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- Must take receipt of product by October 15 – otherwise product will be resold.
- Due to safety concerns, no product may be picked up at time of sale.
- Deliveries & pickups will begin Monday, October 3.
- Cash or credit card with ID – no checks, please.

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Product sold as is
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Tax note aims to fill gaps to preserve reserves

BY SARAH JONES
sarahj@milehighnews.com

The Jefferson County District R-1 has approved the issuance of a Tax Anticipation Note (TAN) to cover cash flow shortages in this year's budget.

During its first board meeting for the district on Thursday, Sept. 1, the Jeffco Board of Education approved a TAN not to exceed \$100 million for the district this year.

According to Jeffco Chief Financial Officer Lorie Gillis, the district would need more than \$60 million to cover cash flow gaps in the months leading up to March 2012.

The district spends its budget evenly over the 12-month fiscal

year, but the majority of tax revenues are issued from March to June.

The district would use the TAN as a cash management tool to borrow the funds and then pay them back with the tax revenue received by the district.

"It's not just a matter or need, it's a matter of covering cost," Gillis said.

If the district were to pull from the reserves, they would be pulling longer-term investments, which will have a higher return if left in the fund then if they were to invest the reserves in the TAN.

The funds will be delivered to the district in early October.

CITY BRIEFS

Arvada named among Best of Web winners

The city of Arvada is proud to announce that it is a recipient of e.Republic's Center for Digital Government Best of Web award. The award recognizes government websites based on innovation, functionality and efficiency.

Arvada received third place in the City Portal Category behind Seattle and Louisville, Ky. Arvada also received an honorable mention for its Employee Intranet program.

Best of the Web spotlights the top 10 state, county and city Web portals nationally. The awards

highlight features such as site accessibility, innovation and cost-savings.

Williams named Elected Official of the Year

The Jefferson County Economic Development Corporation named Marc Williams the Elected Official of the Year during its annual luncheon last week.

Marc Williams, Arvada's at-large city council member, has served on council since 1999. He serves on the Jeffco EDC Executive Committee, the Arvada Economic Development Association, and serves as Chairman of the Jefferson Parkway Public Highway Authority.

Notice of Public Open House

TWIN TUNNELS ENVIRONMENTAL ASSESSMENT

PLEASE JOIN US TO SHARE YOUR INPUT

Tuesday, Sept. 27, 2011

5:30-7:30 p.m.

Buffalo Restaurant and Bar
1617 Miner St.
Idaho Springs, CO 80452

AGENDA:

5:30-6:00 P.M.: Registration/Open House

6:00-6:30 P.M.: Project Presentation

6:30-7:30 P.M.: Q&A/Open House

Persons with special access or translation needs should contact project staff in advance to make arrangements.

For more information, please contact:
Jim Bemelen, CDOT, 303-365-7010 or
James.Bemelen@dot.state.co.us

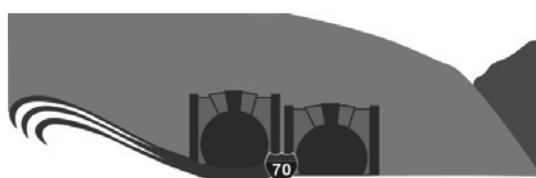
Para información en español, por favor contactar a Darin Stavish al (303) 365-7047 o escribir al darin.stavish@dot.state.co.us.

The Colorado Department of Transportation (CDOT) invites you to attend a public open house concerning the Twin Tunnels Environmental Assessment.

CDOT is currently considering improvements to the Twin Tunnels area east of Idaho Springs to Floyd Hill along the eastbound direction of the Interstate 70 (I-70) Mountain Corridor. The purpose of the proposed project is to improve capacity, mobility, and safety along this stretch of the interstate. The Environmental Assessment will define these improvements and provide information on impacts to environmental and community resources and determine appropriate mitigation to minimize any impacts.

A critical part of this process is obtaining your input so that we understand your concerns. Please join us on September 27th to learn more about the project and share your thoughts and questions.

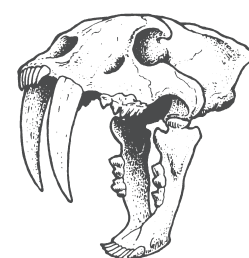
Should you be unable to attend the meeting in person, please visit the project website for more information and an opportunity to provide comment electronically:
<http://www.coloradodot.info/projects/i70twin tunnels>



HAVE A STORY IDEA?

Email your ideas to Arvada Community Editor Megan Quinn at meganq@milehighnews.com, or contact her at 303-279-5541, ext. 233.

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