



COLORADO

Department of Transportation

Division of Accounting and Finance

4201 East Arkansas Avenue, Room 262
Denver, CO 80222

MEMORANDUM

TO: STATEWIDE TRANSPORTATION ADVISORY COMMITTEE
FROM: LOUIE BARELA, BUDGET MANAGER
DATE: AUGUST 25, 2017
SUBJECT: FY 2018-19 BUDGET TOPICS

Purpose

This memorandum summarizes information related to FY 2018-19 budget topics and timing, including:

- Introduction to CDOT budget process
- Timeline
- Revenue forecasts
- Decision Items

Action

No action required. Content is being presented to the Statewide Transportation Advisory Committee (STAC) for informational purposes only.

Background & Details

The Division of Accounting and Finance (DAF) has started to compile the necessary information to produce the FY 2018-19 Budget Allocation Plan. To better serve internal stakeholders, DAF is enhancing its budget processes for FY 2018-19. In an effort to educate CDOT as a whole, DAF is currently in the process of meeting with every Division within CDOT in order to describe how it constitutes and organizes revenues and expenditures in the annual budget. DAF's continued use of Work Plan Budgeting for FY 2018-19 is a featured aspect of the meetings.

Introduction to the CDOT Budget Process

In July 2017, DAF began holding meetings with all Divisions in CDOT, educating them on DAF's budget formulation actions and policies. These meetings are part of an ongoing initiative to help bring internal stakeholders into the budget formulation process to a greater degree, which will create a more participatory budget for stakeholders and foster relations between DAF and all internal groups. The meetings includes an explanation of the budget timeline and a demonstration to Divisions/Regions on how to fill out their Work Plan Budget requests for FY 2018-19.



Timeline

For informational purposes, DAF presents the STAC with a projected Transportation Commission (TC) timeline for FY 2018-19 budget activities.

Month	Action Item
August	Preparing TC for Upcoming Budget Deliverables
August	Discuss FY 2016-17 Roll Forwards
September	FY 2016-17 Budget and TCCRF Reconciliation - Staff and TC Review
September	FY 2018-19 Revenue Projections - Staff and TC Review
October	FY 2018-19 Draft Budget for Review/Direction - Staff and TC Review
November	FY 2018-19 Proposed Budget Approved by TC and Submitted to Office of State Planning & Budget (OSPB)
January	EMT Review of FY 2018-19 Decision Items
February	FY 2018-19 Decision Items and Work Plan Budgets - EMT/TC Review and Approval
February	FY 2018-19 Draft Budget for Review/Direction - EMT and TC Review
March	TC Adopts FY 2018-19 Final Budget
On or Before April 15th	Re-Submit FY 2018-19 Final Budget to OSPB for Governor's Approval

Revenue Forecasts

In September 2017, DAF will present the TC with FY 2018-19 revenue estimates. A draft FY 2018-19 budget will be prepared based on estimated revenue. All revenue specific to a program (i.e., FAST Act and State mandated programs such as safety education and Aeronautics) will automatically be adjusted based on FY 2018-19 revenue estimates. All other program amounts will be based on the FY 2017-18 budget amounts as approved by the TC in March 2017.

Decision Items

DAF has retained the Decision Item process for FY 2018-19. Because of the Work Plan Budget process, DAF will present Decision Items to the EMT and TC in January and February, during construction of the Final Annual Budget. This process will allow DAF and Divisions more time to submit important program changes (and related information) for EMT/TC approval. If necessary, DAF will present, earlier in the process, important FY 2018-19 Decision Items for TC review as they are received.

Next Steps

DAF will return to STAC in September 2017 to review the revenue forecast for FY 2018-19. In future months, the Department will provide FY 2018-19 budget information to the STAC for review. DAF will continue to hold meetings with each Division in CDOT over the next two months to discuss their annual budgets, including traveling to each Region to meet face-to-face with Region leadership.

Attachments

N/A

