for Fees-

### **43-4-1303 (7)(b)(I) &(II): Sets the per ride fee:**

- Eleven and  $\frac{1}{4}$  cents for each prearranged ride that is a carshare ride or for which the driver transports the rider in a zero emissions motor vehicle;
- Twenty-two and  $\frac{1}{2}$  cents for every other prearranged ride.

### **43-4-1303 (8)(b): Sets the retail delivery fee:**

- Seven-tenths of one cent per retail delivery.

### **43-4-1303 (8)(c)(I) & (II) - Yearly Fee level adjustments:**

- Allows for the adjustment of both fees on annual basis based on inflation
- New fee levels must be approved by the Enterprise Board (no new rulemaking) and inform the Department of Revenue by March 15th.



# Current and Proposed Fee Levels

Year	Annual CPI	Inflation Rate	Inflation Rate for Fees	Fee Level for Fiscal Year	Standard Rideshare Fee	Carshare/ZEV Rideshare Fee	Retail Delivery Fee
2022	304.424	8.01%	3.86%	2023-24	\$0.2325	\$0.1200	\$0.0073
2023	320.300	5.22%	4.68%	2024-25	\$0.2400	\$0.1275	\$0.0075
2024	327.572	2.27%	4.76%	2025-26	\$0.2550	\$0.1350	\$0.0078
2025	335.070	2.29%	4.45%	2026-27	\$0.2700	\$0.1425	\$0.0080

## Recommendation for Fee Level Adjustments for Fiscal Year 2026-27:

1. Increase Standard Rideshare Fee for Non-Carshare and Gasoline Powered Vehicles from 25 ½ Cents to **27 Cents**.
2. Increase Carshare/ZEV Rideshare Fee from 13 ½ Cents to **14 ¼ Cents**.
3. Increase Retail Delivery Fee from 78/100 of one cent to **80/100 of one cent**.

Attachment B in the Board of Directors Meeting Packet outlines the Department of Revenue recommendations for Enterprise fees.



# Enterprise Board Action & Next Steps

## Next Steps:

- 1) Program Administrator will send memorandum to the Department of Revenue outlining the Board's Decision of fiscal year 2026-27 fee levels.
- 2) Updated Enterprise fee levels and fee collection forecasts for review by the Board of Directors.
- 3) Fee levels adjusted by the Department of Revenue starting on July 1, 2026.



## Proposed Motion

**Motion to adopt new rideshare and retail delivery fee levels for fiscal year 2026-27, based on the recommendation from the Department of Revenue and NAAPME staff.**



**COLORADO**

**Department of Transportation**

Nonattainment Area Air Pollution  
Mitigation Enterprise

## Memorandum

**To:** Nonattainment Area Air Pollution Mitigation Enterprise (NAAPME) Board of Directors

**From:** Darius Pakbaz, NAAPME Program Administrator

**Date:** February 26, 2026

**Subject:** Adoption of the Fiscal Year 2026-27 Budget and Revenue Allocation Plan with rollover.

### Overview:

The annual budget and revenue allocation plan is required under duty for the enterprise under 43-4-1303 of the Colorado Revised Statutes. The budget was previously reviewed by the Board of Directors at the October 2025 NAAPME meeting. The final version of the budget, up for adoption by the Board of Directors expects the following revenue for fiscal year:

- \$11.4 million in Rideshare Fee Revenue
- \$3.3 million in Retail Delivery Fee Revenue
- \$1,000,000 million in Interest Earnings
- \$26.2 million in revenue roll forward.

Based on expected revenues available for next fiscal year, the proposed budget will allocate revenues in fiscal year 2026-27 in the following programs:

- \$4.5 million for future fiscal year CCTAP Grant Program
- \$10.7 million for a larger infrastructure grant program funded by the enterprise.
- \$436 thousand for fiscal year 2026-27 administration and operating funds
- \$200 thousand in Board contingency reserve funds.

This budget is based on the policies approved by the Board and aligns with the enterprise's 10-Year Plan. An approved budget will be submitted to CDOT for incorporation into the total budget package from the Department to the Office of State Planning and Budget and the Long Bill. Fiscal Year 2026-27 will begin on July 1, 2026.



**COLORADO**

**Department of Transportation**

Nonattainment Area Air Pollution  
Mitigation Enterprise

### **Proposal(s) / Recommendation(s):**

Enterprise staff recommends adoption of the proposed fiscal year 2026-27 budget, as presented by the Board of Directors. Staff will submit the approved budget to CDOT for inclusion in the total department budget package.

### **Actions By Others:**

N/A

### **Previous Discussions / Actions:**

- October 2025: Draft fiscal year 2026-27 budget was reviewed by the Board of Directors

### **Proposed Motion(s):**

- Motion to adopt the NAAPME Revenue Allocation Plan, as presented, for Fiscal Year 2026-27.

### **Attachments:**

- Presentation - Fiscal Year 2026-27 Final Budget - February 2026
- Attachment C - NAAPME Annual Budget Fiscal Year 2026-27 - Final

### **Additional Information:**

Please contact [Darius Pakbaz](mailto:Darius.Pakbaz@colorado.gov) (720.241.8097) for further information.





## Decision Item

# Fiscal Year 2026-27 Final Budget and Allocation Plan with Rollover

Darius Pakbaz,  
Enterprise Administrator



# Fiscal Year 2026-27 Revenues

Revenue Source	Revenues
FY2026-27 Air Pollution Per Ride Fee Revenue	\$ 11,423,923
FY2026-27 Air Pollution Mitigation Retail Delivery Fee Revenue	\$3,331,829
FY2025-26 Annual Distribution Estimated Roll Forward	\$ 26,200,000
FY2026-27 Interest Earnings	\$ 1,000,000
<b>Total Available Revenue</b>	<b>\$ 41,955,752</b>



# Fiscal Year 2026-27 Administrative & Operating Expenses

<b>Administrative &amp; Operating Activities</b>	<b>\$ 435,744</b>
Nonattainment Enterprise Central Services Allocation	\$ (153,244)
Nonattainment Enterprise Staff Compensation	\$ (250,000)
Nonattainment Enterprise Program Support	\$ (25,000)
Attorney General's Office Legal Services	\$ (4,000)
Annual Audit	\$ (2,000)
Travel Expenses	\$ (500)
Operating Expenses	\$ (1,000)
<b>Total Administrative &amp; Operating Activities Expenses</b>	<b>\$ (435,744)</b>



# Fiscal Year 2026-27 Program & Projects

Program and Projects for FY2026-27	
CCTAP Program - FY25-26 Awards	(\$17,300,000)
CCTAP Program - Future Calls	(\$4,596,002)
Large Infrastructure Grant Program	(\$19,424,006)
<b>Total Program &amp; Project Distributions</b>	<b>(\$41,320,008)</b>

**Nonattainment Area Air Pollution Mitigation Enterprise**  
**Air Pollution Mitigation Enterprise Fund 542 C.R.S. §43-4-1303 (5)(a)**  
**Fiscal Year 2026-27 Final Allocation Plan & Annual Budget 02/26/2026**

<b>Fiscal Year 2026-27 Estimated Revenues &amp; Roll Forwards</b>				
<b>Line</b>	<b>Source</b>	<b>FY2025-26 Estimated Roll Forward</b>	<b>FY2026-27 Estimated Revenue</b>	<b>FY2026-27 Estimated Available Revenue</b>
1	Air Pollution Per Ride Fee		\$ 11,423,923	\$ 11,423,923
2	Air Pollution Mitigation Retail Delivery Fee		\$ 3,331,829	\$ 3,331,829
3	Interest Earnings and Miscellaneous Revenue		\$ 1,000,000	\$ 1,000,000
4	FY2025-26 Estimated Roll Forward	\$ 26,200,000		\$ 26,200,000
5	<b>Total Estimated Revenues</b>	<b>\$ 26,200,000</b>	<b>\$ 15,755,752</b>	<b>\$ 41,955,752</b>
<b>Fiscal Year 2026-27 Allocations &amp; Budget</b>				
<b>Line</b>	<b>Budget Item</b>	<b>FY2025-26 Estimated Roll Forward</b>	<b>FY2026-27 Final Allocation Plan</b>	<b>FY2026-27 Available Budget</b>
6	<b>Administrative &amp; Operating Activities (Cost Center APME0-542)</b>		<b>\$ 435,744</b>	<b>\$ 435,744</b>
7	Nonattainment Enterprise Staff Compensation		\$ 200,000	\$ 250,000
8	Nonattainment Enterprise Program Support		\$ 75,000	\$ 25,000
9	Attorney General's Office Legal Services		\$ 4,000	\$ 4,000
10	Annual Audit		\$ 2,000	\$ 2,000
11	Travel Expenses		\$ 500	\$ 500
12	Operating Expenses		\$ 1,000	\$ 1,000
13	Central Services Allocation		\$ 153,244	\$ 153,244
14	<b>Administrative &amp; Operating Activities Unallocated Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
15	<b>Programming &amp; Projects (Pool PST-NAP)</b>	<b>\$ 26,000,000</b>	<b>\$ 15,320,008</b>	<b>\$ 41,320,008</b>
16	Community Clean Transportation Assistance Program FY2025-26 Grants	\$ 17,300,000		\$ 17,300,000
17	Community Clean Transportation Assistance Program Future Grants		\$ 4,596,002	\$ 4,596,002
18	Large Infrastructure Grants Program	\$ 8,700,000	\$ 10,724,006	\$ 19,424,006
19	<b>Programming &amp; Projects Unallocated Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
20	<b>Debt Service (Cost Center NAPDS-542)</b>			
21				
22	<b>Debt Service Unallocated Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
23	<b>Contingency Reserve (Cost Center NAP50-542)</b>	<b>\$ 200,000</b>		<b>\$ 200,000</b>
24	Available for Contingency	\$ 200,000		\$ 200,000
25	<b>Contingency Reserve Unallocated Balance</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
	<b>Total Fund 542 Available Budget</b>			<b>\$ 41,955,752</b>
	<b>Total Fund 542 Itemized Allocations</b>			<b>\$ 41,955,752</b>
	<b>Total Fund 542 Unallocated Balance</b>			<b>\$ -</b>



# Fiscal Year 2026-27 Final Budget

<b>Nonattainment Area Air Pollution Mitigation Enterprise</b> <b>Air Pollution Mitigation Enterprise Fund 542 C.R.S. §43-4-1303 (5)(a)</b> <b>Fiscal Year 2026-27 Final Allocation Plan &amp; Annual Budget 02/26/2026</b>				
Fiscal Year 2026-27 Estimated Revenues & Roll Forwards				
Line	Source	FY2025-26 Estimated Roll Forward	FY2026-27 Estimated Revenue	FY2026-27 Estimated Available Revenue
1	Air Pollution Per Ride Fee		\$ 11,423,923	\$ 11,423,923
2	Air Pollution Mitigation Retail Delivery Fee		\$ 3,331,829	\$ 3,331,829
3	Interest Earnings and Miscellaneous Revenue		\$ 1,000,000	\$ 1,000,000
4	FY2025-26 Estimated Roll Forward	\$ 26,200,000		\$ 26,200,000
5	<b>Total Estimated Revenues</b>	<b>\$ 26,200,000</b>	<b>\$ 15,755,752</b>	<b>\$ 41,955,752</b>
Fiscal Year 2026-27 Allocations & Budget				
Line	Budget Item	FY2025-26 Estimated Roll Forward	FY2026-27 Final Allocation Plan	FY2026-27 Available Budget
6	<b>Administrative &amp; Operating Activities (Cost Center APME0-542)</b>		<b>\$ 435,744</b>	<b>\$ 435,744</b>
7	Nonattainment Enterprise Staff Compensation		\$ 200,000	\$ 250,000
8	Nonattainment Enterprise Program Support		\$ 75,000	\$ 25,000
9	Attorney General's Office Legal Services		\$ 4,000	\$ 4,000
10	Annual Audit		\$ 2,000	\$ 2,000
11	Travel Expenses		\$ 500	\$ 500
12	Operating Expenses		\$ 1,000	\$ 1,000
13	Central Services Allocation		\$ 153,244	\$ 153,244
14	Administrative & Operating Activities Unallocated Balance	\$ -	\$ -	\$ -
15	<b>Programming &amp; Projects (Pool PST-NAP)</b>	<b>\$ 26,000,000</b>	<b>\$ 15,320,008</b>	<b>\$ 41,320,008</b>
16	Community Clean Transportation Assistance Program FY2025-26 Grants	\$ 17,300,000		\$ 17,300,000
17	Community Clean Transportation Assistance Program Future Grants		\$ 4,596,002	\$ 4,596,002
18	Large Infrastructure Grants Program	\$ 8,700,000	\$ 10,724,006	\$ 19,424,006
19	Programming & Projects Unallocated Balance	\$ -	\$ -	\$ -
20	<b>Debt Service (Cost Center NAPDS-542)</b>			
21				
22	Debt Service Unallocated Balance	\$ -	\$ -	\$ -
23	<b>Contingency Reserve (Cost Center NAP50-542)</b>	<b>\$ 200,000</b>		<b>\$ 200,000</b>
24	Available for Contingency	\$ 200,000		\$ 200,000
25	Contingency Reserve Unallocated Balance	\$ -	\$ -	\$ -
<b>Total Fund 542 Available Budget</b>				<b>\$ 41,955,752</b>
<b>Total Fund 542 Itemized Allocations</b>				<b>\$ 41,955,752</b>
<b>Total Fund 542 Unallocated Balance</b>				<b>\$ -</b>

- Draft Budget has been updated with new revenue figures from Board of Directors review in October 2025.
  - Changes from the draft budget are minor.
- Budget to be approved ahead of CDOT Budget submission to the Governor in April 2026.
- Amendments to the Budget will occur throughout the fiscal year as needed.

## Attachment C



## Proposed Motion

**Motion to adopt the NAAPME Revenue Allocation Plan with Rollover, as presented, for Fiscal Year 2026-27.**



## Decision Item

# Fiscal Year 2026-27 Board Meeting Schedule

Darius Pakbaz,  
Enterprise Administrator





# FY 2026-27 Board Meeting Schedule

Maintain the fourth Thursday of each month, or quarterly, cadence for Board Meetings.

July 23, 2026	January 28, 2027
August 27, 2026	February 25, 2027
September 24, 2026	March 25, 2027
October 22, 2026	April 22, 2027
No meeting in November	May 27, 2027
December 3, 2026	June 24, 2027

Maintain the second Wednesday of each month, or quarterly, cadence for Agenda Reviews.

July 8, 2026	January 13, 2027
August 12, 2026	February 10, 2027
September 9, 2026	March 10, 2027
October 14, 2026	April 14, 2027
November 18, 2026	May 12, 2027
No Agenda Review in December	June 9, 2027



# FY 2026-27 Board Meeting Considerations

## Additional Considerations:

- Which meeting(s) to hold in-person?
  - Suggestion to hold in-person meeting in April or May for BRT Site Visit?
- Switch to quarterly, or less-than-monthly cadence, until staff has a Large Grant Program proposal?
  - Bylaws require “no less than four (4) meetings per calendar year”
- Other suggestions



**COLORADO**

**Department of Transportation**

Nonattainment Area Air Pollution  
Mitigation Enterprise

## Memorandum

**To:** Nonattainment Area Air Pollution Mitigation Enterprise (NAAPME) Board of Directors

**From:** Darius Pakbaz, NAAPME Program Administrator

**Date:** February 26, 2026

**Subject:** Adoption of the Fiscal Year 2026-2027 Annual Board Meetings and Agenda Review Meetings Schedule

### Overview:

Per Article II of its Bylaws, the Nonattainment Area Air Pollution Mitigation Enterprise shall hold regular meetings at such dates, times, and locations, including virtual meetings, as the Enterprise Board shall determine, but no less than four (4) times per calendar year. Members of the Enterprise Board are expected to attend all regular Enterprise Board meetings unless excused in advance. As fiscal year 2026 ends, staff requests direction for a draft schedule of meeting dates for the upcoming fiscal year.

### Proposal(s) / Recommendation(s):

Approve Board Meeting schedule for FY2026-27.

### Actions By Others:

N/A

### Previous Discussions / Actions:

March 2025: The Board of Directors approved a schedule and cadence for Board Meetings and Agenda Reviews throughout FY 2026-27.

### Proposed Motion(s):

Motion to select the proposed meeting dates for the NAAPME Board of Directors for Fiscal Year 2026-7.

### Attachments:

N/A

### Additional Information:

Please contact [Darius Pakbaz](mailto:Darius.Pakbaz@colorado.gov) (720.241.8097) for further information.



## Proposed Motion

**Motion to adopt the NAAPME Board Meeting Schedule, as presented, for Fiscal Year 2026-27.**



# Legislative Update

Emily Haddaway,  
*Legislative Liaison*



# Wrap Up / Next Steps

Darius Pakbaz,  
*Enterprise Administrator*



## Upcoming Dates:

- March 26, 2026 - 3:00 PM - 4:30 PM - *Nonattainment Board Meeting*
- April 23, 2026 - 3:00 PM - 4:30 PM - *Nonattainment Board Meeting*
- May 28, 2026 - 3:00 PM - 4:30 PM - *Nonattainment Board Meeting*

## Upcoming Meeting Topics:

- 10 Year Plan Updates



# Adjournment

Darius Pakbaz,  
*Enterprise Administrator*