Larimer County sets up I-25 expansion fund



2:18 p.m. MST November 11, 2015



(Photo: Coloradoan library)

Larimer County is putting its money where its mouth is when it comes to Interstate 25 expansion.

County commissioners approved a resolution Tuesday that would use the extra tax revenues gained from higher property valuations to build an almost \$5 million fund the county hopes will entice the federal government and Colorado Department of Transportation to act.

"One of the problems we've faced with I-25 is that the solutions are so heavily reliant on either what comes out of Washington, D.C., or Denver," Commissioner Tom Donnelly said.

Putting the money in such a fund meant getting the incorporated municipalities in Larimer County on board. Dedicating property tax money to road and bridge work in the county usually means creating an automatic cash-sharing arrangement.

LARIMER COUNTY: Larimer seeks input on transportation plan (/story/news/2015/11/10/larimer-seeks-input-transportation-plan/75108930/)

The eight cities and towns in Larimer County all verbally agreed in an October meeting to send their portions of the funding back to the county for I-25 work. Loveland and Fort Collins city councils are expected to vote on formally entering the agreement next week.

Commissioner Steve Johnson said called the agreement "probably the most significant event for I-25 in the past decade."

Specifically, the money would go toward replacing I-25 bridges over the Poudre, Big Thompson and Little Thompson rivers and repairing the bridge over the Saint Vrain Creek. The bridges have been described as "pinch points" that hurt I-25 expansion chances due to the cost of replacing them.

FORT COLLINS: Making cycling safer in Fort Collins (/story/life/2015/11/09/police-fc-bikes-team-make-cycling-safer/75471458/)

The fund will collect about \$2 million per year for five years. Most of the money, about \$5.3 million, will go into the I-25 fund. Officials hope that pot of money will help secure matching grants from the state and federal governments. The remaining \$4.7 million would go to "regional project(s) that will benefit residents" of the county and the cities and towns.

CDOT is currently applying for a federal grant to help pay for replacing the bridges. A total local match of \$15 million to \$18 million is expected.

YOU OUALIFY FOR AN

EXCLUSIVE \$19.99 PER YEAR

DIGITAL ONLY FULL ACCESS SUBSCRIPTION

ACTIVATE MY \$19.99 OFFER (HTTP://OFFERS.COLORADOAN.COM/SPECIALOFFER? GPS-

SOURCE=BEAGILSPECIALOFFERAPRIL&UTM_MEDIUM=OVERLAY&UTM_SOURCE=BEXCHANGE&UTM_CAMPAIGN=APRIL&UTM_CONTENT=AGILITYZONE)



COLORADOAN

<u>Driver in Sunday's fatal crash identified as Fort Collins man</u>

(http://www.coloradoan.com/story/news/2015/11/10/sundays-fatal-crash-identified-as-fort-collins-man/75513560/)

Read or Share this story: http://noconow.co/1NIm5Ny

Experience Renewal with Signature Wellness Amenities

BOOK NOW -