## **Resolution # TC-18-X-X**

Acknowledging factors to be used to reduce projects scopes if Proposition #109 is successful in November, 2018.

Approved by the Transportation Commission on
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WHEREAS, the Colorado Department of Transportation ("CDOT") is an executive department of the State of Colorado ("State"); and

WHEREAS, pursuant to §43-1-106(8)(a) and (j), C.R.S., the Colorado Transportation Commission ("Commission") is charged with formulating general policy with respect to the management, construction, and maintenance of public highways and other transportation systems in the state and to do all other things necessary and appropriate in the construction, improvement, and maintenance of the state highway and transportation systems; and

WHEREAS, Initiative #167 was filed and placed on the ballot as Proposition #109, and if approved by the people of Colorado would require CDOT to bond for up to \$3.5 billion by July, 2019 and dedicate those funds to the specific highway projects listed in the proposition; and

**WHEREAS**, Proposition #109 provides a list of projects that are likely to cost in excess of \$5.6 billion; and

WHEREAS, Proposition #109 only identifies up to \$3.5 billion available to fund those projects; and

**WHEREAS**, if Proposition #109 is passed, provisions of SB 18-1 replace \$1.5 billion of existing state funding (SB 17-267), resulting in a \$2 billion net increase in funding for state highways; and

WHEREAS, Proposition #109 prohibits proceeds from being expended on local roads, transit or bicycle/pedestrian needs; and

WHEREAS, no new funding scenario is able to cover all transportation needs in the state and Colorado's highway system has project needs that exceed \$10 billion in addition to deficits to appropriately maintain the state's existing highway system of over \$200 million annually; and

**NOW, THEREFORE, BE IT RESOLVED**, should Proposition #109 be passed by the people of Coloado, the Commission commits to consider the following factors when reducing the overall project scope of the Proposition #109 list:

- Statewide equity
- The need to expend 80% of the bonded funds within three years of issuance
- Other funding available

By		
Herman Stockinger, Secretary	Date of Approval	
Transportation Commission of Colorado	• •	

