

**Table 5.2
Value of Time Calculation for Corridor Users**

Arapahoe/Douglas/ Jefferson County Average in 2000	Arapahoe/Douglas/ Jefferson County Average in 2004	Mean Number of Earners per Household in 2003		Average Annual Income of Commuters		Average Hourly Wage of Commuters (\$/hr)		Average Value of Time (\$/hr)	
\$78,898	\$85,881	1.37	1.9	\$62,687	\$45,200	\$30	\$22	\$15	\$11
Taken from U.S. 2000 census data for areas within the C-470 corridor study area	Inflated to 2004 dollars based on CPI Index	Assumes 1.37 people in household would commute during peak hours (taken from DRCOG 1997 household survey)	Assumes 1.9 people in household would commute during peak hours (taken from National CPS Annual Demographic Survey for income levels around three-county average in 2003)	DRCOG	CPS (Bureau of Labor Statistics and Bureau of the Census	Assumes 40-hour work week for 52 weeks a year		Assumes commuters value of time is equal to 50% of hourly wage	